



Sen. Donne E. Trotter

**Filed: 5/28/2004**

09300HB0944sam001

LRB093 05763 MKM 51647 a

1 AMENDMENT TO HOUSE BILL 944

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 944 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The State Finance Act is amended by changing  
5 Section 8h as follows:

6 (30 ILCS 105/8h)

7 Sec. 8h. Transfers to General Revenue Fund.  
8 Notwithstanding any other State law to the contrary, the  
9 Director of the Governor's Office of Management and Budget may  
10 from time to time direct the State Treasurer and Comptroller to  
11 transfer a specified sum from any fund held by the State  
12 Treasurer to the General Revenue Fund in order to help defray  
13 the State's operating costs for the fiscal year. The total  
14 transfer under this Section from any fund in any fiscal year  
15 shall not exceed the lesser of 8% of the revenues to be  
16 deposited into the fund during that year or 25% of the  
17 beginning balance in the fund. No transfer may be made from a  
18 fund under this Section that would have the effect of reducing  
19 the available balance in the fund to an amount less than the  
20 amount remaining unexpended and unreserved from the total  
21 appropriation from that fund for that fiscal year. This Section  
22 does not apply to any funds that are restricted by federal law  
23 to a specific use or to any funds in the Motor Fuel Tax Fund or  
24 the Hospital Provider Fund. No transfers may be made under this

1 Section from the Road Fund or the State Construction Account  
2 Fund on or after the effective date of this amendatory Act of  
3 the 93rd General Assembly. Notwithstanding any other provision  
4 of this Section, the total transfer under this Section from the  
5 Road Fund or the State Construction Account Fund shall not  
6 exceed 5% of the revenues to be deposited into the fund during  
7 that year.

8 In determining the available balance in a fund, the  
9 Director of the Governor's Office of Management and Budget may  
10 include receipts, transfers into the fund, and other resources  
11 anticipated to be available in the fund in that fiscal year.

12 The State Treasurer and Comptroller shall transfer the  
13 amounts designated under this Section as soon as may be  
14 practicable after receiving the direction to transfer from the  
15 Director of the Governor's Office of Management and Budget.

16 (Source: P.A. 93-32, eff. 6-20-03; 93-659, eff. 2-3-04.)

17 Section 10. The General Obligation Bond Act is amended by  
18 changing Sections 2 and 4 as follows:

19 (30 ILCS 330/2) (from Ch. 127, par. 652)

20 Sec. 2. Authorization for Bonds. The State of Illinois is  
21 authorized to issue, sell and provide for the retirement of  
22 General Obligation Bonds of the State of Illinois for the  
23 categories and specific purposes expressed in Sections 2  
24 through 8 of this Act, in the total amount of \$29,658,149,369  
25 ~~\$27,658,149,369~~.

26 The bonds authorized in this Section 2 and in Section 16 of  
27 this Act are herein called "Bonds".

28 Of the total amount of Bonds authorized in this Act, up to  
29 \$2,200,000,000 in aggregate original principal amount may be  
30 issued and sold in accordance with the Baccalaureate Savings  
31 Act in the form of General Obligation College Savings Bonds.

32 Of the total amount of Bonds authorized in this Act, up to

1 \$300,000,000 in aggregate original principal amount may be  
2 issued and sold in accordance with the Retirement Savings Act  
3 in the form of General Obligation Retirement Savings Bonds.

4 Of the total amount of Bonds authorized in this Act, the  
5 additional \$10,000,000,000 authorized by this amendatory Act  
6 of the 93rd General Assembly shall be used solely as provided  
7 in Section 7.2.

8 The issuance and sale of Bonds pursuant to the General  
9 Obligation Bond Act is an economical and efficient method of  
10 financing the capital and general operating needs of the State.  
11 This Act will permit the issuance of a multi-purpose General  
12 Obligation Bond with uniform terms and features. This will not  
13 only lower the cost of registration but also reduce the overall  
14 cost of issuing debt by improving the marketability of Illinois  
15 General Obligation Bonds.

16 (Source: P.A. 92-13, eff. 6-22-01; 92-596, eff. 6-28-02;  
17 92-598, eff. 6-28-02; 93-2, eff. 4-7-03.)

18 (30 ILCS 330/4) (from Ch. 127, par. 654)

19 Sec. 4. Transportation. The amount of \$7,313,399,000  
20 ~~\$5,313,399,000~~ is authorized for use by the Department of  
21 Transportation for the specific purpose of promoting and  
22 assuring rapid, efficient, and safe highway, air and mass  
23 transportation for the inhabitants of the State by providing  
24 monies, including the making of grants and loans, for the  
25 acquisition, construction, reconstruction, extension and  
26 improvement of the following transportation facilities and  
27 equipment, and for the acquisition of real property and  
28 interests in real property required or expected to be required  
29 in connection therewith as follows:

30 (a) \$5,432,129,000 ~~\$3,432,129,000~~ for State highways,  
31 arterial highways, freeways, roads, bridges, structures  
32 separating highways and railroads and roads, and bridges on  
33 roads maintained by counties, municipalities, townships or

1 road districts for the following specific purposes:

- 2 (1) \$5,330,000,000 ~~\$3,330,000,000~~ for use statewide,  
3 (2) \$3,677,000 for use outside the Chicago urbanized  
4 area,  
5 (3) \$7,543,000 for use within the Chicago urbanized  
6 area,  
7 (4) \$13,060,600 for use within the City of Chicago,  
8 (5) \$58,987,500 for use within the counties of Cook,  
9 DuPage, Kane, Lake, McHenry and Will, and  
10 (6) \$18,860,900 for use outside the counties of Cook,  
11 DuPage, Kane, Lake, McHenry and Will.

12 (b) \$1,529,670,000 for rail facilities and for mass transit  
13 facilities, as defined in Section 2705-305 of the Department of  
14 Transportation Law (20 ILCS 2705/2705-305), including rapid  
15 transit, rail, bus and other equipment used in connection  
16 therewith by the State or any unit of local government, special  
17 transportation district, municipal corporation or other  
18 corporation or public authority authorized to provide and  
19 promote public transportation within the State or two or more  
20 of the foregoing jointly, for the following specific purposes:

- 21 (1) \$1,433,870,000 statewide,  
22 (2) \$83,350,000 for use within the counties of Cook,  
23 DuPage, Kane, Lake, McHenry and Will,  
24 (3) \$12,450,000 for use outside the counties of Cook,  
25 DuPage, Kane, Lake, McHenry and Will.

26 (c) \$351,600,000 for airport or aviation facilities and any  
27 equipment used in connection therewith, including engineering  
28 and land acquisition costs, by the State or any unit of local  
29 government, special transportation district, municipal  
30 corporation or other corporation or public authority  
31 authorized to provide public transportation within the State,  
32 or two or more of the foregoing acting jointly, and for the  
33 making of deposits into the Airport Land Loan Revolving Fund  
34 for loans to public airport owners pursuant to the Illinois

1 Aeronautics Act.

2 (Source: P.A. 91-39, eff. 6-15-99; 91-239, eff. 1-1-00; 91-712,  
3 eff. 7-1-00; 92-13, eff. 6-22-01.)

4 Section 99. Effective date. This Act takes effect July 1,  
5 2004.".