



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB5841

Introduced 5/14/2024, by Rep. Eva-Dina Delgado

SYNOPSIS AS INTRODUCED:

See Index

Amends the Commission on Equity and Inclusion Act. Requires the Commission to prepare and submit a report to the General Assembly evaluating whether the Illinois Sports Facilities Authority has met the equity goals of the Commission and Authority. Amends the Illinois Sports Facilities Authority Act. Modifies legislative findings. Provides that "facility" includes stadiums, arenas, or other structures for the holding of athletic contests and other events and gatherings, including professional women's sports (among other illustrative examples). Requires the Authority to work with the Executive Director of the Commission on Equity and Inclusion to evaluate and propose policies that promote equity in decision-making regarding the development and funding of sports facilities. Provides that a person may not be prohibited from participation in, or any of the benefits of, programs or activities at facilities funded under the Act, including facilities established or supported by bonds issued under the Act, on the basis of sex. Provides that, if bonds are issued under the Act to fund facilities for professional men's sports, some bonds must also be issued to fund facilities for professional women's sports; and provides that, if the Authority does not have a professional women's sports facility project to work on at the time of issuance of the bonds, then either: (i) the proceeds from the bonds issued for professional women's sports shall be placed into a dedicated fund until the Authority has a professional women's sports facility project on which to work, or (ii) a portion of the revenue source supporting the bonds must be left unused and dedicated to support a future bond issuance solely focused on professional women's sports facility projects. Provides that the portion required under item (ii) shall be as required by statute or, if no statute sets the portion, shall be in an amount set by the Commission on Equity and Inclusion. Provides that a person may not be prohibited from participation in, or any of the benefits of, programs or activities at facilities funded under this Act, including facilities established or supported by bonds issued under the Act, on the basis of sex. Removes and modifies outdated language, including provisions relating to a dissolved advisory board. Effective immediately.

LRB103 40656 AWJ 73377 b

A BILL FOR

1 AN ACT concerning government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Commission on Equity and Inclusion Act is
5 amended by adding Section 13 as follows:

6 (30 ILCS 574/13 new)

7 Sec. 13. Report on Illinois Sports Facilities Authority
8 funds. The Commission shall prepare and submit a report to the
9 General Assembly no later than January 1, 2026 and every 5
10 years thereafter evaluating whether the Illinois Sports
11 Facilities Authority has met the equity goals of the
12 Commission and Authority as established under paragraph (7) of
13 Section 9 of the Illinois Sports Facilities Authority Act
14 regarding the Authority's use and management of its funds. The
15 Authority shall provide all information and documentation
16 required by the Commission to prepare the report. The report
17 shall be published on the Commission's website.

18 Section 10. The Illinois Sports Facilities Authority Act
19 is amended by changing Sections 2, 3, 9, and 13 and by adding
20 Section 9.5 as follows:

21 (70 ILCS 3205/2) (from Ch. 85, par. 6002)

1 Sec. 2. Definitions; general provisions. In this Act the
2 following words have the meanings indicated:

3 (A) "Authority" means the Illinois Sports Facilities
4 Authority.

5 (B) "Facility" means:

6 (1) Stadiums, arenas or other structures for the
7 holding of athletic contests and other events and
8 gatherings, including, without limitation, baseball,
9 football, professional women's sports, and automobile
10 racing; musical, dramatic and other artistic, cultural or
11 social events; public meetings; and other public events;
12 and

13 (2) Practice fields, or other areas where professional
14 sports teams and other sports teams may practice or
15 perform.

16 (3) "Facility" also means the following types of
17 property if that property is related to or located near an
18 item listed in paragraphs (1) and (2) of subsection (B) of
19 this Section:

20 (i) Offices, parking lots and garages, access
21 roads, streets, intersections, highway interchanges,
22 pedestrian walkways, tunnels, and bridges,
23 transportation facilities, monuments, restaurants,
24 stores, and other facilities providing goods and
25 services to persons attending meetings, contests,
26 gatherings or events at the facility;

1 (ii) Other recreation areas and recreational
2 facilities;

3 (iii) Other property or structures including all
4 fixtures, furnishings, and appurtenances normally
5 associated with such facilities; and

6 (iv) Landscaping, parks, and open spaces.

