



## 103RD GENERAL ASSEMBLY

### State of Illinois

2023 and 2024

HB4254

Introduced 1/16/2024, by Rep. Jeff Keicher

#### SYNOPSIS AS INTRODUCED:

105 ILCS 5/19-1

Amends the School Code. In a Section concerning the debt limitations of school districts, provides that, in addition to all other authority to issue bonds, Central Community Unit School District 301 may issue bonds with an aggregate principal amount not to exceed \$195,000,000 if specified conditions are met. Provides that the debt incurred on the bonds shall not be considered indebtedness for purposes of any statutory debt limitation and must mature within not to exceed 25 years from their date. Effective immediately.

LRB103 35571 RJT 65643 b

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section  
5 19-1 as follows:

6 (105 ILCS 5/19-1)

7 (Text of Section before amendment by P.A. 103-449)

8 Sec. 19-1. Debt limitations of school districts.

9 (a) School districts shall not be subject to the  
10 provisions limiting their indebtedness prescribed in the Local  
11 Government Debt Limitation Act.

12 No school districts maintaining grades K through 8 or 9  
13 through 12 shall become indebted in any manner or for any  
14 purpose to an amount, including existing indebtedness, in the  
15 aggregate exceeding 6.9% on the value of the taxable property  
16 therein to be ascertained by the last assessment for State and  
17 county taxes or, until January 1, 1983, if greater, the sum  
18 that is produced by multiplying the school district's 1978  
19 equalized assessed valuation by the debt limitation percentage  
20 in effect on January 1, 1979, previous to the incurring of such  
21 indebtedness.

22 No school districts maintaining grades K through 12 shall  
23 become indebted in any manner or for any purpose to an amount,

1 including existing indebtedness, in the aggregate exceeding  
2 13.8% on the value of the taxable property therein to be  
3 ascertained by the last assessment for State and county taxes  
4 or, until January 1, 1983, if greater, the sum that is produced  
5 by multiplying the school district's 1978 equalized assessed  
6 valuation by the debt limitation percentage in effect on  
7 January 1, 1979, previous to the incurring of such  
8 indebtedness.

9 No partial elementary unit district, as defined in Article  
10 11E of this Code, shall become indebted in any manner or for  
11 any purpose in an amount, including existing indebtedness, in  
12 the aggregate exceeding 6.9% of the value of the taxable  
13 property of the entire district, to be ascertained by the last  
14 assessment for State and county taxes, plus an amount,  
15 including existing indebtedness, in the aggregate exceeding  
16 6.9% of the value of the taxable property of that portion of  
17 the district included in the elementary and high school  
18 classification, to be ascertained by the last assessment for  
19 State and county taxes. Moreover, no partial elementary unit  
20 district, as defined in Article 11E of this Code, shall become  
21 indebted on account of bonds issued by the district for high  
22 school purposes in the aggregate exceeding 6.9% of the value  
23 of the taxable property of the entire district, to be  
24 ascertained by the last assessment for State and county taxes,  
25 nor shall the district become indebted on account of bonds  
26 issued by the district for elementary purposes in the

1 aggregate exceeding 6.9% of the value of the taxable property  
2 for that portion of the district included in the elementary  
3 and high school classification, to be ascertained by the last  
4 assessment for State and county taxes.

5 Notwithstanding the provisions of any other law to the  
6 contrary, in any case in which the voters of a school district  
7 have approved a proposition for the issuance of bonds of such  
8 school district at an election held prior to January 1, 1979,  
9 and all of the bonds approved at such election have not been  
10 issued, the debt limitation applicable to such school district  
11 during the calendar year 1979 shall be computed by multiplying  
12 the value of taxable property therein, including personal  
13 property, as ascertained by the last assessment for State and  
14 county taxes, previous to the incurring of such indebtedness,  
15 by the percentage limitation applicable to such school  
16 district under the provisions of this subsection (a).

17 (a-5) After January 1, 2018, no school district may issue  
18 bonds under Sections 19-2 through 19-7 of this Code and rely on  
19 an exception to the debt limitations in this Section unless it  
20 has complied with the requirements of Section 21 of the Bond  
21 Issue Notification Act and the bonds have been approved by  
22 referendum.

23 (b) Notwithstanding the debt limitation prescribed in  
24 subsection (a) of this Section, additional indebtedness may be  
25 incurred in an amount not to exceed the estimated cost of  
26 acquiring or improving school sites or constructing and

1 equipping additional building facilities under the following  
2 conditions:

3 (1) Whenever the enrollment of students for the next  
4 school year is estimated by the board of education to  
5 increase over the actual present enrollment by not less  
6 than 35% or by not less than 200 students or the actual  
7 present enrollment of students has increased over the  
8 previous school year by not less than 35% or by not less  
9 than 200 students and the board of education determines  
10 that additional school sites or building facilities are  
11 required as a result of such increase in enrollment; and

12 (2) When the Regional Superintendent of Schools having  
13 jurisdiction over the school district and the State  
14 Superintendent of Education concur in such enrollment  
15 projection or increase and approve the need for such  
16 additional school sites or building facilities and the  
17 estimated cost thereof; and

18 (3) When the voters in the school district approve a  
19 proposition for the issuance of bonds for the purpose of  
20 acquiring or improving such needed school sites or  
21 constructing and equipping such needed additional building  
22 facilities at an election called and held for that  
23 purpose. Notice of such an election shall state that the  
24 amount of indebtedness proposed to be incurred would  
25 exceed the debt limitation otherwise applicable to the  
26 school district. The ballot for such proposition shall

1 state what percentage of the equalized assessed valuation  
2 will be outstanding in bonds if the proposed issuance of  
3 bonds is approved by the voters; or

4 (4) Notwithstanding the provisions of paragraphs (1)  
5 through (3) of this subsection (b), if the school board  
6 determines that additional facilities are needed to  
7 provide a quality educational program and not less than  
8 2/3 of those voting in an election called by the school  
9 board on the question approve the issuance of bonds for  
10 the construction of such facilities, the school district  
11 may issue bonds for this purpose; or

12 (5) Notwithstanding the provisions of paragraphs (1)  
13 through (3) of this subsection (b), if (i) the school  
14 district has previously availed itself of the provisions  
15 of paragraph (4) of this subsection (b) to enable it to  
16 issue bonds, (ii) the voters of the school district have  
17 not defeated a proposition for the issuance of bonds since  
18 the referendum described in paragraph (4) of this  
19 subsection (b) was held, (iii) the school board determines  
20 that additional facilities are needed to provide a quality  
21 educational program, and (iv) a majority of those voting  
22 in an election called by the school board on the question  
23 approve the issuance of bonds for the construction of such  
24 facilities, the school district may issue bonds for this  
25 purpose.

26 In no event shall the indebtedness incurred pursuant to

1 this subsection (b) and the existing indebtedness of the  
2 school district exceed 15% of the value of the taxable  
3 property therein to be ascertained by the last assessment for  
4 State and county taxes, previous to the incurring of such  
5 indebtedness or, until January 1, 1983, if greater, the sum  
6 that is produced by multiplying the school district's 1978  
7 equalized assessed valuation by the debt limitation percentage  
8 in effect on January 1, 1979.

9 The indebtedness provided for by this subsection (b) shall  
10 be in addition to and in excess of any other debt limitation.

11 (c) Notwithstanding the debt limitation prescribed in  
12 subsection (a) of this Section, in any case in which a public  
13 question for the issuance of bonds of a proposed school  
14 district maintaining grades kindergarten through 12 received  
15 at least 60% of the valid ballots cast on the question at an  
16 election held on or prior to November 8, 1994, and in which the  
17 bonds approved at such election have not been issued, the  
18 school district pursuant to the requirements of Section 11A-10  
19 (now repealed) may issue the total amount of bonds approved at  
20 such election for the purpose stated in the question.

21 (d) Notwithstanding the debt limitation prescribed in  
22 subsection (a) of this Section, a school district that meets  
23 all the criteria set forth in paragraphs (1) and (2) of this  
24 subsection (d) may incur an additional indebtedness in an  
25 amount not to exceed \$4,500,000, even though the amount of the  
26 additional indebtedness authorized by this subsection (d),

1 when incurred and added to the aggregate amount of  
2 indebtedness of the district existing immediately prior to the  
3 district incurring the additional indebtedness authorized by  
4 this subsection (d), causes the aggregate indebtedness of the  
5 district to exceed the debt limitation otherwise applicable to  
6 that district under subsection (a):

7 (1) The additional indebtedness authorized by this  
8 subsection (d) is incurred by the school district through  
9 the issuance of bonds under and in accordance with Section  
10 17-2.11a for the purpose of replacing a school building  
11 which, because of mine subsidence damage, has been closed  
12 as provided in paragraph (2) of this subsection (d) or  
13 through the issuance of bonds under and in accordance with  
14 Section 19-3 for the purpose of increasing the size of, or  
15 providing for additional functions in, such replacement  
16 school buildings, or both such purposes.

17 (2) The bonds issued by the school district as  
18 provided in paragraph (1) above are issued for the  
19 purposes of construction by the school district of a new  
20 school building pursuant to Section 17-2.11, to replace an  
21 existing school building that, because of mine subsidence  
22 damage, is closed as of the end of the 1992-93 school year  
23 pursuant to action of the regional superintendent of  
24 schools of the educational service region in which the  
25 district is located under Section 3-14.22 or are issued  
26 for the purpose of increasing the size of, or providing



1 for additional functions in, the new school building being  
2 constructed to replace a school building closed as the  
3 result of mine subsidence damage, or both such purposes.

4 (e) (Blank).

5 (f) Notwithstanding the provisions of subsection (a) of  
6 this Section or of any other law, bonds in not to exceed the  
7 aggregate amount of \$5,500,000 and issued by a school district  
8 meeting the following criteria shall not be considered  
9 indebtedness for purposes of any statutory limitation and may  
10 be issued in an amount or amounts, including existing  
11 indebtedness, in excess of any heretofore or hereafter imposed  
12 statutory limitation as to indebtedness:

13 (1) At the time of the sale of such bonds, the board of  
14 education of the district shall have determined by  
15 resolution that the enrollment of students in the district  
16 is projected to increase by not less than 7% during each of  
17 the next succeeding 2 school years.

18 (2) The board of education shall also determine by  
19 resolution that the improvements to be financed with the  
20 proceeds of the bonds are needed because of the projected  
21 enrollment increases.

22 (3) The board of education shall also determine by  
23 resolution that the projected increases in enrollment are  
24 the result of improvements made or expected to be made to  
25 passenger rail facilities located in the school district.

26 Notwithstanding the provisions of subsection (a) of this

1 Section or of any other law, a school district that has availed  
2 itself of the provisions of this subsection (f) prior to July  
3 22, 2004 (the effective date of Public Act 93-799) may also  
4 issue bonds approved by referendum up to an amount, including  
5 existing indebtedness, not exceeding 25% of the equalized  
6 assessed value of the taxable property in the district if all  
7 of the conditions set forth in items (1), (2), and (3) of this  
8 subsection (f) are met.

9 (g) Notwithstanding the provisions of subsection (a) of  
10 this Section or any other law, bonds in not to exceed an  
11 aggregate amount of 25% of the equalized assessed value of the  
12 taxable property of a school district and issued by a school  
13 district meeting the criteria in paragraphs (i) through (iv)  
14 of this subsection shall not be considered indebtedness for  
15 purposes of any statutory limitation and may be issued  
16 pursuant to resolution of the school board in an amount or  
17 amounts, including existing indebtedness, in excess of any  
18 statutory limitation of indebtedness heretofore or hereafter  
19 imposed:

20 (i) The bonds are issued for the purpose of  
21 constructing a new high school building to replace two  
22 adjacent existing buildings which together house a single  
23 high school, each of which is more than 65 years old, and  
24 which together are located on more than 10 acres and less  
25 than 11 acres of property.

26 (ii) At the time the resolution authorizing the

1 issuance of the bonds is adopted, the cost of constructing  
2 a new school building to replace the existing school  
3 building is less than 60% of the cost of repairing the  
4 existing school building.

5 (iii) The sale of the bonds occurs before July 1,  
6 1997.

7 (iv) The school district issuing the bonds is a unit  
8 school district located in a county of less than 70,000  
9 and more than 50,000 inhabitants, which has an average  
10 daily attendance of less than 1,500 and an equalized  
11 assessed valuation of less than \$29,000,000.

12 (h) Notwithstanding any other provisions of this Section  
13 or the provisions of any other law, until January 1, 1998, a  
14 community unit school district maintaining grades K through 12  
15 may issue bonds up to an amount, including existing  
16 indebtedness, not exceeding 27.6% of the equalized assessed  
17 value of the taxable property in the district, if all of the  
18 following conditions are met:

19 (i) The school district has an equalized assessed  
20 valuation for calendar year 1995 of less than \$24,000,000;

21 (ii) The bonds are issued for the capital improvement,  
22 renovation, rehabilitation, or replacement of existing  
23 school buildings of the district, all of which buildings  
24 were originally constructed not less than 40 years ago;

25 (iii) The voters of the district approve a proposition  
26 for the issuance of the bonds at a referendum held after

1 March 19, 1996; and

2 (iv) The bonds are issued pursuant to Sections 19-2  
3 through 19-7 of this Code.

4 (i) Notwithstanding any other provisions of this Section  
5 or the provisions of any other law, until January 1, 1998, a  
6 community unit school district maintaining grades K through 12  
7 may issue bonds up to an amount, including existing  
8 indebtedness, not exceeding 27% of the equalized assessed  
9 value of the taxable property in the district, if all of the  
10 following conditions are met:

11 (i) The school district has an equalized assessed  
12 valuation for calendar year 1995 of less than \$44,600,000;

13 (ii) The bonds are issued for the capital improvement,  
14 renovation, rehabilitation, or replacement of existing  
15 school buildings of the district, all of which existing  
16 buildings were originally constructed not less than 80  
17 years ago;

18 (iii) The voters of the district approve a proposition  
19 for the issuance of the bonds at a referendum held after  
20 December 31, 1996; and

21 (iv) The bonds are issued pursuant to Sections 19-2  
22 through 19-7 of this Code.

