

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Township Code is amended by changing
5 Section 85-65 as follows:

6 (60 ILCS 1/85-65)

7 Sec. 85-65. Accumulation of funds. Township funds,
8 including, but not limited to, general assistance funds and
9 excluding the township's capital fund, shall not exceed an
10 amount equal to or greater than 2.5 times the annual average
11 expenditure of the previous 3 fiscal years. Townships on a
12 cash basis or modified cash basis of accounting may only count
13 levied tax funds toward the total township funds calculated
14 under this Section if received within the township's fiscal
15 year. The highway commissioner's equipment and building fund
16 is considered a capital fund account and is not subject to this
17 Section.

18 (Source: P.A. 102-231, eff. 7-30-21.)