



Rep. Emanuel "Chris" Welch

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10300SB2878ham001

LRB103 35657 HLH 73748 a

1 AMENDMENT TO SENATE BILL 2878

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2878 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of ~~the~~ the fair cash value of  
8 property, as determined by the Department's sales ratio  
9 studies for the 3 most recent years preceding the assessment  
10 year, adjusted to take into account any changes in assessment  
11 levels implemented since the data for the studies were  
12 collected.

13 (Source: P.A. 86-1481; 87-877; 88-455.)".