23 (j) Notwithstanding any other provisions of this Section  
24 or the provisions of any other law, until January 1, 1999, a  
25 community unit school district maintaining grades K through 12  
26 may issue bonds up to an amount, including existing

1 indebtedness, not exceeding 27% of the equalized assessed  
2 value of the taxable property in the district if all of the  
3 following conditions are met:

4 (i) The school district has an equalized assessed  
5 valuation for calendar year 1995 of less than \$140,000,000  
6 and a best 3 months average daily attendance for the  
7 1995-96 school year of at least 2,800;

8 (ii) The bonds are issued to purchase a site and build  
9 and equip a new high school, and the school district's  
10 existing high school was originally constructed not less  
11 than 35 years prior to the sale of the bonds;

12 (iii) At the time of the sale of the bonds, the board  
13 of education determines by resolution that a new high  
14 school is needed because of projected enrollment  
15 increases;

16 (iv) At least 60% of those voting in an election held  
17 after December 31, 1996 approve a proposition for the  
18 issuance of the bonds; and

19 (v) The bonds are issued pursuant to Sections 19-2  
20 through 19-7 of this Code.

21 (k) Notwithstanding the debt limitation prescribed in  
22 subsection (a) of this Section, a school district that meets  
23 all the criteria set forth in paragraphs (1) through (4) of  
24 this subsection (k) may issue bonds to incur an additional  
25 indebtedness in an amount not to exceed \$4,000,000 even though  
26 the amount of the additional indebtedness authorized by this

1 subsection (k), when incurred and added to the aggregate  
2 amount of indebtedness of the school district existing  
3 immediately prior to the school district incurring such  
4 additional indebtedness, causes the aggregate indebtedness of  
5 the school district to exceed or increases the amount by which  
6 the aggregate indebtedness of the district already exceeds the  
7 debt limitation otherwise applicable to that school district  
8 under subsection (a):

9 (1) the school district is located in 2 counties, and  
10 a referendum to authorize the additional indebtedness was  
11 approved by a majority of the voters of the school  
12 district voting on the proposition to authorize that  
13 indebtedness;

14 (2) the additional indebtedness is for the purpose of  
15 financing a multi-purpose room addition to the existing  
16 high school;

17 (3) the additional indebtedness, together with the  
18 existing indebtedness of the school district, shall not  
19 exceed 17.4% of the value of the taxable property in the  
20 school district, to be ascertained by the last assessment  
21 for State and county taxes; and

22 (4) the bonds evidencing the additional indebtedness  
23 are issued, if at all, within 120 days of August 14, 1998  
24 (the effective date of Public Act 90-757).

25 (1) Notwithstanding any other provisions of this Section  
26 or the provisions of any other law, until January 1, 2000, a

1 school district maintaining grades kindergarten through 8 may  
2 issue bonds up to an amount, including existing indebtedness,  
3 not exceeding 15% of the equalized assessed value of the  
4 taxable property in the district if all of the following  
5 conditions are met:

6 (i) the district has an equalized assessed valuation  
7 for calendar year 1996 of less than \$10,000,000;

8 (ii) the bonds are issued for capital improvement,  
9 renovation, rehabilitation, or replacement of one or more  
10 school buildings of the district, which buildings were  
11 originally constructed not less than 70 years ago;

12 (iii) the voters of the district approve a proposition  
13 for the issuance of the bonds at a referendum held on or  
14 after March 17, 1998; and

15 (iv) the bonds are issued pursuant to Sections 19-2  
16 through 19-7 of this Code.

17 (m) Notwithstanding any other provisions of this Section  
18 or the provisions of any other law, until January 1, 1999, an  
19 elementary school district maintaining grades K through 8 may  
20 issue bonds up to an amount, excluding existing indebtedness,  
21 not exceeding 18% of the equalized assessed value of the  
22 taxable property in the district, if all of the following  
23 conditions are met:

24 (i) The school district has an equalized assessed  
25 valuation for calendar year 1995 or less than \$7,700,000;

26 (ii) The school district operates 2 elementary

1 attendance centers that until 1976 were operated as the  
2 attendance centers of 2 separate and distinct school  
3 districts;

4 (iii) The bonds are issued for the construction of a  
5 new elementary school building to replace an existing  
6 multi-level elementary school building of the school  
7 district that is not accessible at all levels and parts of  
8 which were constructed more than 75 years ago;

9 (iv) The voters of the school district approve a  
10 proposition for the issuance of the bonds at a referendum  
11 held after July 1, 1998; and

12 (v) The bonds are issued pursuant to Sections 19-2  
13 through 19-7 of this Code.

14 (n) Notwithstanding the debt limitation prescribed in  
15 subsection (a) of this Section or any other provisions of this  
16 Section or of any other law, a school district that meets all  
17 of the criteria set forth in paragraphs (i) through (vi) of  
18 this subsection (n) may incur additional indebtedness by the  
19 issuance of bonds in an amount not exceeding the amount  
20 certified by the Capital Development Board to the school  
21 district as provided in paragraph (iii) of this subsection  
22 (n), even though the amount of the additional indebtedness so  
23 authorized, when incurred and added to the aggregate amount of  
24 indebtedness of the district existing immediately prior to the  
25 district incurring the additional indebtedness authorized by  
26 this subsection (n), causes the aggregate indebtedness of the



1 district to exceed the debt limitation otherwise applicable by  
2 law to that district:

3 (i) The school district applies to the State Board of  
4 Education for a school construction project grant and  
5 submits a district facilities plan in support of its  
6 application pursuant to Section 5-20 of the School  
7 Construction Law.

8 (ii) The school district's application and facilities  
9 plan are approved by, and the district receives a grant  
10 entitlement for a school construction project issued by,  
11 the State Board of Education under the School Construction  
12 Law.

13 (iii) The school district has exhausted its bonding  
14 capacity or the unused bonding capacity of the district is  
15 less than the amount certified by the Capital Development  
16 Board to the district under Section 5-15 of the School  
17 Construction Law as the dollar amount of the school  
18 construction project's cost that the district will be  
19 required to finance with non-grant funds in order to  
20 receive a school construction project grant under the  
21 School Construction Law.

22 (iv) The bonds are issued for a "school construction  
23 project", as that term is defined in Section 5-5 of the  
24 School Construction Law, in an amount that does not exceed  
25 the dollar amount certified, as provided in paragraph  
26 (iii) of this subsection (n), by the Capital Development

1 Board to the school district under Section 5-15 of the  
2 School Construction Law.

3 (v) The voters of the district approve a proposition  
4 for the issuance of the bonds at a referendum held after  
5 the criteria specified in paragraphs (i) and (iii) of this  
6 subsection (n) are met.

7 (vi) The bonds are issued pursuant to Sections 19-2  
8 through 19-7 of the School Code.

9 (o) Notwithstanding any other provisions of this Section  
10 or the provisions of any other law, until November 1, 2007, a  
11 community unit school district maintaining grades K through 12  
12 may issue bonds up to an amount, including existing  
13 indebtedness, not exceeding 20% of the equalized assessed  
14 value of the taxable property in the district if all of the  
15 following conditions are met:

16 (i) the school district has an equalized assessed  
17 valuation for calendar year 2001 of at least \$737,000,000  
18 and an enrollment for the 2002-2003 school year of at  
19 least 8,500;

20 (ii) the bonds are issued to purchase school sites,  
21 build and equip a new high school, build and equip a new  
22 junior high school, build and equip 5 new elementary  
23 schools, and make technology and other improvements and  
24 additions to existing schools;

25 (iii) at the time of the sale of the bonds, the board  
26 of education determines by resolution that the sites and

1 new or improved facilities are needed because of projected  
2 enrollment increases;

3 (iv) at least 57% of those voting in a general  
4 election held prior to January 1, 2003 approved a  
5 proposition for the issuance of the bonds; and

6 (v) the bonds are issued pursuant to Sections 19-2  
7 through 19-7 of this Code.

8 (p) Notwithstanding any other provisions of this Section  
9 or the provisions of any other law, a community unit school  
10 district maintaining grades K through 12 may issue bonds up to  
11 an amount, including indebtedness, not exceeding 27% of the  
12 equalized assessed value of the taxable property in the  
13 district if all of the following conditions are met:

14 (i) The school district has an equalized assessed  
15 valuation for calendar year 2001 of at least \$295,741,187  
16 and a best 3 months' average daily attendance for the  
17 2002-2003 school year of at least 2,394.

18 (ii) The bonds are issued to build and equip 3  
19 elementary school buildings; build and equip one middle  
20 school building; and alter, repair, improve, and equip all  
21 existing school buildings in the district.

22 (iii) At the time of the sale of the bonds, the board  
23 of education determines by resolution that the project is  
24 needed because of expanding growth in the school district  
25 and a projected enrollment increase.

26 (iv) The bonds are issued pursuant to Sections 19-2

1 through 19-7 of this Code.

2 (p-5) Notwithstanding any other provisions of this Section  
3 or the provisions of any other law, bonds issued by a community  
4 unit school district maintaining grades K through 12 shall not  
5 be considered indebtedness for purposes of any statutory  
6 limitation and may be issued in an amount or amounts,  
7 including existing indebtedness, in excess of any heretofore  
8 or hereafter imposed statutory limitation as to indebtedness,  
9 if all of the following conditions are met:

10 (i) For each of the 4 most recent years, residential  
11 property comprises more than 80% of the equalized assessed  
12 valuation of the district.

13 (ii) At least 2 school buildings that were constructed  
14 40 or more years prior to the issuance of the bonds will be  
15 demolished and will be replaced by new buildings or  
16 additions to one or more existing buildings.

17 (iii) Voters of the district approve a proposition for  
18 the issuance of the bonds at a regularly scheduled  
19 election.

20 (iv) At the time of the sale of the bonds, the school  
21 board determines by resolution that the new buildings or  
22 building additions are needed because of an increase in  
23 enrollment projected by the school board.

24 (v) The principal amount of the bonds, including  
25 existing indebtedness, does not exceed 25% of the  
26 equalized assessed value of the taxable property in the

1 district.

2 (vi) The bonds are issued prior to January 1, 2007,  
3 pursuant to Sections 19-2 through 19-7 of this Code.

4 (p-10) Notwithstanding any other provisions of this  
5 Section or the provisions of any other law, bonds issued by a  
6 community consolidated school district maintaining grades K  
7 through 8 shall not be considered indebtedness for purposes of  
8 any statutory limitation and may be issued in an amount or  
9 amounts, including existing indebtedness, in excess of any  
10 heretofore or hereafter imposed statutory limitation as to  
11 indebtedness, if all of the following conditions are met:

12 (i) For each of the 4 most recent years, residential  
13 and farm property comprises more than 80% of the equalized  
14 assessed valuation of the district.

15 (ii) The bond proceeds are to be used to acquire and  
16 improve school sites and build and equip a school  
17 building.

18 (iii) Voters of the district approve a proposition for  
19 the issuance of the bonds at a regularly scheduled  
20 election.

21 (iv) At the time of the sale of the bonds, the school  
22 board determines by resolution that the school sites and  
23 building additions are needed because of an increase in  
24 enrollment projected by the school board.

25 (v) The principal amount of the bonds, including  
26 existing indebtedness, does not exceed 20% of the

1 equalized assessed value of the taxable property in the  
2 district.

3 (vi) The bonds are issued prior to January 1, 2007,  
4 pursuant to Sections 19-2 through 19-7 of this Code.

5 (p-15) In addition to all other authority to issue bonds,  
6 the Oswego Community Unit School District Number 308 may issue  
7 bonds with an aggregate principal amount not to exceed  
8 \$450,000,000, but only if all of the following conditions are  
9 met:

10 (i) The voters of the district have approved a  
11 proposition for the bond issue at the general election  
12 held on November 7, 2006.

13 (ii) At the time of the sale of the bonds, the school  
14 board determines, by resolution, that: (A) the building  
15 and equipping of the new high school building, new junior  
16 high school buildings, new elementary school buildings,  
17 early childhood building, maintenance building,  
18 transportation facility, and additions to existing school  
19 buildings, the altering, repairing, equipping, and  
20 provision of technology improvements to existing school  
21 buildings, and the acquisition and improvement of school  
22 sites, as the case may be, are required as a result of a  
23 projected increase in the enrollment of students in the  
24 district; and (B) the sale of bonds for these purposes is  
25 authorized by legislation that exempts the debt incurred  
26 on the bonds from the district's statutory debt

1 limitation.

2 (iii) The bonds are issued, in one or more bond  
3 issues, on or before November 7, 2011, but the aggregate  
4 principal amount issued in all such bond issues combined  
5 must not exceed \$450,000,000.

6 (iv) The bonds are issued in accordance with this  
7 Article 19.

8 (v) The proceeds of the bonds are used only to  
9 accomplish those projects approved by the voters at the  
10 general election held on November 7, 2006.

11 The debt incurred on any bonds issued under this subsection  
12 (p-15) shall not be considered indebtedness for purposes of  
13 any statutory debt limitation.

14 (p-20) In addition to all other authority to issue bonds,  
15 the Lincoln-Way Community High School District Number 210 may  
16 issue bonds with an aggregate principal amount not to exceed  
17 \$225,000,000, but only if all of the following conditions are  
18 met:

19 (i) The voters of the district have approved a  
20 proposition for the bond issue at the general primary  
21 election held on March 21, 2006.

22 (ii) At the time of the sale of the bonds, the school  
23 board determines, by resolution, that: (A) the building  
24 and equipping of the new high school buildings, the  
25 altering, repairing, and equipping of existing school  
26 buildings, and the improvement of school sites, as the

1 case may be, are required as a result of a projected  
2 increase in the enrollment of students in the district;  
3 and (B) the sale of bonds for these purposes is authorized  
4 by legislation that exempts the debt incurred on the bonds  
5 from the district's statutory debt limitation.

6 (iii) The bonds are issued, in one or more bond  
7 issues, on or before March 21, 2011, but the aggregate  
8 principal amount issued in all such bond issues combined  
9 must not exceed \$225,000,000.

10 (iv) The bonds are issued in accordance with this  
11 Article 19.

12 (v) The proceeds of the bonds are used only to  
13 accomplish those projects approved by the voters at the  
14 primary election held on March 21, 2006.

15 The debt incurred on any bonds issued under this subsection  
16 (p-20) shall not be considered indebtedness for purposes of  
17 any statutory debt limitation.

18 (p-25) In addition to all other authority to issue bonds,  
19 Rochester Community Unit School District 3A may issue bonds  
20 with an aggregate principal amount not to exceed \$18,500,000,  
21 but only if all of the following conditions are met:

22 (i) The voters of the district approve a proposition  
23 for the bond issuance at the general primary election held  
24 in 2008.