7 (C) "Governmental Owner" means a body politic, public
8 corporation, political subdivision, unit of local government,
9 or municipality formed under the laws of the State of
10 Illinois, including, without limitation, the Chicago Park
11 District, that owns or is to own a facility located within the
12 corporate limits of the Authority described in Section 11 of
13 this Act and to which the Authority provides financial
14 assistance. Where the title to all or any part of a facility is
15 held by a public building commission because the public
16 building commission has financed, under the authority of the
17 Public Building Commission Act, the acquisition of real estate
18 or the construction, acquisition, or enlargement of
19 improvements to real estate, or both, for any body politic,
20 public corporation, political subdivision, unit of local
21 government, or municipality formed under the laws of the State
22 of Illinois, the term "governmental owner" when used with
23 respect to that facility means the body politic, public
24 corporation, political subdivision, unit of local government,
25 or municipality rather than the public building commission.

26 (D) "Management Agreement" means a legally binding

1 contract between the Authority and a tenant of a facility
2 owned by the Authority, which contains at least the following
3 provisions:

4 (1) a provision requiring the tenant to conduct its
5 complete regular home season schedule and any home playoff
6 events in the facility;

7 (2) a provision requiring the tenant to provide
8 routine maintenance of and to operate the facility with
9 its personnel or contractors;

10 (3) a provision requiring the tenant to advertise and
11 promote events it conducts at the facility;

12 (4) a provision requiring the tenant to operate or
13 contract for concessions for the patrons of the facility,
14 including a stadium club and restaurant where food and
15 beverages will be served; and

16 (5) a provision permitting the Authority or its
17 designee to hold other events in any such facility owned
18 by the Authority at such times as shall not unreasonably
19 interfere with the use of that facility by the tenant.

20 (E) "Assistance Agreement" means one or more legally
21 binding contracts, with respect to a facility for which the
22 Authority is to provide financial assistance as provided in
23 this Act, to which the Authority and a governmental owner of a
24 facility or its tenant, or both, and any other appropriate
25 persons are parties, which may be in the form of an
26 intergovernmental agreement.

1 (F) "Financial Assistance" means the use by the Authority,
2 pursuant to an assistance agreement, of its powers under this
3 Act, including, without limitation, the power to borrow money,
4 to issue bonds and notes, to impose an occupation tax as
5 provided in Section 19 of this Act and to receive and expend
6 the proceeds of that tax, to assist a governmental owner or its
7 tenant, or both, with one or more of the following: designing,
8 developing, establishing, constructing, erecting, acquiring,
9 repairing, reconstructing, renovating, remodeling, adding to,
10 extending, improving, equipping, operating, and maintaining a
11 facility owned or to be owned by the governmental owner.

12 (G) "Tenant" means any person with which a governmental
13 owner or the Authority has entered into an agreement for the
14 use by a professional sports team or other sports team of any
15 facility. Such an agreement may be a management agreement or
16 an assistance agreement or may be a lease of or a license,
17 permit, or similar agreement with respect to the use of a
18 facility by such team for such period as shall be agreed upon
19 by the person and the governmental owner or the Authority, as
20 the case may be.

21 (Source: P.A. 91-935, eff. 6-1-01.)

22 (70 ILCS 3205/3) (from Ch. 85, par. 6003)

23 Sec. 3. Legislative Finding and Declaration. It is hereby
24 found that as a result of deteriorating infrastructure and
25 sports facilities in the metropolitan area of Chicago, there

1 is a shortage of facilities suitable for use by professional
2 and other sports teams and musical, theatrical, cultural, and
3 other social organizations.

4 It is further found that as a result of the costs to
5 maintain, repair or replace such infrastructure and
6 facilities, and as a result of current high financing costs,
7 the private sector, without the assistance contemplated in
8 this Act, is unable to construct feasibly adequate sports
9 facilities.

10 It is further found that the creation of modern sports
11 facilities and the other results contemplated by this Act
12 would stimulate economic activity in the State of Illinois,
13 including the creation and maintenance of jobs, the creation
14 of new and lasting infrastructure and other improvements, and
15 the attraction and retention of sports and entertainment
16 events which generate economic activity.

17 It is further found that participation in sports promotes
18 physical and mental health and provides opportunities for
19 personal growth and character development and that these
20 benefits are best advanced and enjoyed when available to all
21 people on an equitable basis, including when provision is made
22 for equitable development of sports facilities for men and
23 women alike.

24 It is further found that professional sports facilities
25 can be magnets for substantial interstate tourism resulting in
26 increased retail sales, hotel and restaurant sales, and

1 entertainment industry sales, all of which increase jobs and
2 economic growth.

