



Sen. Mike Simmons

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10300SB1284sam001

LRB103 27037 HLH 57886 a

1 AMENDMENT TO SENATE BILL 1284

2 AMENDMENT NO. _____. Amend Senate Bill 1284 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 15-173.1 as follows:

6 (35 ILCS 200/15-173.1 new)

7 Sec. 15-173.1. Homestead exemption for property in a
8 county-declared flood damaged area. Beginning with tax year
9 2024, if a geographic area within a county experiences
10 excessive flooding in any tax year, the county board of the
11 county may, by ordinance, designate that area as a
12 county-declared flood damaged area for that tax year.
13 Homestead property that is located within a county-declared
14 flood damaged area is entitled to a reduction of \$5,000 from
15 the property's equalized assessed value for the tax year in
16 which the area is designated as a county-declared flood

1 damaged area. As used in this Section, "homestead property"
2 has the meaning given to that term in Section 15-175.".