25 (ii) At the time of the sale of the bonds, the school  
26 board determines, by resolution, that: (A) the building



1 and equipping of a new high school building; the addition  
2 of classrooms and support facilities at the high school,  
3 middle school, and elementary school; the altering,  
4 repairing, and equipping of existing school buildings; and  
5 the improvement of school sites, as the case may be, are  
6 required as a result of a projected increase in the  
7 enrollment of students in the district; and (B) the sale  
8 of bonds for these purposes is authorized by a law that  
9 exempts the debt incurred on the bonds from the district's  
10 statutory debt limitation.

11 (iii) The bonds are issued, in one or more bond  
12 issues, on or before December 31, 2012, but the aggregate  
13 principal amount issued in all such bond issues combined  
14 must not exceed \$18,500,000.

15 (iv) The bonds are issued in accordance with this  
16 Article 19.

17 (v) The proceeds of the bonds are used to accomplish  
18 only those projects approved by the voters at the primary  
19 election held in 2008.

20 The debt incurred on any bonds issued under this subsection  
21 (p-25) shall not be considered indebtedness for purposes of  
22 any statutory debt limitation.

23 (p-30) In addition to all other authority to issue bonds,  
24 Prairie Grove Consolidated School District 46 may issue bonds  
25 with an aggregate principal amount not to exceed \$30,000,000,  
26 but only if all of the following conditions are met:

1 (i) The voters of the district approve a proposition  
2 for the bond issuance at an election held in 2008.

3 (ii) At the time of the sale of the bonds, the school  
4 board determines, by resolution, that (A) the building and  
5 equipping of a new school building and additions to  
6 existing school buildings are required as a result of a  
7 projected increase in the enrollment of students in the  
8 district and (B) the altering, repairing, and equipping of  
9 existing school buildings are required because of the age  
10 of the existing school buildings.

11 (iii) The bonds are issued, in one or more bond  
12 issuances, on or before December 31, 2012; however, the  
13 aggregate principal amount issued in all such bond  
14 issuances combined must not exceed \$30,000,000.

15 (iv) The bonds are issued in accordance with this  
16 Article.

17 (v) The proceeds of the bonds are used to accomplish  
18 only those projects approved by the voters at an election  
19 held in 2008.

20 The debt incurred on any bonds issued under this subsection  
21 (p-30) shall not be considered indebtedness for purposes of  
22 any statutory debt limitation.

23 (p-35) In addition to all other authority to issue bonds,  
24 Prairie Hill Community Consolidated School District 133 may  
25 issue bonds with an aggregate principal amount not to exceed  
26 \$13,900,000, but only if all of the following conditions are

1 met:

2 (i) The voters of the district approved a proposition  
3 for the bond issuance at an election held on April 17,  
4 2007.

5 (ii) At the time of the sale of the bonds, the school  
6 board determines, by resolution, that (A) the improvement  
7 of the site of and the building and equipping of a school  
8 building are required as a result of a projected increase  
9 in the enrollment of students in the district and (B) the  
10 repairing and equipping of the Prairie Hill Elementary  
11 School building is required because of the age of that  
12 school building.

13 (iii) The bonds are issued, in one or more bond  
14 issuances, on or before December 31, 2011, but the  
15 aggregate principal amount issued in all such bond  
16 issuances combined must not exceed \$13,900,000.

17 (iv) The bonds are issued in accordance with this  
18 Article.

19 (v) The proceeds of the bonds are used to accomplish  
20 only those projects approved by the voters at an election  
21 held on April 17, 2007.

22 The debt incurred on any bonds issued under this subsection  
23 (p-35) shall not be considered indebtedness for purposes of  
24 any statutory debt limitation.

25 (p-40) In addition to all other authority to issue bonds,  
26 Mascoutah Community Unit District 19 may issue bonds with an

1 aggregate principal amount not to exceed \$55,000,000, but only  
2 if all of the following conditions are met:

3 (1) The voters of the district approve a proposition  
4 for the bond issuance at a regular election held on or  
5 after November 4, 2008.

6 (2) At the time of the sale of the bonds, the school  
7 board determines, by resolution, that (i) the building and  
8 equipping of a new high school building is required as a  
9 result of a projected increase in the enrollment of  
10 students in the district and the age and condition of the  
11 existing high school building, (ii) the existing high  
12 school building will be demolished, and (iii) the sale of  
13 bonds is authorized by statute that exempts the debt  
14 incurred on the bonds from the district's statutory debt  
15 limitation.

16 (3) The bonds are issued, in one or more bond  
17 issuances, on or before December 31, 2011, but the  
18 aggregate principal amount issued in all such bond  
19 issuances combined must not exceed \$55,000,000.

20 (4) The bonds are issued in accordance with this  
21 Article.

22 (5) The proceeds of the bonds are used to accomplish  
23 only those projects approved by the voters at a regular  
24 election held on or after November 4, 2008.

25 The debt incurred on any bonds issued under this  
26 subsection (p-40) shall not be considered indebtedness for

1 purposes of any statutory debt limitation.

2 (p-45) Notwithstanding the provisions of subsection (a) of  
3 this Section or of any other law, bonds issued pursuant to  
4 Section 19-3.5 of this Code shall not be considered  
5 indebtedness for purposes of any statutory limitation if the  
6 bonds are issued in an amount or amounts, including existing  
7 indebtedness of the school district, not in excess of 18.5% of  
8 the value of the taxable property in the district to be  
9 ascertained by the last assessment for State and county taxes.

10 (p-50) Notwithstanding the provisions of subsection (a) of  
11 this Section or of any other law, bonds issued pursuant to  
12 Section 19-3.10 of this Code shall not be considered  
13 indebtedness for purposes of any statutory limitation if the  
14 bonds are issued in an amount or amounts, including existing  
15 indebtedness of the school district, not in excess of 43% of  
16 the value of the taxable property in the district to be  
17 ascertained by the last assessment for State and county taxes.

18 (p-55) In addition to all other authority to issue bonds,  
19 Belle Valley School District 119 may issue bonds with an  
20 aggregate principal amount not to exceed \$47,500,000, but only  
21 if all of the following conditions are met:

22 (1) The voters of the district approve a proposition  
23 for the bond issuance at an election held on or after April  
24 7, 2009.

25 (2) Prior to the issuance of the bonds, the school  
26 board determines, by resolution, that (i) the building and

1 equipping of a new school building is required as a result  
2 of mine subsidence in an existing school building and  
3 because of the age and condition of another existing  
4 school building and (ii) the issuance of bonds is  
5 authorized by statute that exempts the debt incurred on  
6 the bonds from the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more bond  
8 issuances, on or before March 31, 2014, but the aggregate  
9 principal amount issued in all such bond issuances  
10 combined must not exceed \$47,500,000.

11 (4) The bonds are issued in accordance with this  
12 Article.

13 (5) The proceeds of the bonds are used to accomplish  
14 only those projects approved by the voters at an election  
15 held on or after April 7, 2009.

16 The debt incurred on any bonds issued under this  
17 subsection (p-55) shall not be considered indebtedness for  
18 purposes of any statutory debt limitation. Bonds issued under  
19 this subsection (p-55) must mature within not to exceed 30  
20 years from their date, notwithstanding any other law to the  
21 contrary.

22 (p-60) In addition to all other authority to issue bonds,  
23 Wilmington Community Unit School District Number 209-U may  
24 issue bonds with an aggregate principal amount not to exceed  
25 \$2,285,000, but only if all of the following conditions are  
26 met:

1           (1) The proceeds of the bonds are used to accomplish  
2           only those projects approved by the voters at the general  
3           primary election held on March 21, 2006.

4           (2) Prior to the issuance of the bonds, the school  
5           board determines, by resolution, that (i) the projects  
6           approved by the voters were and are required because of  
7           the age and condition of the school district's prior and  
8           existing school buildings and (ii) the issuance of the  
9           bonds is authorized by legislation that exempts the debt  
10          incurred on the bonds from the district's statutory debt  
11          limitation.

12          (3) The bonds are issued in one or more bond issuances  
13          on or before March 1, 2011, but the aggregate principal  
14          amount issued in all those bond issuances combined must  
15          not exceed \$2,285,000.

16          (4) The bonds are issued in accordance with this  
17          Article.

18          The debt incurred on any bonds issued under this  
19          subsection (p-60) shall not be considered indebtedness for  
20          purposes of any statutory debt limitation.

21          (p-65) In addition to all other authority to issue bonds,  
22          West Washington County Community Unit School District 10 may  
23          issue bonds with an aggregate principal amount not to exceed  
24          \$32,200,000 and maturing over a period not exceeding 25 years,  
25          but only if all of the following conditions are met:

26          (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after  
2 February 2, 2010.

3 (2) Prior to the issuance of the bonds, the school  
4 board determines, by resolution, that (A) all or a portion  
5 of the existing Okawville Junior/Senior High School  
6 Building will be demolished; (B) the building and  
7 equipping of a new school building to be attached to and  
8 the alteration, repair, and equipping of the remaining  
9 portion of the Okawville Junior/Senior High School  
10 Building is required because of the age and current  
11 condition of that school building; and (C) the issuance of  
12 bonds is authorized by a statute that exempts the debt  
13 incurred on the bonds from the district's statutory debt  
14 limitation.

15 (3) The bonds are issued, in one or more bond  
16 issuances, on or before March 31, 2014, but the aggregate  
17 principal amount issued in all such bond issuances  
18 combined must not exceed \$32,200,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only those projects approved by the voters at an election  
23 held on or after February 2, 2010.

24 The debt incurred on any bonds issued under this  
25 subsection (p-65) shall not be considered indebtedness for  
26 purposes of any statutory debt limitation.



1 (p-70) In addition to all other authority to issue bonds,  
2 Cahokia Community Unit School District 187 may issue bonds  
3 with an aggregate principal amount not to exceed \$50,000,000,  
4 but only if all the following conditions are met:

5 (1) The voters of the district approve a proposition  
6 for the bond issuance at an election held on or after  
7 November 2, 2010.

8 (2) Prior to the issuance of the bonds, the school  
9 board determines, by resolution, that (i) the building and  
10 equipping of a new school building is required as a result  
11 of the age and condition of an existing school building  
12 and (ii) the issuance of bonds is authorized by a statute  
13 that exempts the debt incurred on the bonds from the  
14 district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, on  
16 or before July 1, 2016, but the aggregate principal amount  
17 issued in all such bond issuances combined must not exceed  
18 \$50,000,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only those projects approved by the voters at an election  
23 held on or after November 2, 2010.

24 The debt incurred on any bonds issued under this  
25 subsection (p-70) shall not be considered indebtedness for  
26 purposes of any statutory debt limitation. Bonds issued under

1 this subsection (p-70) must mature within not to exceed 25  
2 years from their date, notwithstanding any other law,  
3 including Section 19-3 of this Code, to the contrary.

4 (p-75) Notwithstanding the debt limitation prescribed in  
5 subsection (a) of this Section or any other provisions of this  
6 Section or of any other law, the execution of leases on or  
7 after January 1, 2007 and before July 1, 2011 by the Board of  
8 Education of Peoria School District 150 with a public building  
9 commission for leases entered into pursuant to the Public  
10 Building Commission Act shall not be considered indebtedness  
11 for purposes of any statutory debt limitation.

12 This subsection (p-75) applies only if the State Board of  
13 Education or the Capital Development Board makes one or more  
14 grants to Peoria School District 150 pursuant to the School  
15 Construction Law. The amount exempted from the debt limitation  
16 as prescribed in this subsection (p-75) shall be no greater  
17 than the amount of one or more grants awarded to Peoria School  
18 District 150 by the State Board of Education or the Capital  
19 Development Board.

20 (p-80) In addition to all other authority to issue bonds,  
21 Ridgeland School District 122 may issue bonds with an  
22 aggregate principal amount not to exceed \$50,000,000 for the  
23 purpose of refunding or continuing to refund bonds originally  
24 issued pursuant to voter approval at the general election held  
25 on November 7, 2000, and the debt incurred on any bonds issued  
26 under this subsection (p-80) shall not be considered

1 indebtedness for purposes of any statutory debt limitation.  
2 Bonds issued under this subsection (p-80) may be issued in one  
3 or more issuances and must mature within not to exceed 25 years  
4 from their date, notwithstanding any other law, including  
5 Section 19-3 of this Code, to the contrary.

6 (p-85) In addition to all other authority to issue bonds,  
7 Hall High School District 502 may issue bonds with an  
8 aggregate principal amount not to exceed \$32,000,000, but only  
9 if all the following conditions are met:

10 (1) The voters of the district approve a proposition  
11 for the bond issuance at an election held on or after April  
12 9, 2013.

13 (2) Prior to the issuance of the bonds, the school  
14 board determines, by resolution, that (i) the building and  
15 equipping of a new school building is required as a result  
16 of the age and condition of an existing school building,  
17 (ii) the existing school building should be demolished in  
18 its entirety or the existing school building should be  
19 demolished except for the 1914 west wing of the building,  
20 and (iii) the issuance of bonds is authorized by a statute  
21 that exempts the debt incurred on the bonds from the  
22 district's statutory debt limitation.

23 (3) The bonds are issued, in one or more issuances,  
24 not later than 5 years after the date of the referendum  
25 approving the issuance of the bonds, but the aggregate  
26 principal amount issued in all such bond issuances

1 combined must not exceed \$32,000,000.

2 (4) The bonds are issued in accordance with this  
3 Article.

4 (5) The proceeds of the bonds are used to accomplish  
5 only those projects approved by the voters at an election  
6 held on or after April 9, 2013.

7 The debt incurred on any bonds issued under this  
8 subsection (p-85) shall not be considered indebtedness for  
9 purposes of any statutory debt limitation. Bonds issued under  
10 this subsection (p-85) must mature within not to exceed 30  
11 years from their date, notwithstanding any other law,  
12 including Section 19-3 of this Code, to the contrary.

13 (p-90) In addition to all other authority to issue bonds,  
14 Lebanon Community Unit School District 9 may issue bonds with  
15 an aggregate principal amount not to exceed \$7,500,000, but  
16 only if all of the following conditions are met:

17 (1) The voters of the district approved a proposition  
18 for the bond issuance at the general primary election on  
19 February 2, 2010.

20 (2) At or prior to the time of the sale of the bonds,  
21 the school board determines, by resolution, that (i) the  
22 building and equipping of a new elementary school building  
23 is required as a result of a projected increase in the  
24 enrollment of students in the district and the age and  
25 condition of the existing Lebanon Elementary School  
26 building, (ii) a portion of the existing Lebanon

1 Elementary School building will be demolished and the  
2 remaining portion will be altered, repaired, and equipped,  
3 and (iii) the sale of bonds is authorized by a statute that  
4 exempts the debt incurred on the bonds from the district's  
5 statutory debt limitation.