3 ~~It is further found that only three major league~~
4 ~~professional baseball franchises play in stadium facilities~~
5 ~~the construction of which has not been government assisted and~~
6 ~~of those three the most recently constructed facility was~~
7 ~~completed in 1914.~~

8 It is further found that government assistance was or is
9 an essential component in the financing of the construction of
10 most recently built or planned National Football League
11 stadiums.

12 It is further found that the exercise by the Authority and
13 governmental owners of the ~~additional~~ powers conferred by this
14 ~~amendatory Act of the 91st General Assembly~~ (i) will
15 materially assist the development and redevelopment of
16 government owned sports facilities and thereby alleviate in
17 part the deleterious conditions and confer the public benefits
18 described in this Section and (ii) is in the public interest
19 and is declared to be for public purposes.

20 (Source: P.A. 91-935, eff. 6-1-01.)

21 (70 ILCS 3205/9) (from Ch. 85, par. 6009)

22 Sec. 9. Duties. In addition to the powers set forth
23 elsewhere in this Act, subject to the terms of any agreements
24 with the holders of the Authority's bonds or notes, the
25 Authority shall:

1 (1) Comply with all zoning, building, and land use
2 controls of the municipality within which is located any
3 stadium facility owned by the Authority or for which the
4 Authority provides financial assistance.

5 (2) With respect to a facility owned or to be owned by
6 the Authority, enter or have entered into a management
7 agreement with a tenant of the Authority to operate the
8 facility that requires the tenant to operate the facility
9 for a period at least as long as the term of any bonds
10 issued to finance the development, establishment,
11 construction, erection, acquisition, repair,
12 reconstruction, remodeling, adding to, extension,
13 improvement, equipping, operation, and maintenance of the
14 facility. Such agreement shall contain appropriate and
15 reasonable provisions with respect to termination, default
16 and legal remedies.

17 (3) With respect to a facility owned or to be owned by
18 a governmental owner other than the Authority, enter into
19 an assistance agreement with either a governmental owner
20 of a facility or its tenant, or both, that requires the
21 tenant, or if the tenant is not a party to the assistance
22 agreement requires the governmental owner to enter into an
23 agreement with the tenant that requires the tenant to use
24 the facility for a period at least as long as the term of
25 any bonds issued to finance the reconstruction,
26 renovation, remodeling, extension or improvement of all or

1 substantially all of the facility.

2 (4) Create and maintain a separate financial reserve
3 for repair and replacement of capital assets of any
4 facility owned by the Authority or for which the Authority
5 provides financial assistance and deposit into this
6 reserve not less than \$1,000,000 per year for each such
7 facility beginning at such time as the Authority and the
8 tenant, or the Authority and a governmental owner of a
9 facility, as applicable, shall agree.

10 (5) In connection with prequalification of general
11 contractors for the construction of a new stadium facility
12 or the reconstruction, renovation, remodeling, extension,
13 or improvement of all or substantially all of an existing
14 facility, the Authority shall require submission of a
15 commitment detailing how the general contractor will
16 expend 25% or more of the dollar value of the general
17 contract with one or more minority-owned businesses and 5%
18 or more of the dollar value with one or more women-owned
19 businesses. This commitment may be met by contractor's
20 status as a minority-owned businesses or women-owned
21 businesses, by a joint venture or by subcontracting a
22 portion of the work with or by purchasing materials for
23 the work from one or more such businesses, or by any
24 combination thereof. Any contract with the general
25 contractor for construction of the new stadium facility
26 and any contract for the reconstruction, renovation,

1 remodeling, adding to, extension or improvement of all or
2 substantially all of an existing facility shall require
3 the general contractor to meet the foregoing obligations
4 and shall require monthly reporting to the Authority with
5 respect to the status of the implementation of the
6 contractor's affirmative action plan and compliance with
7 that plan. This report shall be filed with the General
8 Assembly. The Authority shall establish and maintain an
9 affirmative action program designed to promote equal
10 employment opportunity which specifies the goals and
11 methods for increasing participation by minorities and
12 women in a representative mix of job classifications
13 required to perform the respective contracts. The
14 Authority shall file a report before March 1 of each year
15 with the General Assembly detailing its implementation of
16 this paragraph. The terms "minority-owned businesses",
17 "women-owned businesses", and "business owned by a person
18 with a disability" have the meanings given to those terms
19 in the Business Enterprise for Minorities, Women, and
20 Persons with Disabilities Act.

21 (6) Provide for the construction of any new facility
22 pursuant to one or more contracts which require delivery
23 of a completed facility at a fixed maximum price to be
24 insured or guaranteed by a third party determined by the
25 Authority to be financially capable of causing completion
26 of such construction of the new facility.

