103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB5034

Introduced 2/8/2024, by Rep. Joyce Mason

SYNOPSIS AS INTRODUCED:

615 ILCS 90/6

from Ch. 19, par. 1206

Amends the Fox Waterway Agency Act. Provides that a member of the board of directors and the Chairman of the Fox Waterway Agency may be compensated at the discretion of the Board in the sum of up to \$6,000 (rather than \$3,000) per year for each director and up to \$10,000 (rather than \$5,000) per year for the Chairman, effective immediately upon approval of the Board. Provides that, at its discretion, the Board may adjust these amounts for inflation as determined by the Consumer Price Index for all urban consumers as determined by the United States Department of Labor and rounded to the nearest \$100.

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AN ACT concerning transportation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Fox Waterway Agency Act is amended by 5 changing Section 6 as follows:

6 (615 ILCS 90/6) (from Ch. 19, par. 1206)

7 Sec. 6. The Board shall meet as soon as practicable after the directors assume the duties of office and shall meet at 8 9 least 6 times annually or more often at the discretion of the Chairman or upon the request of 2/3 of the directors. The Board 10 shall select from its membership a Secretary and a Treasurer. 11 The Treasurer shall be custodian of all Agency funds and shall 12 be bonded in such amount as the other members designate. The 13 14 Chairman shall have the power to vote only in the event of a tie, but shall fully participate as a director in all other 15 16 respects. Directors and the Chairman may be compensated at the discretion of the Board in the sum of up to $$6,000 \frac{$3,000}{$2,000}$ per 17 year for each director and up to \$10,000 \$5,000 per year for 18 19 the chairman, effective immediately upon approval of the 20 Board. At its discretion, the Board may adjust these amounts 21 for inflation as determined by the Consumer Price Index for 22 all urban consumers as determined by the United States Department of Labor and rounded to the nearest \$100. The Board 23

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1 members shall also be reimbursed for ordinary and necessary 2 expenses incurred in performing their duties under this Act. 3 The Board shall appoint a person to serve as executive director, who shall act as the chief administrative officer of 4 5 the Agency and oversee and administer the daily function and 6 staff of the Agency, in accordance with Board policy. The 7 executive director shall be a person of recognized ability in 8 business or waterway management.

9 (Source: P.A. 97-943, eff. 1-1-13.)