6 (3) The bonds are issued, in one or more bond  
7 issuances, on or before April 1, 2014, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$7,500,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only those projects approved by the voters at the general  
14 primary election held on February 2, 2010.

15 The debt incurred on any bonds issued under this  
16 subsection (p-90) shall not be considered indebtedness for  
17 purposes of any statutory debt limitation.

18 (p-95) In addition to all other authority to issue bonds,  
19 Monticello Community Unit School District 25 may issue bonds  
20 with an aggregate principal amount not to exceed \$35,000,000,  
21 but only if all of the following conditions are met:

22 (1) The voters of the district approve a proposition  
23 for the bond issuance at an election held on or after  
24 November 4, 2014.

25 (2) Prior to the issuance of the bonds, the school  
26 board determines, by resolution, that (i) the building and

1 equipping of a new school building is required as a result  
2 of the age and condition of an existing school building  
3 and (ii) the issuance of bonds is authorized by a statute  
4 that exempts the debt incurred on the bonds from the  
5 district's statutory debt limitation.

6 (3) The bonds are issued, in one or more issuances, on  
7 or before July 1, 2020, but the aggregate principal amount  
8 issued in all such bond issuances combined must not exceed  
9 \$35,000,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only those projects approved by the voters at an election  
14 held on or after November 4, 2014.

15 The debt incurred on any bonds issued under this  
16 subsection (p-95) shall not be considered indebtedness for  
17 purposes of any statutory debt limitation. Bonds issued under  
18 this subsection (p-95) must mature within not to exceed 25  
19 years from their date, notwithstanding any other law,  
20 including Section 19-3 of this Code, to the contrary.

21 (p-100) In addition to all other authority to issue bonds,  
22 the community unit school district created in the territory  
23 comprising Milford Community Consolidated School District 280  
24 and Milford Township High School District 233, as approved at  
25 the general primary election held on March 18, 2014, may issue  
26 bonds with an aggregate principal amount not to exceed

1 \$17,500,000, but only if all the following conditions are met:

2 (1) The voters of the district approve a proposition  
3 for the bond issuance at an election held on or after  
4 November 4, 2014.

5 (2) Prior to the issuance of the bonds, the school  
6 board determines, by resolution, that (i) the building and  
7 equipping of a new school building is required as a result  
8 of the age and condition of an existing school building  
9 and (ii) the issuance of bonds is authorized by a statute  
10 that exempts the debt incurred on the bonds from the  
11 district's statutory debt limitation.

12 (3) The bonds are issued, in one or more issuances, on  
13 or before July 1, 2020, but the aggregate principal amount  
14 issued in all such bond issuances combined must not exceed  
15 \$17,500,000.

16 (4) The bonds are issued in accordance with this  
17 Article.

18 (5) The proceeds of the bonds are used to accomplish  
19 only those projects approved by the voters at an election  
20 held on or after November 4, 2014.

21 The debt incurred on any bonds issued under this  
22 subsection (p-100) shall not be considered indebtedness for  
23 purposes of any statutory debt limitation. Bonds issued under  
24 this subsection (p-100) must mature within not to exceed 25  
25 years from their date, notwithstanding any other law,  
26 including Section 19-3 of this Code, to the contrary.

1 (p-105) In addition to all other authority to issue bonds,  
2 North Shore School District 112 may issue bonds with an  
3 aggregate principal amount not to exceed \$150,000,000, but  
4 only if all of the following conditions are met:

5 (1) The voters of the district approve a proposition  
6 for the bond issuance at an election held on or after March  
7 15, 2016.

8 (2) Prior to the issuance of the bonds, the school  
9 board determines, by resolution, that (i) the building and  
10 equipping of new buildings and improving the sites thereof  
11 and the building and equipping of additions to, altering,  
12 repairing, equipping, and renovating existing buildings  
13 and improving the sites thereof are required as a result  
14 of the age and condition of the district's existing  
15 buildings and (ii) the issuance of bonds is authorized by  
16 a statute that exempts the debt incurred on the bonds from  
17 the district's statutory debt limitation.

18 (3) The bonds are issued, in one or more issuances,  
19 not later than 5 years after the date of the referendum  
20 approving the issuance of the bonds, but the aggregate  
21 principal amount issued in all such bond issuances  
22 combined must not exceed \$150,000,000.

23 (4) The bonds are issued in accordance with this  
24 Article.

25 (5) The proceeds of the bonds are used to accomplish  
26 only those projects approved by the voters at an election



1 held on or after March 15, 2016.

2 The debt incurred on any bonds issued under this  
3 subsection (p-105) and on any bonds issued to refund or  
4 continue to refund such bonds shall not be considered  
5 indebtedness for purposes of any statutory debt limitation.  
6 Bonds issued under this subsection (p-105) and any bonds  
7 issued to refund or continue to refund such bonds must mature  
8 within not to exceed 30 years from their date, notwithstanding  
9 any other law, including Section 19-3 of this Code, to the  
10 contrary.

11 (p-110) In addition to all other authority to issue bonds,  
12 Sandoval Community Unit School District 501 may issue bonds  
13 with an aggregate principal amount not to exceed \$2,000,000,  
14 but only if all of the following conditions are met:

15 (1) The voters of the district approved a proposition  
16 for the bond issuance at an election held on March 20,  
17 2012.

18 (2) Prior to the issuance of the bonds, the school  
19 board determines, by resolution, that (i) the building and  
20 equipping of a new school building is required because of  
21 the age and current condition of the Sandoval Elementary  
22 School building and (ii) the issuance of bonds is  
23 authorized by a statute that exempts the debt incurred on  
24 the bonds from the district's statutory debt limitation.

25 (3) The bonds are issued, in one or more bond  
26 issuances, on or before March 19, 2022, but the aggregate

1 principal amount issued in all such bond issuances  
2 combined must not exceed \$2,000,000.

3 (4) The bonds are issued in accordance with this  
4 Article.

5 (5) The proceeds of the bonds are used to accomplish  
6 only those projects approved by the voters at the election  
7 held on March 20, 2012.

8 The debt incurred on any bonds issued under this  
9 subsection (p-110) and on any bonds issued to refund or  
10 continue to refund the bonds shall not be considered  
11 indebtedness for purposes of any statutory debt limitation.

12 (p-115) In addition to all other authority to issue bonds,  
13 Bureau Valley Community Unit School District 340 may issue  
14 bonds with an aggregate principal amount not to exceed  
15 \$25,000,000, but only if all of the following conditions are  
16 met:

17 (1) The voters of the district approve a proposition  
18 for the bond issuance at an election held on or after March  
19 15, 2016.

20 (2) Prior to the issuances of the bonds, the school  
21 board determines, by resolution, that (i) the renovating  
22 and equipping of some existing school buildings, the  
23 building and equipping of new school buildings, and the  
24 demolishing of some existing school buildings are required  
25 as a result of the age and condition of existing school  
26 buildings and (ii) the issuance of bonds is authorized by

1 a statute that exempts the debt incurred on the bonds from  
2 the district's statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances, on  
4 or before July 1, 2021, but the aggregate principal amount  
5 issued in all such bond issuances combined must not exceed  
6 \$25,000,000.

7 (4) The bonds are issued in accordance with this  
8 Article.

9 (5) The proceeds of the bonds are used to accomplish  
10 only those projects approved by the voters at an election  
11 held on or after March 15, 2016.

12 The debt incurred on any bonds issued under this  
13 subsection (p-115) shall not be considered indebtedness for  
14 purposes of any statutory debt limitation. Bonds issued under  
15 this subsection (p-115) must mature within not to exceed 30  
16 years from their date, notwithstanding any other law,  
17 including Section 19-3 of this Code, to the contrary.

18 (p-120) In addition to all other authority to issue bonds,  
19 Paxton-Buckley-Loda Community Unit School District 10 may  
20 issue bonds with an aggregate principal amount not to exceed  
21 \$28,500,000, but only if all the following conditions are met:

22 (1) The voters of the district approve a proposition  
23 for the bond issuance at an election held on or after  
24 November 8, 2016.

25 (2) Prior to the issuance of the bonds, the school  
26 board determines, by resolution, that (i) the projects as

1 described in said proposition, relating to the building  
2 and equipping of one or more school buildings or additions  
3 to existing school buildings, are required as a result of  
4 the age and condition of the District's existing buildings  
5 and (ii) the issuance of bonds is authorized by a statute  
6 that exempts the debt incurred on the bonds from the  
7 district's statutory debt limitation.

8 (3) The bonds are issued, in one or more issuances,  
9 not later than 5 years after the date of the referendum  
10 approving the issuance of the bonds, but the aggregate  
11 principal amount issued in all such bond issuances  
12 combined must not exceed \$28,500,000.

13 (4) The bonds are issued in accordance with this  
14 Article.

15 (5) The proceeds of the bonds are used to accomplish  
16 only those projects approved by the voters at an election  
17 held on or after November 8, 2016.

18 The debt incurred on any bonds issued under this  
19 subsection (p-120) and on any bonds issued to refund or  
20 continue to refund such bonds shall not be considered  
21 indebtedness for purposes of any statutory debt limitation.  
22 Bonds issued under this subsection (p-120) and any bonds  
23 issued to refund or continue to refund such bonds must mature  
24 within not to exceed 25 years from their date, notwithstanding  
25 any other law, including Section 19-3 of this Code, to the  
26 contrary.

1 (p-125) In addition to all other authority to issue bonds,  
2 Hillsboro Community Unit School District 3 may issue bonds  
3 with an aggregate principal amount not to exceed \$34,500,000,  
4 but only if all the following conditions are met:

5 (1) The voters of the district approve a proposition  
6 for the bond issuance at an election held on or after March  
7 15, 2016.

8 (2) Prior to the issuance of the bonds, the school  
9 board determines, by resolution, that (i) altering,  
10 repairing, and equipping the high school  
11 agricultural/vocational building, demolishing the high  
12 school main, cafeteria, and gym buildings, building and  
13 equipping a school building, and improving sites are  
14 required as a result of the age and condition of the  
15 district's existing buildings and (ii) the issuance of  
16 bonds is authorized by a statute that exempts the debt  
17 incurred on the bonds from the district's statutory debt  
18 limitation.

19 (3) The bonds are issued, in one or more issuances,  
20 not later than 5 years after the date of the referendum  
21 approving the issuance of the bonds, but the aggregate  
22 principal amount issued in all such bond issuances  
23 combined must not exceed \$34,500,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1           only those projects approved by the voters at an election  
2           held on or after March 15, 2016.

3           The debt incurred on any bonds issued under this  
4           subsection (p-125) and on any bonds issued to refund or  
5           continue to refund such bonds shall not be considered  
6           indebtedness for purposes of any statutory debt limitation.  
7           Bonds issued under this subsection (p-125) and any bonds  
8           issued to refund or continue to refund such bonds must mature  
9           within not to exceed 25 years from their date, notwithstanding  
10          any other law, including Section 19-3 of this Code, to the  
11          contrary.

12          (p-130) In addition to all other authority to issue bonds,  
13          Waltham Community Consolidated School District 185 may incur  
14          indebtedness in an aggregate principal amount not to exceed  
15          \$9,500,000 to build and equip a new school building and  
16          improve the site thereof, but only if all the following  
17          conditions are met:

18                 (1) A majority of the voters of the district voting on  
19                 an advisory question voted in favor of the question  
20                 regarding the use of funding sources to build a new school  
21                 building without increasing property tax rates at the  
22                 general election held on November 8, 2016.

23                 (2) Prior to incurring the debt, the school board  
24                 enters into intergovernmental agreements with the City of  
25                 LaSalle to pledge moneys in a special tax allocation fund  
26                 associated with tax increment financing districts LaSalle

1 I and LaSalle III and with the Village of Utica to pledge  
2 moneys in a special tax allocation fund associated with  
3 tax increment financing district Utica I for the purposes  
4 of repaying the debt issued pursuant to this subsection  
5 (p-130). Notwithstanding any other provision of law to the  
6 contrary, the intergovernmental agreement may extend these  
7 tax increment financing districts as necessary to ensure  
8 repayment of the debt.

9 (3) Prior to incurring the debt, the school board  
10 determines, by resolution, that (i) the building and  
11 equipping of a new school building is required as a result  
12 of the age and condition of the district's existing  
13 buildings and (ii) the debt is authorized by a statute  
14 that exempts the debt from the district's statutory debt  
15 limitation.

16 (4) The debt is incurred, in one or more issuances,  
17 not later than January 1, 2021, and the aggregate  
18 principal amount of debt issued in all such issuances  
19 combined must not exceed \$9,500,000.

20 The debt incurred under this subsection (p-130) and on any  
21 bonds issued to pay, refund, or continue to refund such debt  
22 shall not be considered indebtedness for purposes of any  
23 statutory debt limitation. Debt issued under this subsection  
24 (p-130) and any bonds issued to pay, refund, or continue to  
25 refund such debt must mature within not to exceed 25 years from  
26 their date, notwithstanding any other law, including Section

1 19-11 of this Code and subsection (b) of Section 17 of the  
2 Local Government Debt Reform Act, to the contrary.

3 (p-133) Notwithstanding the provisions of subsection (a)  
4 of this Section or of any other law, bonds heretofore or  
5 hereafter issued by East Prairie School District 73 with an  
6 aggregate principal amount not to exceed \$47,353,147 and  
7 approved by the voters of the district at the general election  
8 held on November 8, 2016, and any bonds issued to refund or  
9 continue to refund the bonds, shall not be considered  
10 indebtedness for the purposes of any statutory debt limitation  
11 and may mature within not to exceed 25 years from their date,  
12 notwithstanding any other law, including Section 19-3 of this  
13 Code, to the contrary.

14 (p-135) In addition to all other authority to issue bonds,  
15 Brookfield LaGrange Park School District Number 95 may issue  
16 bonds with an aggregate principal amount not to exceed  
17 \$20,000,000, but only if all the following conditions are met:

18 (1) The voters of the district approve a proposition  
19 for the bond issuance at an election held on or after April  
20 4, 2017.

21 (2) Prior to the issuance of the bonds, the school  
22 board determines, by resolution, that (i) the additions  
23 and renovations to the Brook Park Elementary and S. E.  
24 Gross Middle School buildings are required to accommodate  
25 enrollment growth, replace outdated facilities, and create  
26 spaces consistent with 21st century learning and (ii) the



1 issuance of the bonds is authorized by a statute that  
2 exempts the debt incurred on the bonds from the district's  
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,  
5 not later than 5 years after the date of the referendum  
6 approving the issuance of the bonds, but the aggregate  
7 principal amount issued in all such bond issuances  
8 combined must not exceed \$20,000,000.

