



HR0603

LRB103 39124 MST 69264 r

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HOUSE RESOLUTION

2 WHEREAS, The federal government enacted the Inflation
3 Reduction Act of 2022, which will make historic investments in
4 clean energy manufacturing by providing \$369 billion in energy
5 security and climate change programs to increase domestic
6 manufacturing capacity for wind turbines, solar panels,
7 batteries, electric vehicles, and other essential components
8 of clean energy production and storage; and

9 WHEREAS, The State of Illinois has created law, including
10 the Reimagining Electric Vehicles Act (REV) and the Invest in
11 Illinois Act (Closing Fund), that is targeted towards
12 investing State funds into clean energy manufacturing; and

13 WHEREAS, United States-based companies are currently at a
14 competitive disadvantage when it comes to renewable energy
15 manufacturing, with 10 of the world's largest electric battery
16 makers being located outside of the United States, according
17 to Automotive News; and

18 WHEREAS, The Committee on Foreign Investment in the United
19 States (CFIUS) is an interagency committee authorized to
20 review certain transactions involving foreign investment in
21 the United States and certain real estate transactions by
22 foreign persons, in order to determine the effect of such

1 transactions on the national security of the United States;
2 and

3 WHEREAS, CFIUS's jurisdiction over real estate
4 transactions is limited to acquisitions or leases of sites
5 near certain military installations and other sensitive
6 government locations; and

7 WHEREAS, CFIUS also has the authority to scrutinize
8 foreign investment transactions where a foreign person will
9 gain or potentially gain control over, or make certain other
10 types of investment in, a U.S. business; and

11 WHEREAS, CFIUS has found that recent land acquisitions by
12 some foreign-based renewable energy manufacturers satisfied
13 neither requirement that would prompt a review by the
14 committee; and

15 WHEREAS, It is of the utmost importance that the U.S.
16 protects its national security when dealing with companies
17 based in foreign countries that actively undermine U.S.
18 interests; and

19 WHEREAS, CFIUS should be empowered to thoroughly review
20 transactions with foreign-based manufacturers to ensure that
21 land acquisitions or other manufacturing incentives are not

1 going to companies who pose a national security risk;
2 therefore, be it

3 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
4 HUNDRED THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
5 we urge Congress to pass legislation and the President of the
6 United States to sign into law a bill that would expand the
7 jurisdiction of the Committee on Foreign Investment in the
8 United States so that they review proposed land purchases and
9 other incentives given to foreign-based companies to ensure
10 that state and federal funds, as well public and private
11 lands, are not awarded or sold to companies who pose national
12 security risks; and be it further

13 RESOLVED, That suitable copies of this resolution be
14 presented to the U.S. House Speaker Mike Johnson, U.S. House
15 Minority Leader Hakeem Jeffries, U.S. Senate Majority Leader
16 Chuck Schumer, U.S. Senate Minority Leader Mitch McConnell,
17 and President Joe Biden.