

1 AN ACT concerning the State Treasurer.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The State Treasurer Act is amended by
5 changing Section 18 as follows:

6 (15 ILCS 505/18)

7 Sec. 18. Banking and automatic teller machine services.

8 (a) The State Treasurer may enter into written
9 agreements with financial institutions for the provision of
10 banking services at the State Capitol and for the provision
11 of automatic teller machine services at State office
12 buildings, State parks, and State tourism centers. The
13 Treasurer shall establish competitive procedures for the
14 selection of financial institutions to provide the services
15 authorized under this Section.

16 (b) The Treasurer shall enter into written agreements
17 with the authorities having jurisdiction of the property
18 where the services are intended to be provided. These
19 agreements shall include, but need not be limited to, the
20 quantity of machines to be located at the property and the
21 exact location of the service or machine and shall establish
22 responsibility for payment of expenses incurred in locating
23 the machine or service.

24 (c) The Treasurer's agreement with a financial
25 institution may authorize the financial institution to
26 provide any or all of the banking services that the financial
27 institution is otherwise authorized by law to provide to the
28 public.

29 The Treasurer's agreement with a financial institution
30 shall establish the amount of compensation to be paid by the
31 financial institution. The financial institution shall pay

1 the compensation to the Treasurer in accordance with the
2 terms of the agreement. The Treasurer shall deposit moneys
3 received under this Section into the Treasurer's Rental Fee
4 Fund, a special fund hereby created in the State treasury.
5 The Treasurer shall use the moneys in the Fund for the
6 operation of the program established under this Section.

7 (d) This Section does not apply to a State office
8 building in which a currency exchange or a credit union
9 providing financial services located in the building on July
10 1, 1995 (the effective date of Public Act 88-640) is
11 operating.

12 (Source: P.A. 88-640, eff. 7-1-95; 89-634, eff. 8-9-96.)