9 (4) The bonds are issued in accordance with this  
10 Article.

11 (5) The proceeds of the bonds are used to accomplish  
12 only those projects approved by the voters at an election  
13 held on or after April 4, 2017.

14 The debt incurred on any bonds issued under this  
15 subsection (p-135) and on any bonds issued to refund or  
16 continue to refund such bonds shall not be considered  
17 indebtedness for purposes of any statutory debt limitation.

18 (p-140) The debt incurred on any bonds issued by Wolf  
19 Branch School District 113 under Section 17-2.11 of this Code  
20 for the purpose of repairing or replacing all or a portion of a  
21 school building that has been damaged by mine subsidence in an  
22 aggregate principal amount not to exceed \$17,500,000 and on  
23 any bonds issued to refund or continue to refund those bonds  
24 shall not be considered indebtedness for purposes of any  
25 statutory debt limitation and must mature no later than 25  
26 years from the date of issuance, notwithstanding any other

1 provision of law to the contrary, including Section 19-3 of  
2 this Code. The maximum allowable amount of debt exempt from  
3 statutory debt limitations under this subsection (p-140) shall  
4 be reduced by an amount equal to any grants awarded by the  
5 State Board of Education or Capital Development Board for the  
6 explicit purpose of repairing or reconstructing a school  
7 building damaged by mine subsidence.

8 (p-145) In addition to all other authority to issue bonds,  
9 Greenview Community Unit School District 200 may issue bonds  
10 with an aggregate principal amount not to exceed \$3,500,000,  
11 but only if all of the following conditions are met:

12 (1) The voters of the district approve a proposition  
13 for the bond issuance at an election held on March 17,  
14 2020.

15 (2) Prior to the issuance of the bonds, the school  
16 board determines, by resolution, that the bonding is  
17 necessary for construction and expansion of the district's  
18 kindergarten through grade 12 facility.

19 (3) The bonds are issued, in one or more issuances,  
20 not later than 5 years after the date of the referendum  
21 approving the issuance of the bonds, but the aggregate  
22 principal amount issued in all such bond issuances  
23 combined must not exceed \$3,500,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1           only the projects approved by the voters at an election  
2           held on March 17, 2020.

3           The debt incurred on any bonds issued under this  
4           subsection (p-145) and on any bonds issued to refund or  
5           continue to refund such bonds shall not be considered  
6           indebtedness for purposes of any statutory debt limitation.  
7           Bonds issued under this subsection (p-145) and any bonds  
8           issued to refund or continue to refund such bonds must mature  
9           within not to exceed 25 years from their date, notwithstanding  
10          any other law, including Section 19-3 of this Code, to the  
11          contrary.

12          (p-150) In addition to all other authority to issue bonds,  
13          Komarek School District 94 may issue bonds with an aggregate  
14          principal amount not to exceed \$20,800,000, but only if all of  
15          the following conditions are met:

16                 (1) The voters of the district approve a proposition  
17                 for the bond issuance at an election held on or after March  
18                 17, 2020.

19                 (2) Prior to the issuance of the bonds, the school  
20                 board determines, by resolution, that (i) building and  
21                 equipping additions to, altering, repairing, equipping, or  
22                 demolishing a portion of, or improving the site of the  
23                 district's existing school building is required as a  
24                 result of the age and condition of the existing building  
25                 and (ii) the issuance of the bonds is authorized by a  
26                 statute that exempts the debt incurred on the bonds from

1 the district's statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances, no  
3 later than 5 years after the date of the referendum  
4 approving the issuance of the bonds, but the aggregate  
5 principal amount issued in all of the bond issuances  
6 combined may not exceed \$20,800,000.

7 (4) The bonds are issued in accordance with this  
8 Article.

9 (5) The proceeds of the bonds are used to accomplish  
10 only those projects approved by the voters at an election  
11 held on or after March 17, 2020.

12 The debt incurred on any bonds issued under this  
13 subsection (p-150) and on any bonds issued to refund or  
14 continue to refund those bonds may not be considered  
15 indebtedness for purposes of any statutory debt limitation.  
16 Notwithstanding any other law to the contrary, including  
17 Section 19-3, bonds issued under this subsection (p-150) and  
18 any bonds issued to refund or continue to refund those bonds  
19 must mature within 30 years from their date of issuance.

20 (p-155) In addition to all other authority to issue bonds,  
21 Williamsville Community Unit School District 15 may issue  
22 bonds with an aggregate principal amount not to exceed  
23 \$40,000,000, but only if all of the following conditions are  
24 met:

25 (1) The voters of the school district approve a  
26 proposition for the bond issuance at an election held on

1 March 17, 2020.

2 (2) Prior to the issuance of the bonds, the school  
3 board determines, by resolution, that the projects set  
4 forth in the proposition for the bond issuance were and  
5 are required because of the age and condition of the  
6 school district's existing school buildings.

7 (3) The bonds are issued, in one or more issuances,  
8 not later than 5 years after the date of the referendum  
9 approving the issuance of the bonds, but the aggregate  
10 principal amount issued in all such bond issuances  
11 combined must not exceed \$40,000,000.

12 (4) The bonds are issued in accordance with this  
13 Article.

14 (5) The proceeds of the bonds are used to accomplish  
15 only the projects approved by the voters at an election  
16 held on March 17, 2020.

17 The debt incurred on any bonds issued under this  
18 subsection (p-155) and on any bonds issued to refund or  
19 continue to refund such bonds shall not be considered  
20 indebtedness for purposes of any statutory debt limitation.  
21 Bonds issued under this subsection (p-155) and any bonds  
22 issued to refund or continue to refund such bonds must mature  
23 within not to exceed 25 years from their date, notwithstanding  
24 any other law, including Section 19-3 of this Code, to the  
25 contrary.

26 (p-160) In addition to all other authority to issue bonds,

1 Berkeley School District 87 may issue bonds with an aggregate  
2 principal amount not to exceed \$105,000,000, but only if all  
3 of the following conditions are met:

4 (1) The voters of the district approve a proposition  
5 for the bond issuance at the general primary election held  
6 on March 17, 2020.

7 (2) Prior to the issuance of the bonds, the school  
8 board determines, by resolution, that (i) building and  
9 equipping a school building to replace the Sunnyside  
10 Intermediate and MacArthur Middle School buildings;  
11 building and equipping additions to and altering,  
12 repairing, and equipping the Riley Intermediate and  
13 Northlake Middle School buildings; altering, repairing,  
14 and equipping the Whittier Primary and Jefferson Primary  
15 School buildings; improving sites; renovating  
16 instructional spaces; providing STEM (science, technology,  
17 engineering, and mathematics) labs; and constructing life  
18 safety, security, and infrastructure improvements are  
19 required to replace outdated facilities and to provide  
20 safe spaces consistent with 21st century learning and (ii)  
21 the issuance of bonds is authorized by a statute that  
22 exempts the debt incurred on the bonds from the district's  
23 statutory debt limitation.

24 (3) The bonds are issued, in one or more issuances,  
25 not later than 5 years after the date of the referendum  
26 approving the issuance of the bonds, but the aggregate

1 principal amount issued in all such bond issuances  
2 combined must not exceed \$105,000,000.

3 (4) The bonds are issued in accordance with this  
4 Article.

5 (5) The proceeds of the bonds are used to accomplish  
6 only those projects approved by the voters at the general  
7 primary election held on March 17, 2020.

8 The debt incurred on any bonds issued under this  
9 subsection (p-160) and on any bonds issued to refund or  
10 continue to refund such bonds shall not be considered  
11 indebtedness for purposes of any statutory debt limitation.

12 (p-165) In addition to all other authority to issue bonds,  
13 Elmwood Park Community Unit School District 401 may issue  
14 bonds with an aggregate principal amount not to exceed  
15 \$55,000,000, but only if all of the following conditions are  
16 met:

17 (1) The voters of the district approve a proposition  
18 for the bond issuance at an election held on or after March  
19 17, 2020.

20 (2) Prior to the issuance of the bonds, the school  
21 board determines, by resolution, that (i) the building and  
22 equipping of an addition to the John Mills Elementary  
23 School building; the renovating, altering, repairing, and  
24 equipping of the John Mills and Elmwood Elementary School  
25 buildings; the installation of safety and security  
26 improvements; and the improvement of school sites are

1 required as a result of the age and condition of the  
2 district's existing school buildings and (ii) the issuance  
3 of bonds is authorized by a statute that exempts the debt  
4 incurred on the bonds from the district's statutory debt  
5 limitation.

6 (3) The bonds are issued, in one or more issuances,  
7 not later than 5 years after the date of the referendum  
8 approving the issuance of the bonds, but the aggregate  
9 principal amount issued in all such bond issuances  
10 combined must not exceed \$55,000,000.

11 (4) The bonds are issued in accordance with this  
12 Article.

13 (5) The proceeds of the bonds are used to accomplish  
14 only the projects approved by the voters at an election  
15 held on or after March 17, 2020.

16 The debt incurred on any bonds issued under this  
17 subsection (p-165) and on any bonds issued to refund or  
18 continue to refund such bonds shall not be considered  
19 indebtedness for purposes of any statutory debt limitation.  
20 Bonds issued under this subsection (p-165) and any bonds  
21 issued to refund or continue to refund such bonds must mature  
22 within not to exceed 25 years from their date, notwithstanding  
23 any other law, including Section 19-3 of this Code, to the  
24 contrary.

25 (p-170) In addition to all other authority to issue bonds,  
26 Maroa-Forsyth Community Unit School District 2 may issue bonds



1 with an aggregate principal amount not to exceed \$33,000,000,  
2 but only if all of the following conditions are met:

3 (1) The voters of the school district approve a  
4 proposition for the bond issuance at an election held on  
5 March 17, 2020.

6 (2) Prior to the issuance of the bonds, the school  
7 board determines, by resolution, that the projects set  
8 forth in the proposition for the bond issuance were and  
9 are required because of the age and condition of the  
10 school district's existing school buildings.

11 (3) The bonds are issued, in one or more issuances,  
12 not later than 5 years after the date of the referendum  
13 approving the issuance of the bonds, but the aggregate  
14 principal amount issued in all such bond issuances  
15 combined must not exceed \$33,000,000.

16 (4) The bonds are issued in accordance with this  
17 Article.

18 (5) The proceeds of the bonds are used to accomplish  
19 only the projects approved by the voters at an election  
20 held on March 17, 2020.

21 The debt incurred on any bonds issued under this  
22 subsection (p-170) and on any bonds issued to refund or  
23 continue to refund such bonds shall not be considered  
24 indebtedness for purposes of any statutory debt limitation.  
25 Bonds issued under this subsection (p-170) and any bonds  
26 issued to refund or continue to refund such bonds must mature

1 within not to exceed 25 years from their date, notwithstanding  
2 any other law, including Section 19-3 of this Code, to the  
3 contrary.

4 (p-175) In addition to all other authority to issue bonds,  
5 Schiller Park School District 81 may issue bonds with an  
6 aggregate principal amount not to exceed \$30,000,000, but only  
7 if all of the following conditions are met:

8 (1) The voters of the district approve a proposition  
9 for the bond issuance at an election held on or after March  
10 17, 2020.

11 (2) Prior to the issuance of the bonds, the school  
12 board determines, by resolution, that (i) building and  
13 equipping a school building to replace the Washington  
14 Elementary School building, installing fire suppression  
15 systems, security systems, and federal Americans with  
16 Disability Act of 1990 compliance measures, acquiring  
17 land, and improving the site are required to accommodate  
18 enrollment growth, replace an outdated facility, and  
19 create spaces consistent with 21st century learning and  
20 (ii) the issuance of bonds is authorized by a statute that  
21 exempts the debt incurred on the bonds from the district's  
22 statutory debt limitation.

23 (3) The bonds are issued, in one or more issuances,  
24 not later than 5 years after the date of the referendum  
25 approving the issuance of the bonds, but the aggregate  
26 principal amount issued in all such bond issuances

1 combined must not exceed \$30,000,000.

2 (4) The bonds are issued in accordance with this  
3 Article.

4 (5) The proceeds of the bonds are used to accomplish  
5 only the projects approved by the voters at an election  
6 held on or after March 17, 2020.

7 The debt incurred on any bonds issued under this  
8 subsection (p-175) and on any bonds issued to refund or  
9 continue to refund such bonds shall not be considered  
10 indebtedness for purposes of any statutory debt limitation.  
11 Bonds issued under this subsection (p-175) and any bonds  
12 issued to refund or continue to refund such bonds must mature  
13 within not to exceed 27 years from their date, notwithstanding  
14 any other law, including Section 19-3 of this Code, to the  
15 contrary.

16 (p-180) In addition to all other authority to issue bonds,  
17 Iroquois County Community Unit School District 9 may issue  
18 bonds with an aggregate principal amount not to exceed  
19 \$17,125,000, but only if all of the following conditions are  
20 met:

21 (1) The voters of the district approve a proposition  
22 for the bond issuance at an election held on or after April  
23 6, 2021.

24 (2) Prior to the issuance of the bonds, the school  
25 board determines, by resolution, that (i) building and  
26 equipping a new school building in the City of Watseka;

1 altering, repairing, renovating, and equipping portions of  
2 the existing facilities of the district; and making site  
3 improvements is necessary because of the age and condition  
4 of the district's existing school facilities and (ii) the  
5 issuance of bonds is authorized by a statute that exempts  
6 the debt incurred on the bonds from the district's  
7 statutory debt limitation.

8 (3) The bonds are issued, in one or more issuances,  
9 not later than 5 years after the date of the referendum  
10 approving the issuance of the bonds, but the aggregate  
11 principal amount issued in all such bond issuances  
12 combined must not exceed \$17,125,000.

13 (4) The bonds are issued in accordance with this  
14 Article.

15 (5) The proceeds of the bonds are used to accomplish  
16 only the projects approved by the voters at an election  
17 held on or after April 6, 2021.

18 The debt incurred on any bonds issued under this  
19 subsection (p-180) and on any bonds issued to refund or  
20 continue to refund such bonds shall not be considered  
21 indebtedness for purposes of any statutory debt limitation.  
22 Bonds issued under this subsection (p-180) and any bonds  
23 issued to refund or continue to refund such bonds must mature  
24 within not to exceed 25 years from their date, notwithstanding  
25 any other law, including Section 19-3 of this Code, to the  
26 contrary.

