

1 AN ACT concerning financial transactions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Transmitters of Money Act is amended by
5 adding Section 47 as follows:

6 (205 ILCS 657/47 new)

7 Sec. 47. Requirements for receiving money in Mexico;
8 notice.

9 (a) A licensee and an authorized seller must post in a
10 conspicuous place at each of its locations a notice
11 disclosing the requirements applicable to persons receiving
12 money transfers in Mexico. The notice must comply with the
13 requirements established by the Department.

14 (b) Within 180 days after the effective date of this
15 amendatory Act of the 93rd General Assembly, the Department
16 shall issue rules necessary to implement the provisions of
17 this Section. The rules shall, at a minimum, specify the
18 content and size of the notices.