

SB3344



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB3344

Introduced 2/7/2024, by Sen. Robert F. Martwick

SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-114

from Ch. 108 1/2, par. 17-114

Amends the Chicago Teacher Article of the Illinois Pension Code. Provides that when computing days of validated service, contributors shall receive the greater of: (1) one day of service credit for each day for which they are paid salary representing a partial or a full day of employment rendered to an employer or the Board of Trustees of the Fund; or (2) 10 days of service credit for each 10-day period of employment in which the contributor worked 50% or more of the regularly scheduled hours (instead of one day of service credit for each day for which they are paid salary representing a partial or a full day of employment rendered to an employer or the Board).

LRB103 36823 RPS 66934 b

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 17-114 as follows:

6 (40 ILCS 5/17-114) (from Ch. 108 1/2, par. 17-114)
7 Sec. 17-114. Computation of service.

8 (a) When computing days of validated service, contributors
9 shall receive the greater of: (1) one day of service credit for
10 each day for which they are paid salary representing a partial
11 or a full day of employment rendered to an Employer or the
12 Board; or (2) 10 days of service credit for each 10-day period
13 of employment in which the contributor worked 50% or more of
14 the regularly scheduled hours.

15 (b) When computing months of validated service, 17 or more
16 days of service rendered to an Employer or the Board in a
17 calendar month shall entitle a contributor to one month of
18 service credit for purposes of this Article.

19 (c) When computing years of validated service rendered,
20 170 or more days of service in a fiscal year or 10 or more
21 months of service in a fiscal year shall constitute one year of
22 service credit.

23 (d) Notwithstanding subsections (b) and (c) of this

1 Section, validated service in any fiscal year shall be that
2 fraction of a year equal to the ratio of the number of days of
3 service to 170 days.

4 (e) For purposes of this Section, no contributor shall
5 earn (i) more than one year of service credit per fiscal year,
6 (ii) more than one day of service credit per calendar day, or
7 (iii) more than 10 days of service credit in a 2 calendar week
8 period as determined by the Fund.

9 (Source: P.A. 99-176, eff. 7-29-15.)