1 (p-185) In addition to all other authority to issue bonds,  
2 Field Community Consolidated School District 3 may issue bonds  
3 with an aggregate principal amount not to exceed \$2,600,000,  
4 but only if all of the following conditions are met:

5 (1) The voters of the district approve a proposition  
6 for the bond issuance at an election held on or after April  
7 6, 2021.

8 (2) Prior to the issuance of the bonds, the school  
9 board determines, by resolution, that (i) it is necessary  
10 to alter, repair, renovate, and equip the existing  
11 facilities of the district, including, but not limited to,  
12 roof replacement, lighting replacement, electrical  
13 upgrades, restroom repairs, and gym renovations, and make  
14 site improvements because of the age and condition of the  
15 district's existing school facilities and (ii) the  
16 issuance of bonds is authorized by a statute that exempts  
17 the debt incurred on the bonds from the district's  
18 statutory debt limitation.

19 (3) The bonds are issued, in one or more issuances,  
20 not later than 5 years after the date of the referendum  
21 approving the issuance of the bonds, but the aggregate  
22 principal amount issued in all such bond issuances  
23 combined must not exceed \$2,600,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1           only the projects approved by the voters at an election  
2           held on or after April 6, 2021.

3           The debt incurred on any bonds issued under this  
4           subsection (p-185) and on any bonds issued to refund or  
5           continue to refund such bonds shall not be considered  
6           indebtedness for purposes of any statutory debt limitation.  
7           Bonds issued under this subsection (p-185) and any bonds  
8           issued to refund or continue to refund such bonds must mature  
9           within not to exceed 25 years from their date, notwithstanding  
10          any other law, including Section 19-3 of this Code, to the  
11          contrary.

12           (p-190) In addition to all other authority to issue bonds,  
13          Mahomet-Seymour Community Unit School District 3 may issue  
14          bonds with an aggregate principal amount not to exceed  
15          \$97,900,000, but only if all the following conditions are met:

16           (1) The voters of the district approve a proposition  
17          for the bond issuance at an election held on or after June  
18          28, 2022.

19           (2) Prior to the issuance of the bonds, the school  
20          board determines, by resolution, that (i) it is necessary  
21          to build and equip a new junior high school building,  
22          build and equip a new transportation building, and build  
23          and equip additions to, renovate, and make site  
24          improvements at the Lincoln Trail Elementary building,  
25          Middletown Prairie Elementary building, and  
26          Mahomet-Seymour High School building and (ii) the issuance

1 of bonds is authorized by a statute that exempts the debt  
2 incurred on the bonds from the district's statutory debt  
3 limitation.

4 (3) The bonds are issued, in one or more issuances,  
5 not later than 5 years after the date of the referendum  
6 approving the issuance of the bonds, but the aggregate  
7 principal amount issued in all such bond issuances  
8 combined must not exceed \$97,900,000.

9 (4) The bonds are issued in accordance with this  
10 Article.

11 (5) The proceeds of the bonds are used to accomplish  
12 only the projects approved by the voters at an election  
13 held on or after June 28, 2022.

14 The debt incurred on any bonds issued under this  
15 subsection (p-190) and on any bonds issued to refund or  
16 continue to refund such bonds shall not be considered  
17 indebtedness for purposes of any statutory debt limitation.  
18 Bonds issued under this subsection (p-190) and any bonds  
19 issued to refund or continue to refund such bonds must mature  
20 within not to exceed 25 years from their date, notwithstanding  
21 any other law, including Section 19-3 of this Code, to the  
22 contrary.

23 (p-195) In addition to all other authority to issue bonds,  
24 New Berlin Community Unit School District 16 may issue bonds  
25 with an aggregate principal amount not to exceed \$23,500,000,  
26 but only if all the following conditions are met:

1           (1) The voters of the district approve a proposition  
2           for the bond issuance at an election held on or after June  
3           28, 2022.

4           (2) Prior to the issuance of the bonds, the school  
5           board determines, by resolution, that (i) it is necessary  
6           to alter, repair, and equip the junior/senior high school  
7           building, including creating new classroom, gym, and other  
8           instructional spaces, renovating the J.V. Kirby Pretzel  
9           Dome, improving heating, cooling, and ventilation systems,  
10          installing school safety and security improvements,  
11          removing asbestos, and making site improvements, and (ii)  
12          the issuance of bonds is authorized by a statute that  
13          exempts the debt incurred on the bonds from the district's  
14          statutory debt limitation.

15          (3) The bonds are issued, in one or more issuances,  
16          not later than 5 years after the date of the referendum  
17          approving the issuance of the bonds, but the aggregate  
18          principal amount issued in all such bond issuances  
19          combined must not exceed \$23,500,000.

20          (4) The bonds are issued in accordance with this  
21          Article.

22          (5) The proceeds of the bonds are used to accomplish  
23          only the projects approved by the voters at an election  
24          held on or after June 28, 2022.

25          The debt incurred on any bonds issued under this  
26          subsection (p-195) and on any bonds issued to refund or



1 continue to refund such bonds shall not be considered  
2 indebtedness for purposes of any statutory debt limitation.  
3 Bonds issued under this subsection (p-195) and any bonds  
4 issued to refund or continue to refund such bonds must mature  
5 within not to exceed 25 years from their date, notwithstanding  
6 any other law, including Section 19-3 of this Code, to the  
7 contrary.

8 (p-200) In addition to all other authority to issue bonds,  
9 Highland Community Unit School District 5 may issue bonds with  
10 an aggregate principal amount not to exceed \$40,000,000, but  
11 only if all the following conditions are met:

12 (1) The voters of the district approve a proposition  
13 for the bond issuance at an election held on or after June  
14 28, 2022.

15 (2) Prior to the issuance of the bonds, the school  
16 board determines, by resolution, that (i) it is necessary  
17 to improve the sites of, build, and equip a new primary  
18 school building and build and equip additions to and  
19 alter, repair, and equip existing school buildings and  
20 (ii) the issuance of bonds is authorized by a statute that  
21 exempts the debt incurred on the bonds from the district's  
22 statutory debt limitation.

23 (3) The bonds are issued, in one or more issuances,  
24 not later than 5 years after the date of the referendum  
25 approving the issuance of the bonds, but the aggregate  
26 principal amount issued in all such bond issuances

1 combined must not exceed \$40,000,000.

2 (4) The bonds are issued in accordance with this  
3 Article.

4 (5) The proceeds of the bonds are used to accomplish  
5 only the projects approved by the voters at an election  
6 held on or after June 28, 2022.

7 The debt incurred on any bonds issued under this  
8 subsection (p-200) and on any bonds issued to refund or  
9 continue to refund such bonds shall not be considered  
10 indebtedness for purposes of any statutory debt limitation.  
11 Bonds issued under this subsection (p-200) and any bonds  
12 issued to refund or continue to refund such bonds must mature  
13 within not to exceed 25 years from their date, notwithstanding  
14 any other law, including Section 19-3 of this Code, to the  
15 contrary.

16 (p-205) In addition to all other authority to issue bonds,  
17 Sullivan Community Unit School District 300 may issue bonds  
18 with an aggregate principal amount not to exceed \$25,000,000,  
19 but only if all of the following conditions are met:

20 (1) The voters of the district approve a proposition  
21 for the bond issuance at an election held on or after June  
22 28, 2022.

23 (2) Prior to the issuance of the bonds, the school  
24 board determines, by resolution, that (i) the projects set  
25 forth in the proposition for the issuance of the bonds are  
26 required because of the age, condition, or capacity of the

1 school district's existing school buildings and (ii) the  
2 issuance of bonds is authorized by a statute that exempts  
3 the debt incurred on the bonds from the district's  
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances,  
6 not later than 5 years after the date of the referendum  
7 approving the issuance of the bonds, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$25,000,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only the projects approved by the voters at an election  
14 held on or after June 28, 2022.

15 The debt incurred on any bonds issued under this  
16 subsection (p-205) and on any bonds issued to refund or  
17 continue to refund such bonds shall not be considered  
18 indebtedness for purposes of any statutory debt limitation.  
19 Bonds issued under this subsection (p-205) and any bonds  
20 issued to refund or continue to refund such bonds must mature  
21 within not to exceed 25 years from their date, notwithstanding  
22 any other law, including Section 19-3 of this Code, to the  
23 contrary.

24 (p-210) In addition to all other authority to issue bonds,  
25 Manhattan School District 114 may issue bonds with an  
26 aggregate principal amount not to exceed \$85,000,000, but only

1 if all the following conditions are met:

2 (1) The voters of the district approve a proposition  
3 for the bond issuance at an election held on or after June  
4 28, 2022.

5 (2) Prior to the issuance of the bonds, the school  
6 board determines, by resolution, that the projects set  
7 forth in the proposition for the bond issuance were and  
8 are required because of the age, condition, or capacity of  
9 the school district's existing school buildings.

10 (3) The bonds are issued, in one or more issuances,  
11 not later than 5 years after the date of the referendum  
12 approving the issuances of the bonds, but the aggregate  
13 principal amount issued in all such bond issuances  
14 combined must not exceed \$85,000,000.

15 (4) The bonds are issued in accordance with this  
16 Article.

17 (5) The proceeds of the bonds are used to accomplish  
18 only the projects approved by the voters at an election  
19 held on or after June 28, 2022.

20 The debt incurred on any bonds issued under this  
21 subsection (p-210) and on any bonds issued to refund or  
22 continue to refund such bonds shall not be considered  
23 indebtedness for purposes of any statutory debt limitation.  
24 Bonds issued under this subsection (p-210) and any bonds  
25 issued to refund or continue to refund such bonds must mature  
26 within not to exceed 30 years from their date, notwithstanding

1 any other law, including Section 19-3 of this Code, to the  
2 contrary.

3 (p-215) In addition to all other authority to issue bonds,  
4 Golf Elementary School District 67 may issue bonds with an  
5 aggregate principal amount not to exceed \$56,000,000, but only  
6 if all of the following conditions are met:

7 (1) The voters of the district approve a proposition  
8 for the bond issuance at an election held on or after June  
9 28, 2022.

10 (2) Prior to the issuance of the bonds, the school  
11 board determines, by resolution, that (i) it is necessary  
12 to build and equip a new school building and improve the  
13 site thereof and (ii) the issuance of bonds is authorized  
14 by a statute that exempts the debt incurred on the bonds  
15 from the district's statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances,  
17 not later than 5 years after the date of the referendum  
18 approving the issuance of the bonds, but the aggregate  
19 principal amount issued in all such bond issuances  
20 combined must not exceed \$56,000,000.

21 (4) The bonds are issued in accordance with this  
22 Article.

23 (5) The proceeds of the bonds are used to accomplish  
24 only the projects approved by the voters at an election  
25 held on or after June 28, 2022.

26 The debt incurred on any bonds issued under this

1 subsection (p-215) and on any bonds issued to refund or  
2 continue to refund such bonds shall not be considered  
3 indebtedness for purposes of any statutory debt limitation.  
4 Bonds issued under this subsection (p-215) and any bonds  
5 issued to refund or continue to refund such bonds must mature  
6 within not to exceed 25 years from their date, notwithstanding  
7 any other law, including Section 19-3 of this Code, to the  
8 contrary.

9 (p-225) In addition to all other authority to issue bonds,  
10 Central Community Unit School District 301 may issue bonds  
11 with an aggregate principal amount not to exceed \$195,000,000,  
12 but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition  
14 for the bond issuance at an election held on or after March  
15 19, 2024.

16 (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that the projects set  
18 forth in the proposition for the bond issuance are  
19 necessary because of the capacity of the school district's  
20 existing school buildings.

21 (3) The bonds are issued, in one or more issuances,  
22 not later than 5 years after the date of the referendum  
23 approving the issuance of the bonds, but the aggregate  
24 principal amount issued in all such bond issuances  
25 combined must not exceed \$195,000,000.

26 (4) The bonds are issued in accordance with this

1           Article.

2           (5) The proceeds of the bonds are used to accomplish  
3           only the projects approved by the voters at an election  
4           held on or after March 19, 2024.

5           The debt incurred on any bonds issued under this  
6           subsection (p-225) and on any bonds issued to refund or  
7           continue to refund such bonds shall not be considered  
8           indebtedness for purposes of any statutory debt limitation.  
9           Bonds issued under this subsection (p-225) and any bonds  
10           issued to refund or continue to refund such bonds must mature  
11           within not to exceed 25 years from their date, notwithstanding  
12           any other law, including Section 19-3 of this Code, to the  
13           contrary.

14           (q) A school district must notify the State Board of  
15           Education prior to issuing any form of long-term or short-term  
16           debt that will result in outstanding debt that exceeds 75% of  
17           the debt limit specified in this Section or any other  
18           provision of law.

19           (Source: P.A. 101-646, eff. 6-26-20; 102-316, eff. 8-6-21;  
20           102-949, eff. 5-27-22.)

21           (Text of Section after amendment by P.A. 103-449)

22           Sec. 19-1. Debt limitations of school districts.

23           (a) School districts shall not be subject to the  
24           provisions limiting their indebtedness prescribed in the Local  
25           Government Debt Limitation Act.

1           No school districts maintaining grades K through 8 or 9  
2 through 12 shall become indebted in any manner or for any  
3 purpose to an amount, including existing indebtedness, in the  
4 aggregate exceeding 6.9% on the value of the taxable property  
5 therein to be ascertained by the last assessment for State and  
6 county taxes or, until January 1, 1983, if greater, the sum  
7 that is produced by multiplying the school district's 1978  
8 equalized assessed valuation by the debt limitation percentage  
9 in effect on January 1, 1979, previous to the incurring of such  
10 indebtedness.

11           No school districts maintaining grades K through 12 shall  
12 become indebted in any manner or for any purpose to an amount,  
13 including existing indebtedness, in the aggregate exceeding  
14 13.8% on the value of the taxable property therein to be  
15 ascertained by the last assessment for State and county taxes  
16 or, until January 1, 1983, if greater, the sum that is produced  
17 by multiplying the school district's 1978 equalized assessed  
18 valuation by the debt limitation percentage in effect on  
19 January 1, 1979, previous to the incurring of such  
20 indebtedness.

