

Sen. Terry Link

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285-10.

Filed: 5/18/2004

09300HB0843sam001

LRB093 05626 MKM 51253 a

AMENDMENT TO HOUSE BILL 843 1 2 AMENDMENT NO. . Amend House Bill 843 by replacing 3 everything after the enacting clause with the following: "Section 5. The Township Code is amended by changing 4 Sections 285-5 and 285-10 as follows: 5 (60 ILCS 1/285-5) 6 7 Sec. 285-5. Payment of bond fund balance to township. (a) Except as provided in subsection (b), whenever Whenever 8 all the bonds of any township have been fully paid and canceled 9 10 and there remains in the hands of the county collector of taxes or county treasurer, after the payment, any balance to the 11 credit of the bond fund of the township, the county collector 12 of taxes or county treasurer shall pay to the supervisor of the 13 township the balance of the fund in his hands, taking a receipt 14 15 of the supervisor for the payment. 16 (b) Beginning on the effective date of this amendatory Act of the 93rd General Assembly and through December 31, 2004, 17 whenever all the bonds of any township have been fully paid and 18 canceled and there remains any balance to the credit of the 19 bond fund of the township, including any amounts that were in 20 21 the bond fund prior to the payment in full and cancellation of the bonds, in the hands of the township supervisor, the balance 22 may be appropriated and expended in accordance with Section 23

(Source: P.A. 84-1308; 88-62.) 1

(60 ILCS 1/285-10) 2

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Sec. 285-10. Use of moneys. Moneys paid to the township supervisor and moneys in the hands of the township supervisor under Section 285-5, may be appropriated and expended for defraying the general charges and expenses of the township; for laying out, making, and repairing the roads and bridges of the township and purchasing materials, implements, and machinery for those undertakings; for the maintenance and operation of open spaces; and for the payment of any outstanding orders, all in the manner and proportions the legal voters of the township determine at their annual township meeting or special township meeting duly called for that purpose.

- (Source: Laws 1889, p. 357; P.A. 88-62.) 14
- 15 Section 99. Effective date. This Act takes effect upon 16 becoming law.".