

1 AN ACT in relation to franchises.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Franchise Disclosure Act of 1987 is
5 amended by changing Section 12 as follows:

6 (815 ILCS 705/12) (from Ch. 121 1/2, par. 1712)

7 Sec. 12. Period of effectiveness. The registration of a
8 franchise and the disclosure statement used in connection
9 with the registration therewith--shall continue to be
10 effective unless the Administrator issues an order
11 suspending, terminating, prohibiting or denying the sale or
12 registration of the franchise under this Act.

13 (Source: P.A. 85-551.)