21           No partial elementary unit district, as defined in Article  
22 11E of this Code, shall become indebted in any manner or for  
23 any purpose in an amount, including existing indebtedness, in  
24 the aggregate exceeding 6.9% of the value of the taxable  
25 property of the entire district, to be ascertained by the last  
26 assessment for State and county taxes, plus an amount,



1 including existing indebtedness, in the aggregate exceeding  
2 6.9% of the value of the taxable property of that portion of  
3 the district included in the elementary and high school  
4 classification, to be ascertained by the last assessment for  
5 State and county taxes. Moreover, no partial elementary unit  
6 district, as defined in Article 11E of this Code, shall become  
7 indebted on account of bonds issued by the district for high  
8 school purposes in the aggregate exceeding 6.9% of the value  
9 of the taxable property of the entire district, to be  
10 ascertained by the last assessment for State and county taxes,  
11 nor shall the district become indebted on account of bonds  
12 issued by the district for elementary purposes in the  
13 aggregate exceeding 6.9% of the value of the taxable property  
14 for that portion of the district included in the elementary  
15 and high school classification, to be ascertained by the last  
16 assessment for State and county taxes.

17 Notwithstanding the provisions of any other law to the  
18 contrary, in any case in which the voters of a school district  
19 have approved a proposition for the issuance of bonds of such  
20 school district at an election held prior to January 1, 1979,  
21 and all of the bonds approved at such election have not been  
22 issued, the debt limitation applicable to such school district  
23 during the calendar year 1979 shall be computed by multiplying  
24 the value of taxable property therein, including personal  
25 property, as ascertained by the last assessment for State and  
26 county taxes, previous to the incurring of such indebtedness,

1 by the percentage limitation applicable to such school  
2 district under the provisions of this subsection (a).

3 (a-5) After January 1, 2018, no school district may issue  
4 bonds under Sections 19-2 through 19-7 of this Code and rely on  
5 an exception to the debt limitations in this Section unless it  
6 has complied with the requirements of Section 21 of the Bond  
7 Issue Notification Act and the bonds have been approved by  
8 referendum.

9 (b) Notwithstanding the debt limitation prescribed in  
10 subsection (a) of this Section, additional indebtedness may be  
11 incurred in an amount not to exceed the estimated cost of  
12 acquiring or improving school sites or constructing and  
13 equipping additional building facilities under the following  
14 conditions:

15 (1) Whenever the enrollment of students for the next  
16 school year is estimated by the board of education to  
17 increase over the actual present enrollment by not less  
18 than 35% or by not less than 200 students or the actual  
19 present enrollment of students has increased over the  
20 previous school year by not less than 35% or by not less  
21 than 200 students and the board of education determines  
22 that additional school sites or building facilities are  
23 required as a result of such increase in enrollment; and

24 (2) When the Regional Superintendent of Schools having  
25 jurisdiction over the school district and the State  
26 Superintendent of Education concur in such enrollment

1 projection or increase and approve the need for such  
2 additional school sites or building facilities and the  
3 estimated cost thereof; and

4 (3) When the voters in the school district approve a  
5 proposition for the issuance of bonds for the purpose of  
6 acquiring or improving such needed school sites or  
7 constructing and equipping such needed additional building  
8 facilities at an election called and held for that  
9 purpose. Notice of such an election shall state that the  
10 amount of indebtedness proposed to be incurred would  
11 exceed the debt limitation otherwise applicable to the  
12 school district. The ballot for such proposition shall  
13 state what percentage of the equalized assessed valuation  
14 will be outstanding in bonds if the proposed issuance of  
15 bonds is approved by the voters; or

16 (4) Notwithstanding the provisions of paragraphs (1)  
17 through (3) of this subsection (b), if the school board  
18 determines that additional facilities are needed to  
19 provide a quality educational program and not less than  
20 2/3 of those voting in an election called by the school  
21 board on the question approve the issuance of bonds for  
22 the construction of such facilities, the school district  
23 may issue bonds for this purpose; or

24 (5) Notwithstanding the provisions of paragraphs (1)  
25 through (3) of this subsection (b), if (i) the school  
26 district has previously availed itself of the provisions

1 of paragraph (4) of this subsection (b) to enable it to  
2 issue bonds, (ii) the voters of the school district have  
3 not defeated a proposition for the issuance of bonds since  
4 the referendum described in paragraph (4) of this  
5 subsection (b) was held, (iii) the school board determines  
6 that additional facilities are needed to provide a quality  
7 educational program, and (iv) a majority of those voting  
8 in an election called by the school board on the question  
9 approve the issuance of bonds for the construction of such  
10 facilities, the school district may issue bonds for this  
11 purpose.

12 In no event shall the indebtedness incurred pursuant to  
13 this subsection (b) and the existing indebtedness of the  
14 school district exceed 15% of the value of the taxable  
15 property therein to be ascertained by the last assessment for  
16 State and county taxes, previous to the incurring of such  
17 indebtedness or, until January 1, 1983, if greater, the sum  
18 that is produced by multiplying the school district's 1978  
19 equalized assessed valuation by the debt limitation percentage  
20 in effect on January 1, 1979.

21 The indebtedness provided for by this subsection (b) shall  
22 be in addition to and in excess of any other debt limitation.

23 (c) Notwithstanding the debt limitation prescribed in  
24 subsection (a) of this Section, in any case in which a public  
25 question for the issuance of bonds of a proposed school  
26 district maintaining grades kindergarten through 12 received

1 at least 60% of the valid ballots cast on the question at an  
2 election held on or prior to November 8, 1994, and in which the  
3 bonds approved at such election have not been issued, the  
4 school district pursuant to the requirements of Section 11A-10  
5 (now repealed) may issue the total amount of bonds approved at  
6 such election for the purpose stated in the question.

7 (d) Notwithstanding the debt limitation prescribed in  
8 subsection (a) of this Section, a school district that meets  
9 all the criteria set forth in paragraphs (1) and (2) of this  
10 subsection (d) may incur an additional indebtedness in an  
11 amount not to exceed \$4,500,000, even though the amount of the  
12 additional indebtedness authorized by this subsection (d),  
13 when incurred and added to the aggregate amount of  
14 indebtedness of the district existing immediately prior to the  
15 district incurring the additional indebtedness authorized by  
16 this subsection (d), causes the aggregate indebtedness of the  
17 district to exceed the debt limitation otherwise applicable to  
18 that district under subsection (a):

19 (1) The additional indebtedness authorized by this  
20 subsection (d) is incurred by the school district through  
21 the issuance of bonds under and in accordance with Section  
22 17-2.11a for the purpose of replacing a school building  
23 which, because of mine subsidence damage, has been closed  
24 as provided in paragraph (2) of this subsection (d) or  
25 through the issuance of bonds under and in accordance with  
26 Section 19-3 for the purpose of increasing the size of, or

1 providing for additional functions in, such replacement  
2 school buildings, or both such purposes.

3 (2) The bonds issued by the school district as  
4 provided in paragraph (1) above are issued for the  
5 purposes of construction by the school district of a new  
6 school building pursuant to Section 17-2.11, to replace an  
7 existing school building that, because of mine subsidence  
8 damage, is closed as of the end of the 1992-93 school year  
9 pursuant to action of the regional superintendent of  
10 schools of the educational service region in which the  
11 district is located under Section 3-14.22 or are issued  
12 for the purpose of increasing the size of, or providing  
13 for additional functions in, the new school building being  
14 constructed to replace a school building closed as the  
15 result of mine subsidence damage, or both such purposes.

16 (e) (Blank).

17 (f) Notwithstanding the provisions of subsection (a) of  
18 this Section or of any other law, bonds in not to exceed the  
19 aggregate amount of \$5,500,000 and issued by a school district  
20 meeting the following criteria shall not be considered  
21 indebtedness for purposes of any statutory limitation and may  
22 be issued in an amount or amounts, including existing  
23 indebtedness, in excess of any heretofore or hereafter imposed  
24 statutory limitation as to indebtedness:

25 (1) At the time of the sale of such bonds, the board of  
26 education of the district shall have determined by

1 resolution that the enrollment of students in the district  
2 is projected to increase by not less than 7% during each of  
3 the next succeeding 2 school years.

4 (2) The board of education shall also determine by  
5 resolution that the improvements to be financed with the  
6 proceeds of the bonds are needed because of the projected  
7 enrollment increases.

8 (3) The board of education shall also determine by  
9 resolution that the projected increases in enrollment are  
10 the result of improvements made or expected to be made to  
11 passenger rail facilities located in the school district.

12 Notwithstanding the provisions of subsection (a) of this  
13 Section or of any other law, a school district that has availed  
14 itself of the provisions of this subsection (f) prior to July  
15 22, 2004 (the effective date of Public Act 93-799) may also  
16 issue bonds approved by referendum up to an amount, including  
17 existing indebtedness, not exceeding 25% of the equalized  
18 assessed value of the taxable property in the district if all  
19 of the conditions set forth in items (1), (2), and (3) of this  
20 subsection (f) are met.

21 (g) Notwithstanding the provisions of subsection (a) of  
22 this Section or any other law, bonds in not to exceed an  
23 aggregate amount of 25% of the equalized assessed value of the  
24 taxable property of a school district and issued by a school  
25 district meeting the criteria in paragraphs (i) through (iv)  
26 of this subsection shall not be considered indebtedness for

1 purposes of any statutory limitation and may be issued  
2 pursuant to resolution of the school board in an amount or  
3 amounts, including existing indebtedness, in excess of any  
4 statutory limitation of indebtedness heretofore or hereafter  
5 imposed:

6 (i) The bonds are issued for the purpose of  
7 constructing a new high school building to replace two  
8 adjacent existing buildings which together house a single  
9 high school, each of which is more than 65 years old, and  
10 which together are located on more than 10 acres and less  
11 than 11 acres of property.

12 (ii) At the time the resolution authorizing the  
13 issuance of the bonds is adopted, the cost of constructing  
14 a new school building to replace the existing school  
15 building is less than 60% of the cost of repairing the  
16 existing school building.

17 (iii) The sale of the bonds occurs before July 1,  
18 1997.

19 (iv) The school district issuing the bonds is a unit  
20 school district located in a county of less than 70,000  
21 and more than 50,000 inhabitants, which has an average  
22 daily attendance of less than 1,500 and an equalized  
23 assessed valuation of less than \$29,000,000.

24 (h) Notwithstanding any other provisions of this Section  
25 or the provisions of any other law, until January 1, 1998, a  
26 community unit school district maintaining grades K through 12



1 may issue bonds up to an amount, including existing  
2 indebtedness, not exceeding 27.6% of the equalized assessed  
3 value of the taxable property in the district, if all of the  
4 following conditions are met:

5 (i) The school district has an equalized assessed  
6 valuation for calendar year 1995 of less than \$24,000,000;

7 (ii) The bonds are issued for the capital improvement,  
8 renovation, rehabilitation, or replacement of existing  
9 school buildings of the district, all of which buildings  
10 were originally constructed not less than 40 years ago;

11 (iii) The voters of the district approve a proposition  
12 for the issuance of the bonds at a referendum held after  
13 March 19, 1996; and

14 (iv) The bonds are issued pursuant to Sections 19-2  
15 through 19-7 of this Code.

16 (i) Notwithstanding any other provisions of this Section  
17 or the provisions of any other law, until January 1, 1998, a  
18 community unit school district maintaining grades K through 12  
19 may issue bonds up to an amount, including existing  
20 indebtedness, not exceeding 27% of the equalized assessed  
21 value of the taxable property in the district, if all of the  
22 following conditions are met:

23 (i) The school district has an equalized assessed  
24 valuation for calendar year 1995 of less than \$44,600,000;

25 (ii) The bonds are issued for the capital improvement,  
26 renovation, rehabilitation, or replacement of existing

1 school buildings of the district, all of which existing  
2 buildings were originally constructed not less than 80  
3 years ago;

4 (iii) The voters of the district approve a proposition  
5 for the issuance of the bonds at a referendum held after  
6 December 31, 1996; and

7 (iv) The bonds are issued pursuant to Sections 19-2  
8 through 19-7 of this Code.

9 (j) Notwithstanding any other provisions of this Section  
10 or the provisions of any other law, until January 1, 1999, a  
11 community unit school district maintaining grades K through 12  
12 may issue bonds up to an amount, including existing  
13 indebtedness, not exceeding 27% of the equalized assessed  
14 value of the taxable property in the district if all of the  
15 following conditions are met:

16 (i) The school district has an equalized assessed  
17 valuation for calendar year 1995 of less than \$140,000,000  
18 and a best 3 months average daily attendance for the  
19 1995-96 school year of at least 2,800;

20 (ii) The bonds are issued to purchase a site and build  
21 and equip a new high school, and the school district's  
22 existing high school was originally constructed not less  
23 than 35 years prior to the sale of the bonds;

24 (iii) At the time of the sale of the bonds, the board  
25 of education determines by resolution that a new high  
26 school is needed because of projected enrollment

1 increases;

2 (iv) At least 60% of those voting in an election held  
3 after December 31, 1996 approve a proposition for the  
4 issuance of the bonds; and

5 (v) The bonds are issued pursuant to Sections 19-2  
6 through 19-7 of this Code.

7 (k) Notwithstanding the debt limitation prescribed in  
8 subsection (a) of this Section, a school district that meets  
9 all the criteria set forth in paragraphs (1) through (4) of  
10 this subsection (k) may issue bonds to incur an additional  
11 indebtedness in an amount not to exceed \$4,000,000 even though  
12 the amount of the additional indebtedness authorized by this  
13 subsection (k), when incurred and added to the aggregate  
14 amount of indebtedness of the school district existing  
15 immediately prior to the school district incurring such  
16 additional indebtedness, causes the aggregate indebtedness of  
17 the school district to exceed or increases the amount by which  
18 the aggregate indebtedness of the district already exceeds the  
19 debt limitation otherwise applicable to that school district  
20 under subsection (a):

21 (1) the school district is located in 2 counties, and  
22 a referendum to authorize the additional indebtedness was  
23 approved by a majority of the voters of the school  
24 district voting on the proposition to authorize that  
25 indebtedness;

26 (2) the additional indebtedness is for the purpose of

1 financing a multi-purpose room addition to the existing  
2 high school;

3 (3) the additional indebtedness, together with the  
4 existing indebtedness of the school district, shall not  
5 exceed 17.4% of the value of the taxable property in the  
6 school district, to be ascertained by the last assessment  
7 for State and county taxes; and

8 (4) the bonds evidencing the additional indebtedness  
9 are issued, if at all, within 120 days of August 14, 1998  
10 (the effective date of Public Act 90-757).

