



Sen. Michael W. Halpin

Filed: 5/10/2024

10300HB5450sam001

LRB103 36088 RJT 73269 a

1 AMENDMENT TO HOUSE BILL 5450

2 AMENDMENT NO. _____. Amend House Bill 5450 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by
5 changing Section 15-158.3 as follows:

6 (40 ILCS 5/15-158.3)

7 Sec. 15-158.3. Reports on cost reduction; effect on
8 retirement at any age with 30 years of service.

9 (a) On or before November 15, 2001 and on or before
10 November 15th of each year thereafter, the Board shall have
11 the System's actuary prepare a report showing, on a fiscal
12 year by fiscal year basis, the actual rate of participation in
13 the self-managed plan authorized by Section 15-158.2, (i) by
14 employees of the System's covered higher educational
15 institutions who were hired on or after the implementation
16 date of the self-managed plan and (ii) by other System

1 participants.

2 (b) On or before November 15th of 2001 and on or before
3 November 15th of each year thereafter, the Illinois Board of
4 Higher Education, in conjunction with the Bureau of the Budget
5 (now Governor's Office of Management and Budget) shall prepare
6 a report showing, on a fiscal year by fiscal year basis, the
7 amount by which the costs associated with compensable sick
8 leave have been reduced as a result of the termination of
9 compensable sick leave accrual on and after January 1, 1998 by
10 employees of higher education institutions who are
11 participants in the System.

12 (c) (Blank).

13 (d) The report required under subsection (b) shall be
14 disseminated to the Board, the Pension Laws Commission (until
15 it ceases to exist), the Commission on Government Forecasting
16 and Accountability, the Illinois Board of Higher Education,
17 and the Governor.

18 (e) The report required under subsection (b) shall be
19 taken into account by the Pension Laws Commission (or its
20 successor, the Commission on Government Forecasting and
21 Accountability) in making any recommendation to extend by
22 legislation beyond December 31, 2002 the provision that allows
23 a System participant to retire at any age with 30 or more years
24 of service as authorized in Section 15-135.

25 (f) On and after December 31, 2026, subsections (b), (d),
26 and (e) are inoperative.

1 (Source: P.A. 102-19, eff. 7-1-21.)

2 Section 10. The Higher Education Veterans Service Act is
3 amended by changing Section 20 as follows:

4 (110 ILCS 49/20)

5 Sec. 20. Expenditure ~~Fiscal impact and~~ reporting. Each
6 ~~October 15~~ ~~September 1~~, each public college and university
7 ~~that is required to have a Coordinator of Veterans and~~
8 ~~Military Personnel Student Services under subsection (b) of~~
9 ~~Section 20 of this Act~~ shall report to the Board of Higher
10 Education, in collaboration with the Illinois Community
11 College Board, on the expenditures for the prior fiscal year
12 for ~~on the fiscal impact of~~ the programs and services related
13 to ~~the requirements of this Act and on~~ the efforts of the
14 public college or university in attracting, recruiting, and
15 retaining veterans and military personnel.

16 The Board of Higher Education shall compile the
17 information and, within 60 days after receipt of such
18 information, issue a report reflecting the information for
19 each institution required to report under this Section. The
20 report must be filed with the Governor, the Governor's Office
21 of Management and Budget, the Director of Veterans' Affairs,
22 the Executive Director of the Illinois Community College
23 Board, the Speaker of the House of Representatives, the
24 President of the Senate, the Minority Leader of the House of

- 1 Representatives, and the Minority Leader of the Senate.
- 2 (Source: P.A. 102-295, eff. 8-6-21.)".