

# HB4786



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB4786

Introduced 2/6/2024, by Rep. Jay Hoffman

### SYNOPSIS AS INTRODUCED:

215 ILCS 5/500-135

Amends the Insurance Producers, Limited Insurance Representatives, and Registered Firms Article of the Illinois Insurance Code. Provides that the annual registration fee for an education provider that is not based in the State of Illinois is \$2,000. Makes a conforming change.

LRB103 36833 RPS 66944 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by  
5 changing Section 500-135 as follows:

6 (215 ILCS 5/500-135)

7 (Section scheduled to be repealed on January 1, 2027)

8 Sec. 500-135. Fees.

9 (a) The fees required by this Article are as follows:

10 (1) a fee of \$215 for a person who is a resident of  
11 Illinois, and \$380 for a person who is not a resident of  
12 Illinois, payable once every 2 years for an insurance  
13 producer license;

14 (2) a fee of \$50 for the issuance of a temporary  
15 insurance producer license;

16 (3) a fee of \$150 payable once every 2 years for a  
17 business entity;

18 (4) an annual \$50 fee for a limited line producer  
19 license issued under items (1) through (8) of subsection  
20 (a) of Section 500-100;

21 (5) a \$50 application fee for the processing of a  
22 request to take the written examination for an insurance  
23 producer license;

1           (6) an annual registration fee of \$1,000 for  
2 registration of an education provider based in the State  
3 of Illinois, and \$2,000 for registration of an education  
4 provider that is not based in the State of Illinois;

5           (7) a certification fee of \$50 for each certified  
6 pre-licensing or continuing education course and an annual  
7 fee of \$20 for renewing the certification of each such  
8 course;

9           (8) a fee of \$215 for a person who is a resident of  
10 Illinois, and \$380 for a person who is not a resident of  
11 Illinois, payable once every 2 years for a car rental  
12 limited line license;

13           (9) a fee of \$200 payable once every 2 years for a  
14 limited lines license other than the licenses issued under  
15 items (1) through (8) of subsection (a) of Section  
16 500-100, a car rental limited line license, or a  
17 self-service storage facility limited line license;

18           (10) a fee of \$50 payable once every 2 years for a  
19 self-service storage facility limited line license.

20           (a-5) Beginning on July 1, 2021, an amount equal to the  
21 additional amount of revenue collected under paragraphs (1)  
22 and (8) of subsection (a) as a result of the increase in the  
23 fees under this amendatory Act of the 102nd General Assembly  
24 shall be transferred annually, with 10% of that amount paid  
25 into the State Police Training and Academy Fund and 90% of that  
26 amount paid into the Law Enforcement Training Fund.

1           (b) Except as otherwise provided, all fees paid to and  
2 collected by the Director under this Section shall be paid  
3 promptly after receipt thereof, together with a detailed  
4 statement of such fees, into a special fund in the State  
5 Treasury to be known as the Insurance Producer Administration  
6 Fund. The moneys deposited into the Insurance Producer  
7 Administration Fund may be used only for payment of the  
8 expenses of the Department in the execution, administration,  
9 and enforcement of the insurance laws of this State, and shall  
10 be appropriated as otherwise provided by law for the payment  
11 of those expenses with first priority being any expenses  
12 incident to or associated with the administration and  
13 enforcement of this Article.

14       (Source: P.A. 102-16, eff. 6-17-21.)