

# SB2415



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2415

Introduced 2/10/2023, by Sen. Michael W. Halpin

### SYNOPSIS AS INTRODUCED:

40 ILCS 5/22B-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the establishment of the Police Officers' Pension Investment Fund.

LRB103 29259 RPS 55646 b

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by  
5 changing Section 22B-101 as follows:

6 (40 ILCS 5/22B-101)

7 Sec. 22B-101. Establishment. The ~~The~~ Police Officers'  
8 Pension Investment Fund is created with authority to manage  
9 the reserves, funds, assets, securities, properties, and  
10 moneys of the police pension funds created pursuant to Article  
11 3 of this Code, all as provided in this Article.

12 (Source: P.A. 101-610, eff. 1-1-20.)