



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB4684

Introduced 2/6/2024, by Rep. Tim Ozinga

SYNOPSIS AS INTRODUCED:

20 ILCS 2405/3d new

Amends the Rehabilitation of Persons with Disabilities Act. Provides that, notwithstanding any other law or rule to the contrary, funds held in an individual retirement account, a pension plan, an employer-sponsored 401(k) or 403(b) plan, or a plan established under the Self-Employed Individuals Retirement Act of 1962 shall be exempt and not counted as assets when determining an individual's eligibility for services under the Act. Requires the Department of Human Services to adopt rules that are consistent with the provisions of the amendatory Act.

LRB103 35711 KTG 65789 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Rehabilitation of Persons with Disabilities
5 Act is amended by adding Section 3d as follows:

6 (20 ILCS 2405/3d new)

7 Sec. 3d. Asset exemption; retirement and pension plans.
8 Notwithstanding any other law or rule to the contrary, funds
9 held in an individual retirement account, a pension plan, an
10 employer-sponsored 401(k) or 403(b) plan, or a plan
11 established under the Self-Employed Individuals Retirement Act
12 of 1962 shall be exempt and not counted as assets when
13 determining an individual's eligibility for services under
14 this Act. The Department shall adopt rules that are consistent
15 with this Section.