

SB2140



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2140

Introduced 2/10/2023, by Sen. Andrew S. Chesney

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces various filing fees payable to the Secretary of State by 50%. Effective immediately.

LRB103 30695 SPS 57168 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in
9 accordance with the provisions of this Act and rules
10 promulgated under its authority all of the following:

11 (1) Fees for filing documents.

12 (2) Miscellaneous charges.

13 (3) Fees for copies of any documents.

14 (b) The Secretary of State shall charge and collect for
15 all of the following:

16 (1) Filing articles of organization (domestic),
17 application for admission (foreign), and restated articles
18 of organization (domestic), \$75 ~~\$150~~. Notwithstanding the
19 foregoing, the fee for filing articles of organization
20 (domestic), application for admission (foreign), and
21 restated articles of organization (domestic) in connection
22 with a limited liability company with a series or the
23 ability to establish a series pursuant to Section 37-40 of

1 this Act is \$200 ~~\$400~~.

2 (2) Filing amendments (domestic or foreign), \$25 ~~\$50~~.

3 (3) Filing a statement of termination or application
4 for withdrawal, \$5.

5 (4) Filing an application to reserve a name, \$25.

6 (5) Filing a notice of cancellation of a reserved
7 name, \$5.

8 (6) Filing a notice of a transfer of a reserved name,
9 \$25.

10 (7) Registration of a name, \$25 ~~\$50~~.

11 (8) Renewal of registration of a name, \$25 ~~\$50~~.

12 (9) Filing an application for use of an assumed name
13 under Section 1-20 of this Act, \$75 ~~\$150~~ for each year or
14 part thereof ending in 0 or 5, \$60 ~~\$120~~ for each year or
15 part thereof ending in 1 or 6, \$45 ~~\$90~~ for each year or
16 part thereof ending in 2 or 7, \$30 ~~\$60~~ for each year or
17 part thereof ending in 3 or 8, \$15 ~~\$30~~ for each year or
18 part thereof ending in 4 or 9, and a renewal for each
19 assumed name, \$75 ~~\$150~~.

20 (9.5) Filing an application for change of an assumed
21 name, \$12 ~~\$25~~.

22 (10) Filing an application for cancellation of an
23 assumed name, \$5.

24 (11) Filing an annual report of a limited liability
25 company or foreign limited liability company, \$37 ~~\$75~~, if
26 filed as required by this Act, plus a penalty if

1 delinquent. Notwithstanding the foregoing, the fee for
2 filing an annual report of a limited liability company or
3 foreign limited liability company is \$37 ~~\$75~~ plus \$25 ~~\$50~~
4 for each series for which a certificate of designation has
5 been filed pursuant to Section 37-40 of this Act and is in
6 effect on the last day of the third month preceding the
7 company's anniversary month, plus a penalty if delinquent.

8 (12) Filing an application for reinstatement of a
9 limited liability company or foreign limited liability
10 company, \$100 ~~\$200~~.

11 (13) Filing articles of merger, \$50 ~~\$100~~ plus \$25 ~~\$50~~
12 for each party to the merger in excess of the first 2
13 parties.

14 (14) (Blank).

15 (15) Filing a statement of change of address of
16 registered office or change of registered agent, or both,
17 or filing a statement of correction, \$12 ~~\$25~~.

18 (16) Filing a petition for refund, \$5.

19 (17) Filing a certificate of designation of a limited
20 liability company with a series pursuant to Section 37-40
21 of this Act, \$25 ~~\$50~~.

22 (18) (Blank).

23 (19) Filing, amending, or cancelling a statement of
24 authority, \$25 ~~\$50~~.

25 (20) Filing, amending, or cancelling a statement of
26 denial, \$5 ~~\$10~~.

1 (21) Filing any other document, \$5.

2 (22) For furnishing a copy or certified copy of any
3 document, instrument, or paper relating to a limited
4 liability company or foreign limited liability company, or
5 for a certificate, \$12 ~~\$25~~.

6 (c) (Blank).

7 (Source: P.A. 101-81, eff. 7-12-19; 101-578, eff. 8-26-19;
8 102-49, eff. 1-1-22.)

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.