

1 AN ACT in relation to State finances.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The State Finance Act is amended by changing
5 Section 5 as follows:

6 (30 ILCS 105/5) (from Ch. 127, par. 141)

7 Sec. 5. Special funds.

8 (a) There are special funds in the State Treasury
9 designated as specified in the Sections which succeed this
10 Section 5 and precede Section 6.

11 (b) Except as provided in the Illinois Motor Vehicle
12 Theft Prevention Act, when any special fund in the State
13 Treasury is discontinued by an Act of the General Assembly,
14 any balance remaining therein on the effective date of such
15 Act shall be transferred to the General Revenue Fund, or to
16 such other fund as such Act provides ~~shall provide~~. Warrants
17 outstanding against such discontinued fund at the time of the
18 transfer of any such balance therein shall be paid out of the
19 fund to which the transfer was made.

20 (c) When any special fund in the State Treasury has been
21 inactive for 18 months or longer, the fund is automatically
22 terminated by operation of law and the balance remaining in
23 such fund shall be transferred by the Comptroller to the
24 General Revenue Fund. When a special fund has been
25 terminated by operation of law as provided in this Section,
26 the General Assembly shall repeal or amend all Sections of
27 the statutes creating or otherwise referring to that fund.

28 The Comptroller shall be allowed the discretion to
29 maintain or dissolve any federal trust fund which has been
30 inactive for 18 months or longer.

31 (d) (Blank).

1 (e) (Blank).

2 (Source: P.A. 90-372, eff. 7-1-98.)