1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

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4 (25 ILCS 130/4-4 rep.)
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- 5 (25 ILCS 130/4-5 rep.)
- 6 (25 ILCS 130/4-6 rep.)
- 7 Section 5. The Legislative Commission Reorganization Act
- 8 of 1984 is amended by repealing Sections 4-4, 4-5, and 4-6.
- 9 Section 10. The Commission on Government Forecasting and
- 10 Accountability Act is amended by changing Sections 3 and 4 as
- 11 follows:
- 12 (25 ILCS 155/3) (from Ch. 63, par. 343)
- 13 Sec. 3. The Commission shall:
- 14 (1) Study from time to time and report to the General
 15 Assembly on economic development and trends in the State.
- 16 (2) Make such special economic and fiscal studies as 17 it deems appropriate or desirable or as the General 18 Assembly may request.
- 19 (3) Based on its studies, recommend such State fiscal
 20 and economic policies as it deems appropriate or desirable
 21 to improve the functioning of State government and the
 22 economy of the various regions within the State.

- (4) Prepare annually a State economic report.
 - (5) Provide information for all appropriate legislative organizations and personnel on economic trends in relation to long range planning and budgeting.
 - (6) Study and make such recommendations as it deems appropriate to the General Assembly on local and regional economic and fiscal policy and on federal fiscal policy as it may affect Illinois.
 - (7) Review capital expenditures, appropriations and authorizations for both the State's general obligation and revenue bonding authorities. At the direction of the Commission, specific reviews may include economic feasibility reviews of existing or proposed revenue bond projects to determine the accuracy of the original estimate of useful life of the projects, maintenance requirements and ability to meet debt service requirements through their operating expenses.
 - (8) Receive and review all executive agency and revenue bonding authority annual and 3 year plans. The Commission shall prepare a consolidated review of these plans, an updated assessment of current State agency capital plans, a report on the outstanding and unissued bond authorizations, an evaluation of the State's ability to market further bond issues and shall submit them as the "Legislative Capital Plan Analysis" to the House and Senate Appropriations Committees at least once a year. The

Commission shall annually submit to the General Assembly on the first Wednesday of April a report on the State's long-term capital needs, with particular emphasis upon and detail of the 5-year period in the immediate future.

- (9) Study and make recommendations it deems appropriate to the General Assembly on State bond financing, bondability guidelines, and debt management. At the direction of the Commission, specific studies and reviews may take into consideration short and long-run implications of State bonding and debt management policy.
- (10) Comply with the provisions of the "State Debt Impact Note Act" as now or hereafter amended.
- (11) Comply with the provisions of the Pension Impact
 Note Act, as now or hereafter amended.
- Commission must prepare and cause to be published by August 1 of each year a summary report of State appropriations for the State fiscal year beginning the previous July 1st, except that, if no State appropriations have been enacted by July 1 for the State fiscal year, then the summary report shall be prepared and published within 60 days after the enactment of appropriations for that State fiscal year. The summary report must discuss major categories of appropriations, the issues the General Assembly faced in allocating appropriations, comparisons with appropriations for previous State fiscal years, and

other matters helpful in providing the citizens of Illinois with an overall understanding of appropriations for that fiscal year. The summary report must be written in plain language and designed for readability, and it must be provided in a report to the General Assembly and published on the General Assembly's website. Publication must be in newspapers of general circulation in the various areas of the State to ensure distribution statewide. The summary report must also be published on the General Assembly's web site.

- (13) Comply with the provisions of the State Facilities Closure Act.
- (14) For fiscal year 2012 and thereafter, develop a 3-year budget forecast for the State, including opportunities and threats concerning anticipated revenues and expenditures, with an appropriate level of detail.
- (15) Perform the powers, duties, rights, and responsibilities of the Legislative Research Unit as transferred to the Commission under Section 7.

The requirement for reporting to the General Assembly shall be satisfied by filing copies of the report as required by Section 3.1 of the General Assembly Organization Act, and filing such additional copies with the State Government Report Distribution Center for the General Assembly as is required under paragraph (t) of Section 7 of the State Library Act.

(Source: P.A. 100-1148, eff. 12-10-18.)

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(25 ILCS 155/4) (from Ch. 63, par. 344)

- Sec. 4. (a) The Commission shall publish, during at the convening of each regular session of the General Assembly, a report on the estimated income of the State from all applicable revenue sources for the next ensuing fiscal year and of any other funds estimated to be available for such fiscal year. The Commission, in its discretion, may consult with the Governor's Office of Management and Budget in preparing the report. By Θn the third Wednesday in March after the session convenes, the Commission shall issue the report required by this Section containing the a revised and updated set of revenue figures reflecting the latest available information. The House and Senate by joint resolution shall adopt or modify such estimates as may be appropriate. The joint resolution shall constitute the General Assembly's estimate, under paragraph (b) of Section 2 of Article VIII of the Constitution, of the funds estimated to be available during the next fiscal year.
- (b) On the third Wednesday in March or within 14 days after the Governor's budget address, whichever is later, the Commission shall issue estimated:
- 22 (1) pension funding requirements under P.A. 86-273; 23 and
- 24 (2) liabilities of the State employee group health 25 insurance program.

- These estimated costs shall be for the fiscal year beginning the following July 1.
- 3 (c) The requirement for reporting to the General Assembly
- 4 shall be satisfied by filing copies of the report as required
- 5 by Section 3.1 of the General Assembly Organization Act, and
- 6 filing such additional copies with the State Government Report
- 7 Distribution Center for the General Assembly as is required
- 8 under paragraph (t) of Section 7 of the State Library Act.
- 9 (Source: P.A. 100-1148, eff. 12-10-18.)
- 10 Section 99. Effective date. This Act takes effect upon
- 11 becoming law.