

103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB1240

Introduced 2/2/2023, by Sen. Chapin Rose

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-176.5 new

Amends the State Universities Article of the Illinois Pension Code. Provides that the Board of Trustees of the System shall provide administrative support to the State Universities Retirement System Member Advisory Committee. Effective July 1, 2023.

LRB103 04753 RPS 49762 b

SB1240

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AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 15-176.5 as follows:

6 (40 ILCS 5/15-176.5 new)
 7 <u>Sec. 15-176.5. To provide administrative support to the</u>
 8 <u>State Universities Retirement System Member Advisory</u>
 9 <u>Committee. The Board shall provide administrative support to</u>
 10 <u>the State Universities Retirement System Member Advisory</u>
 11 <u>Committee.</u>

Section 99. Effective date. This Act takes effect July 1,
 2023.