1 (7) Work with the Executive Director of the Commission
2 on Equity and Inclusion to evaluate and propose policies
3 that promote equity in decision-making regarding the
4 development and funding of sports facilities, including
5 establishing equity goals.

6 In connection with any assistance agreement with a
7 governmental owner that provides financial assistance for a
8 facility to be used by a National Football League team, the
9 assistance agreement shall provide that the Authority or its
10 agent shall enter into the contract or contracts for the
11 design and construction services or design/build services for
12 such facility and thereafter transfer its rights and
13 obligations under the contract or contracts to the
14 governmental owner of the facility. In seeking parties to
15 provide design and construction services or design/build
16 services with respect to such facility, the Authority may use
17 such procurement procedures as it may determine, including,
18 without limitation, the selection of design professionals and
19 construction managers or design/builders as may be required by
20 a team that is at risk, in whole or in part, for the cost of
21 design and construction of the facility.

22 An assistance agreement may not provide, directly or
23 indirectly, for the payment to the Chicago Park District of
24 more than a total of \$10,000,000 on account of the District's
25 loss of property or revenue in connection with the renovation
26 of a facility pursuant to the assistance agreement.

1 (Source: P.A. 100-391, eff. 8-25-17.)

2 (70 ILCS 3205/9.5 new)

3 Sec. 9.5. Unlawful discrimination. A person may not be
4 prohibited from participation in, or any of the benefits of,
5 programs or activities at facilities funded under this Act,
6 including facilities established or supported by bonds issued
7 under this Act, on the basis of sex.

8 (70 ILCS 3205/13) (from Ch. 85, par. 6013)

9 Sec. 13. Bonds and notes.

10 (A) (1) The Authority may at any time and from time to time
11 issue bonds and notes for any corporate purpose, including the
12 establishment of reserves and the payment of interest and
13 costs of issuance. If bonds are issued under this Act to fund
14 facilities for professional men's sports, some bonds must also
15 be issued to fund facilities for professional women's sports;
16 and, if the Authority does not have a professional women's
17 sports facility project to work on at the time of issuance of
18 the bonds, then either: (i) the proceeds from the bonds issued
19 for professional women's sports shall be placed into a
20 dedicated fund until the Authority has a professional women's
21 sports facility project on which to work, or (ii) a portion of
22 the revenue source supporting the bonds must be left unused
23 and dedicated to support a future bond issuance solely focused
24 on professional women's sports facility projects. The portion

1 required under item (ii) shall be as required by statute or, if
2 no statute sets the portion, shall be in an amount set by the
3 Commission on Equity and Inclusion. In this Act the term
4 "bonds" includes notes of any kind, interim certificates,
5 refunding bonds, or any other evidence of obligation for
6 borrowed money issued under this Section 13. Bonds may be
7 issued in one or more series and may be payable and secured
8 either on a parity with or separately from other bonds.

9 (2) The bonds of any issue shall be payable solely from all
10 or any part of the property or revenues of the Authority,
11 including, without limitation:

12 (i) Rents, rates, fees, charges or other revenues
13 payable to or any receipts of the Authority, including
14 amounts which are deposited pursuant to the Act with a
15 trustee for bondholders;

16 (ii) Payments by financial institutions, insurance
17 companies, or others pursuant to letters or lines of
18 credit, policies of insurance, or purchase agreements;

19 (iii) Investment earnings from funds or accounts
20 maintained pursuant to a bond resolution or trust
21 agreement; and

22 (iv) Proceeds of refunding bonds.

23 (3) Bonds may be authorized by a resolution of the
24 Authority and may be secured by a trust agreement by and
25 between the Authority and a corporate trustee or trustees,
26 which may be any trust company or bank having the powers of a

1 trust company within or without the State. Bonds may:

2 (i) Mature at a time or times, whether as serial bonds
3 or as term bonds or both, not exceeding 40 years from their
4 respective dates of issue;

5 (ii) Notwithstanding the Bond Authorization Act
6 ~~provision of "An Act to authorize public corporations to~~
7 ~~issue bonds, other evidences of indebtedness and tax~~
8 ~~anticipation warrants subject to interest rate limitations~~
9 ~~set forth therein", approved May 26, 1970, as now or~~
10 ~~hereafter amended,~~ or any other provision of law, bear
11 interest at any fixed or variable rate or rates determined
12 by the method provided in the resolution or trust
13 agreement;

