

Sen. Napoleon Harris, III

Filed: 3/22/2023

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10300SB0734sam001

LRB103 03178 RPS 59181 a

1 AMENDMENT TO SENATE BILL 734

2 AMENDMENT NO. _____. Amend Senate Bill 734 by replacing

3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by

5 changing Section 8-230.1 as follows:

6 (40 ILCS 5/8-230.1) (from Ch. 108 1/2, par. 8-230.1)

Sec. 8-230.1. Right of employees to contribute for certain other service. Any employee in the service, after having made contributions covering a period of 10 or more years to the annuity and benefit fund herein provided for, may elect to pay for and receive credit for all annuity purposes for service theretofore rendered by the employee to the Chicago Transit Authority created by the Metropolitan Transit Authority Act or its predecessor public utilities; provided that the last 5 years of service prior to retirement on annuity shall have been as an employee of the City and a contributor to this Fund.

1 Such service credit may be paid for and granted on the same basis and conditions as are applicable in the case of 2 3 employees who make payment for past service under the 4 provisions of Section 8-230, but on the assumption that the 5 employee's salary throughout all of his or her service with 6 the Authority or its predecessor public utilities was at the rate of the employee's salary at the later of the date of his 7 or her entrance or reentrance into the service as a municipal 8 9 employee, as applicable. In no event, however, shall such 10 service be credited if the employee has not forfeited and 11 relinquished pension credit for service covering such period under any pension or retirement plan applicable to the 12 13 Authority or its predecessor public utilities and instituted 14 and maintained by the Authority or its predecessor public 15 utilities for the benefit of its employees.

- 16 (Source: P.A. 90-655, eff. 7-30-98.)
- Section 90. The State Mandates Act is amended by adding Section 8.47 as follows:
- 19 (30 ILCS 805/8.47 new)
- Sec. 8.47. Exempt mandate. Notwithstanding Sections 6 and
 8 of this Act, no reimbursement by the State is required for
 the implementation of any mandate created by this amendatory
- 23 Act of the 103rd General Assembly.".