



Rep. Emanuel "Chris" Welch

Filed: 5/20/2024

10300SB3755ham001

LRB103 38029 HLH 73749 a

1 AMENDMENT TO SENATE BILL 3755

2 AMENDMENT NO. _____. Amend Senate Bill 3755 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of ~~the~~ the fair cash value of
8 property, as determined by the Department's sales ratio
9 studies for the 3 most recent years preceding the assessment
10 year, adjusted to take into account any changes in assessment
11 levels implemented since the data for the studies were
12 collected.

13 (Source: P.A. 86-1481; 87-877; 88-455.)".