14 (iii) Be payable at a time or times, in the
15 denominations and form, either coupon or registered or
16 both, and carry the registration and privileges as to
17 exchange, transfer or conversion and for the replacement
18 of mutilated, lost, or destroyed bonds as the resolution
19 or trust agreement may provide;

20 (iv) Be payable in lawful money of the United States
21 at a designated place;

22 (v) Be subject to the terms of purchase, payment,
23 redemption, refunding or refinancing that the resolution
24 or trust agreement provides;

25 (vi) Be executed by the manual or facsimile signatures
26 of the officers of the Authority designated by the

1 Authority which signatures shall be valid at delivery even
2 for one who has ceased to hold office; and

3 (vii) Be sold in the manner and upon the terms
4 determined by the Authority.

5 (B) Any resolution or trust agreement may contain
6 provisions which shall be a part of the contract with the
7 holders of the bonds as to:

8 (1) Pledging, assigning or directing the use,
9 investment, or disposition of all or any part of the
10 revenues of the Authority or proceeds or benefits of any
11 contract including, without limit, any management
12 agreement or assistance agreement and conveying or
13 otherwise securing any property or property rights;

14 (2) The setting aside of loan funding deposits, debt
15 service reserves, capitalized interest accounts,
16 replacement or operating reserves, cost of issuance
17 accounts and sinking funds, and the regulation,
18 investment, and disposition thereof;

19 (3) Limitations on the purposes to which or the
20 investments in which the proceeds of sale of any issue of
21 bonds or the Authority's revenues and receipts may be
22 applied or made;

23 (4) Limitations on the issue of additional bonds, the
24 terms upon which additional bonds may be issued and
25 secured, the terms upon which additional bonds may rank on
26 a parity with, or be subordinate or superior to, other

1 bonds;

2 (5) The refunding, advance refunding or refinancing of
3 outstanding bonds;

4 (6) The procedure, if any, by which the terms of any
5 contract with bondholders may be altered or amended and
6 the amount of bonds and holders of which must consent
7 thereto, and the manner in which consent shall be given;

8 (7) Defining the acts or omissions which shall
9 constitute a default in the duties of the Authority to
10 holders of bonds and providing the rights or remedies of
11 such holders in the event of a default which may include
12 provisions restricting individual right of action by
13 bondholders;

14 (8) Providing for guarantees, pledges of property,
15 letters of credit, or other security, or insurance for the
16 benefit of bondholders; and

17 (9) Any other matter relating to the bonds which the
18 Authority determines appropriate.

19 (C) No member of the Authority nor any person executing
20 the bonds shall be liable personally on the bonds or subject to
21 any personal liability by reason of the issuance of the bonds.

22 (D) The Authority may enter into agreements with agents,
23 banks, insurers, or others for the purpose of enhancing the
24 marketability of or security for its bonds.

25 (E) (1) A pledge by the Authority of revenues and receipts
26 as security for an issue of bonds or for the performance of its

1 obligations under any management agreement or assistance
2 agreement shall be valid and binding from the time when the
3 pledge is made.

4 (2) The revenues and receipts pledged shall immediately be
5 subject to the lien of the pledge without any physical
6 delivery or further act, and the lien of any pledge shall be
7 valid and binding against any person having any claim of any
8 kind in tort, contract or otherwise against the Authority,
9 irrespective of whether the person has notice.

10 (3) No resolution, trust agreement, management agreement
11 or assistance agreement or any financing statement,
12 continuation statement, or other instrument adopted or entered
13 into by the Authority need be filed or recorded in any public
14 record other than the records of the Authority in order to
15 perfect the lien against third persons, regardless of any
16 contrary provision of law.

17 (F) The Authority may issue bonds to refund, advance
18 refund or refinance any of its bonds then outstanding,
19 including the payment of any redemption premium and any
20 interest accrued or to accrue to the earliest or any
21 subsequent date of redemption, purchase or maturity of the
22 bonds. Refunding or advance refunding bonds may be issued for
23 the public purposes of realizing savings in the effective
24 costs of debt service, directly or through a debt
25 restructuring, for alleviating impending or actual default, or
26 for paying principal of, redemption premium, if any, and

1 interest on bonds as they mature or are subject to redemption,
2 and may be issued in one or more series in an amount in excess
3 of that of the bonds to be refunded.

