

1 AN ACT in relation to executive agencies.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Transportation Law of the
5 Civil Administrative Code of Illinois is amended by changing
6 Section 2705-555 as follows:

7 (20 ILCS 2705/2705-555) (was 20 ILCS 2705/49.13)

8 Sec. 2705-555. Lease of land or property.

9 (a) The Department has the power from time to time to lease
10 any land or property, with or without appurtenances, of which
11 the Department has jurisdiction and that is not immediately to
12 be used or developed by the State; provided that no such lease
13 be for a longer period of time than that in which it can
14 reasonably be expected the State will not have use for the
15 property, and further provided that no such lease be for a
16 longer period of time than 5 years, except as provided in
17 subsection (b).

18 (b) In counties with a population of not less than 500,000
19 and not more than 800,000, a lease to any other department of
20 State government, any authority, commission, or agency of the
21 State, or a municipality, county, or township of the State,
22 including in any land lease the corresponding vertical rights,
23 subterranean and air rights, and sublease rights, may be for a
24 period of time no longer than 25 years.

25 (c) In counties with a population of not less than
26 3,000,000, a lease initially entered into within one year after
27 the effective date of this amendatory Act of the 93rd General
28 Assembly, including in any land lease the corresponding
29 vertical rights, subterranean and air rights, and sublease
30 rights, may be for a period of time no longer than 35 years.
31 The land or property shall be leased by the Department at fair
32 market value.

1 (Source: P.A. 91-239, eff. 1-1-00; 91-783, eff. 6-9-00.)

2 Section 99. Effective date. This Act takes effect upon
3 becoming law.