4 (G) At no time shall the total outstanding bonds and notes
5 of the Authority issued under this Section 13 exceed (i)
6 \$150,000,000 in connection with facilities owned by the
7 Authority or in connection with other authorized corporate
8 purposes of the Authority and (ii) \$399,000,000 in connection
9 with facilities owned by a governmental owner other than the
10 Authority; however, the limit on the total outstanding bond
11 and notes set forth in this sentence shall not apply to any
12 refunding or restructuring bonds issued by the Authority on
13 and after June 17, 2021 (the effective date of Public Act
14 102-16) ~~this amendatory Act of the 102nd General Assembly~~ but
15 prior to December 31, 2024. Bonds which are being paid or
16 retired by issuance, sale or delivery of bonds or notes, and
17 bonds or notes for which sufficient funds have been deposited
18 with the paying agent or trustee to provide for payment of
19 principal and interest thereon, and any redemption premium, as
20 provided in the authorizing resolution, shall not be
21 considered outstanding for the purposes of this paragraph.

22 (H) The bonds and notes of the Authority shall not be
23 indebtedness of the City of Chicago, of the State, or of any
24 political subdivision of the State other than the Authority.
25 The bonds and notes of the Authority are not general
26 obligations of the State of Illinois or the City of Chicago, or

1 of any other political subdivision of the State other than the
2 Authority, and are not secured by a pledge of the full faith
3 and credit of the State of Illinois or the City of Chicago, or
4 of any other political subdivision of the State other than the
5 Authority, and the holders of bonds and notes of the Authority
6 may not require the levy or imposition by the State or the City
7 of Chicago, or any other political subdivision of the State
8 other than the Authority, of any taxes or, except as provided
9 in this Act, the application of revenues or funds of the State
10 of Illinois or the City of Chicago or any other political
11 subdivision of the State other than the Authority to the
12 payment of bonds and notes of the Authority.

13 (I) In order to provide for the payment of debt service
14 requirements (including amounts for reserve funds and to pay
15 the costs of credit enhancements) on bonds issued pursuant to
16 this Act, the Authority may provide in any trust agreement
17 securing such bonds for a pledge and assignment of its right to
18 all amounts to be received from the Illinois Sports Facilities
19 Fund and for a pledge and assignment (subject to the terms of
20 any management agreement or assistance agreement) of all taxes
21 and other amounts to be received under Section 19 of this Act
22 and may further provide by written notice to the State
23 Treasurer and State Comptroller (which notice shall constitute
24 a direction to those officers) for a direct payment of these
25 amounts to the trustee for its bondholders.

26 (J) The State of Illinois pledges to and agrees with the

1 holders of the bonds and notes of the Authority issued
2 pursuant to this Act that the State will not limit or alter the
3 rights and powers vested in the Authority by this Act so as to
4 impair the terms of any contract made by the Authority with
5 such holders or in any way impair the rights and remedies of
6 such holders until such bonds and notes, together with
7 interest thereon, with interest on any unpaid installments of
8 interest, and all costs and expenses in connection with any
9 action or proceedings by or on behalf of such holders, are
10 fully met and discharged. In addition, the State pledges to
11 and agrees with the holders of the bonds and notes of the
12 Authority issued pursuant to this Act that the State will not
13 limit or alter the basis on which State funds are to be
14 allocated, deposited and paid to the Authority as provided in
15 this Act, or the use of such funds, so as to impair the terms
16 of any such contract. The Authority is authorized to include
17 these pledges and agreements of the State in any contract with
18 the holders of bonds or notes issued pursuant to this Section.
19 Nothing in Public Act 102-16 ~~this amendatory Act of the 102nd~~
20 ~~General Assembly~~ is intended to limit or alter the rights and
21 powers of the Authority so as to impair the terms of any
22 contract made by the Authority with the holders of the bonds
23 and notes of the Authority issued pursuant to this Act.

24 (Source: P.A. 102-16, eff. 6-17-21.)

25 (70 ILCS 3205/7.8 rep.)

1 Section 15. The Illinois Sports Facilities Authority Act
2 is amended by repealing Section 7.8.

3 Section 99. Effective date. This Act takes effect upon
4 becoming law.

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Statutes amended in order of appearance

- 30 ILCS 574/13 new
- 70 ILCS 3205/2 from Ch. 85, par. 6002
- 70 ILCS 3205/3 from Ch. 85, par. 6003
- 70 ILCS 3205/9 from Ch. 85, par. 6009
- 70 ILCS 3205/9.5 new
- 70 ILCS 3205/13 from Ch. 85, par. 6013
- 70 ILCS 3205/7.8 rep.