11 (1) Notwithstanding any other provisions of this Section  
12 or the provisions of any other law, until January 1, 2000, a  
13 school district maintaining grades kindergarten through 8 may  
14 issue bonds up to an amount, including existing indebtedness,  
15 not exceeding 15% of the equalized assessed value of the  
16 taxable property in the district if all of the following  
17 conditions are met:

18 (i) the district has an equalized assessed valuation  
19 for calendar year 1996 of less than \$10,000,000;

20 (ii) the bonds are issued for capital improvement,  
21 renovation, rehabilitation, or replacement of one or more  
22 school buildings of the district, which buildings were  
23 originally constructed not less than 70 years ago;

24 (iii) the voters of the district approve a proposition  
25 for the issuance of the bonds at a referendum held on or  
26 after March 17, 1998; and

1 (iv) the bonds are issued pursuant to Sections 19-2  
2 through 19-7 of this Code.

3 (m) Notwithstanding any other provisions of this Section  
4 or the provisions of any other law, until January 1, 1999, an  
5 elementary school district maintaining grades K through 8 may  
6 issue bonds up to an amount, excluding existing indebtedness,  
7 not exceeding 18% of the equalized assessed value of the  
8 taxable property in the district, if all of the following  
9 conditions are met:

10 (i) The school district has an equalized assessed  
11 valuation for calendar year 1995 or less than \$7,700,000;

12 (ii) The school district operates 2 elementary  
13 attendance centers that until 1976 were operated as the  
14 attendance centers of 2 separate and distinct school  
15 districts;

16 (iii) The bonds are issued for the construction of a  
17 new elementary school building to replace an existing  
18 multi-level elementary school building of the school  
19 district that is not accessible at all levels and parts of  
20 which were constructed more than 75 years ago;

21 (iv) The voters of the school district approve a  
22 proposition for the issuance of the bonds at a referendum  
23 held after July 1, 1998; and

24 (v) The bonds are issued pursuant to Sections 19-2  
25 through 19-7 of this Code.

26 (n) Notwithstanding the debt limitation prescribed in

1 subsection (a) of this Section or any other provisions of this  
2 Section or of any other law, a school district that meets all  
3 of the criteria set forth in paragraphs (i) through (vi) of  
4 this subsection (n) may incur additional indebtedness by the  
5 issuance of bonds in an amount not exceeding the amount  
6 certified by the Capital Development Board to the school  
7 district as provided in paragraph (iii) of this subsection  
8 (n), even though the amount of the additional indebtedness so  
9 authorized, when incurred and added to the aggregate amount of  
10 indebtedness of the district existing immediately prior to the  
11 district incurring the additional indebtedness authorized by  
12 this subsection (n), causes the aggregate indebtedness of the  
13 district to exceed the debt limitation otherwise applicable by  
14 law to that district:

15 (i) The school district applies to the State Board of  
16 Education for a school construction project grant and  
17 submits a district facilities plan in support of its  
18 application pursuant to Section 5-20 of the School  
19 Construction Law.

20 (ii) The school district's application and facilities  
21 plan are approved by, and the district receives a grant  
22 entitlement for a school construction project issued by,  
23 the State Board of Education under the School Construction  
24 Law.

25 (iii) The school district has exhausted its bonding  
26 capacity or the unused bonding capacity of the district is

1 less than the amount certified by the Capital Development  
2 Board to the district under Section 5-15 of the School  
3 Construction Law as the dollar amount of the school  
4 construction project's cost that the district will be  
5 required to finance with non-grant funds in order to  
6 receive a school construction project grant under the  
7 School Construction Law.

8 (iv) The bonds are issued for a "school construction  
9 project", as that term is defined in Section 5-5 of the  
10 School Construction Law, in an amount that does not exceed  
11 the dollar amount certified, as provided in paragraph  
12 (iii) of this subsection (n), by the Capital Development  
13 Board to the school district under Section 5-15 of the  
14 School Construction Law.

15 (v) The voters of the district approve a proposition  
16 for the issuance of the bonds at a referendum held after  
17 the criteria specified in paragraphs (i) and (iii) of this  
18 subsection (n) are met.

19 (vi) The bonds are issued pursuant to Sections 19-2  
20 through 19-7 of the School Code.

21 (o) Notwithstanding any other provisions of this Section  
22 or the provisions of any other law, until November 1, 2007, a  
23 community unit school district maintaining grades K through 12  
24 may issue bonds up to an amount, including existing  
25 indebtedness, not exceeding 20% of the equalized assessed  
26 value of the taxable property in the district if all of the

1 following conditions are met:

2 (i) the school district has an equalized assessed  
3 valuation for calendar year 2001 of at least \$737,000,000  
4 and an enrollment for the 2002-2003 school year of at  
5 least 8,500;

6 (ii) the bonds are issued to purchase school sites,  
7 build and equip a new high school, build and equip a new  
8 junior high school, build and equip 5 new elementary  
9 schools, and make technology and other improvements and  
10 additions to existing schools;

11 (iii) at the time of the sale of the bonds, the board  
12 of education determines by resolution that the sites and  
13 new or improved facilities are needed because of projected  
14 enrollment increases;

15 (iv) at least 57% of those voting in a general  
16 election held prior to January 1, 2003 approved a  
17 proposition for the issuance of the bonds; and

18 (v) the bonds are issued pursuant to Sections 19-2  
19 through 19-7 of this Code.

20 (p) Notwithstanding any other provisions of this Section  
21 or the provisions of any other law, a community unit school  
22 district maintaining grades K through 12 may issue bonds up to  
23 an amount, including indebtedness, not exceeding 27% of the  
24 equalized assessed value of the taxable property in the  
25 district if all of the following conditions are met:

26 (i) The school district has an equalized assessed



1 valuation for calendar year 2001 of at least \$295,741,187  
2 and a best 3 months' average daily attendance for the  
3 2002-2003 school year of at least 2,394.

4 (ii) The bonds are issued to build and equip 3  
5 elementary school buildings; build and equip one middle  
6 school building; and alter, repair, improve, and equip all  
7 existing school buildings in the district.

8 (iii) At the time of the sale of the bonds, the board  
9 of education determines by resolution that the project is  
10 needed because of expanding growth in the school district  
11 and a projected enrollment increase.

12 (iv) The bonds are issued pursuant to Sections 19-2  
13 through 19-7 of this Code.

14 (p-5) Notwithstanding any other provisions of this Section  
15 or the provisions of any other law, bonds issued by a community  
16 unit school district maintaining grades K through 12 shall not  
17 be considered indebtedness for purposes of any statutory  
18 limitation and may be issued in an amount or amounts,  
19 including existing indebtedness, in excess of any heretofore  
20 or hereafter imposed statutory limitation as to indebtedness,  
21 if all of the following conditions are met:

22 (i) For each of the 4 most recent years, residential  
23 property comprises more than 80% of the equalized assessed  
24 valuation of the district.

25 (ii) At least 2 school buildings that were constructed  
26 40 or more years prior to the issuance of the bonds will be

1 demolished and will be replaced by new buildings or  
2 additions to one or more existing buildings.

3 (iii) Voters of the district approve a proposition for  
4 the issuance of the bonds at a regularly scheduled  
5 election.

6 (iv) At the time of the sale of the bonds, the school  
7 board determines by resolution that the new buildings or  
8 building additions are needed because of an increase in  
9 enrollment projected by the school board.

10 (v) The principal amount of the bonds, including  
11 existing indebtedness, does not exceed 25% of the  
12 equalized assessed value of the taxable property in the  
13 district.

14 (vi) The bonds are issued prior to January 1, 2007,  
15 pursuant to Sections 19-2 through 19-7 of this Code.

16 (p-10) Notwithstanding any other provisions of this  
17 Section or the provisions of any other law, bonds issued by a  
18 community consolidated school district maintaining grades K  
19 through 8 shall not be considered indebtedness for purposes of  
20 any statutory limitation and may be issued in an amount or  
21 amounts, including existing indebtedness, in excess of any  
22 heretofore or hereafter imposed statutory limitation as to  
23 indebtedness, if all of the following conditions are met:

24 (i) For each of the 4 most recent years, residential  
25 and farm property comprises more than 80% of the equalized  
26 assessed valuation of the district.

1           (ii) The bond proceeds are to be used to acquire and  
2 improve school sites and build and equip a school  
3 building.

4           (iii) Voters of the district approve a proposition for  
5 the issuance of the bonds at a regularly scheduled  
6 election.

7           (iv) At the time of the sale of the bonds, the school  
8 board determines by resolution that the school sites and  
9 building additions are needed because of an increase in  
10 enrollment projected by the school board.

11           (v) The principal amount of the bonds, including  
12 existing indebtedness, does not exceed 20% of the  
13 equalized assessed value of the taxable property in the  
14 district.

15           (vi) The bonds are issued prior to January 1, 2007,  
16 pursuant to Sections 19-2 through 19-7 of this Code.

17           (p-15) In addition to all other authority to issue bonds,  
18 the Oswego Community Unit School District Number 308 may issue  
19 bonds with an aggregate principal amount not to exceed  
20 \$450,000,000, but only if all of the following conditions are  
21 met:

22           (i) The voters of the district have approved a  
23 proposition for the bond issue at the general election  
24 held on November 7, 2006.

25           (ii) At the time of the sale of the bonds, the school  
26 board determines, by resolution, that: (A) the building

1 and equipping of the new high school building, new junior  
2 high school buildings, new elementary school buildings,  
3 early childhood building, maintenance building,  
4 transportation facility, and additions to existing school  
5 buildings, the altering, repairing, equipping, and  
6 provision of technology improvements to existing school  
7 buildings, and the acquisition and improvement of school  
8 sites, as the case may be, are required as a result of a  
9 projected increase in the enrollment of students in the  
10 district; and (B) the sale of bonds for these purposes is  
11 authorized by legislation that exempts the debt incurred  
12 on the bonds from the district's statutory debt  
13 limitation.

14 (iii) The bonds are issued, in one or more bond  
15 issues, on or before November 7, 2011, but the aggregate  
16 principal amount issued in all such bond issues combined  
17 must not exceed \$450,000,000.

18 (iv) The bonds are issued in accordance with this  
19 Article 19.

20 (v) The proceeds of the bonds are used only to  
21 accomplish those projects approved by the voters at the  
22 general election held on November 7, 2006.

23 The debt incurred on any bonds issued under this subsection  
24 (p-15) shall not be considered indebtedness for purposes of  
25 any statutory debt limitation.

26 (p-20) In addition to all other authority to issue bonds,

1 the Lincoln-Way Community High School District Number 210 may  
2 issue bonds with an aggregate principal amount not to exceed  
3 \$225,000,000, but only if all of the following conditions are  
4 met:

5 (i) The voters of the district have approved a  
6 proposition for the bond issue at the general primary  
7 election held on March 21, 2006.

8 (ii) At the time of the sale of the bonds, the school  
9 board determines, by resolution, that: (A) the building  
10 and equipping of the new high school buildings, the  
11 altering, repairing, and equipping of existing school  
12 buildings, and the improvement of school sites, as the  
13 case may be, are required as a result of a projected  
14 increase in the enrollment of students in the district;  
15 and (B) the sale of bonds for these purposes is authorized  
16 by legislation that exempts the debt incurred on the bonds  
17 from the district's statutory debt limitation.

18 (iii) The bonds are issued, in one or more bond  
19 issues, on or before March 21, 2011, but the aggregate  
20 principal amount issued in all such bond issues combined  
21 must not exceed \$225,000,000.

22 (iv) The bonds are issued in accordance with this  
23 Article 19.

24 (v) The proceeds of the bonds are used only to  
25 accomplish those projects approved by the voters at the  
26 primary election held on March 21, 2006.

1 The debt incurred on any bonds issued under this subsection  
2 (p-20) shall not be considered indebtedness for purposes of  
3 any statutory debt limitation.

4 (p-25) In addition to all other authority to issue bonds,  
5 Rochester Community Unit School District 3A may issue bonds  
6 with an aggregate principal amount not to exceed \$18,500,000,  
7 but only if all of the following conditions are met:

8 (i) The voters of the district approve a proposition  
9 for the bond issuance at the general primary election held  
10 in 2008.

11 (ii) At the time of the sale of the bonds, the school  
12 board determines, by resolution, that: (A) the building  
13 and equipping of a new high school building; the addition  
14 of classrooms and support facilities at the high school,  
15 middle school, and elementary school; the altering,  
16 repairing, and equipping of existing school buildings; and  
17 the improvement of school sites, as the case may be, are  
18 required as a result of a projected increase in the  
19 enrollment of students in the district; and (B) the sale  
20 of bonds for these purposes is authorized by a law that  
21 exempts the debt incurred on the bonds from the district's  
22 statutory debt limitation.

23 (iii) The bonds are issued, in one or more bond  
24 issues, on or before December 31, 2012, but the aggregate  
25 principal amount issued in all such bond issues combined  
26 must not exceed \$18,500,000.

1           (iv) The bonds are issued in accordance with this  
2 Article 19.

3           (v) The proceeds of the bonds are used to accomplish  
4 only those projects approved by the voters at the primary  
5 election held in 2008.

6 The debt incurred on any bonds issued under this subsection  
7 (p-25) shall not be considered indebtedness for purposes of  
8 any statutory debt limitation.

9           (p-30) In addition to all other authority to issue bonds,  
10 Prairie Grove Consolidated School District 46 may issue bonds  
11 with an aggregate principal amount not to exceed \$30,000,000,  
12 but only if all of the following conditions are met:

13           (i) The voters of the district approve a proposition  
14 for the bond issuance at an election held in 2008.

15           (ii) At the time of the sale of the bonds, the school  
16 board determines, by resolution, that (A) the building and  
17 equipping of a new school building and additions to  
18 existing school buildings are required as a result of a  
19 projected increase in the enrollment of students in the  
20 district and (B) the altering, repairing, and equipping of  
21 existing school buildings are required because of the age  
22 of the existing school buildings.

23           (iii) The bonds are issued, in one or more bond  
24 issuances, on or before December 31, 2012; however, the  
25 aggregate principal amount issued in all such bond  
26 issuances combined must not exceed \$30,000,000.

1           (iv) The bonds are issued in accordance with this  
2 Article.

3           (v) The proceeds of the bonds are used to accomplish  
4 only those projects approved by the voters at an election  
5 held in 2008.

6 The debt incurred on any bonds issued under this subsection  
7 (p-30) shall not be considered indebtedness for purposes of  
8 any statutory debt limitation.

9           (p-35) In addition to all other authority to issue bonds,  
10 Prairie Hill Community Consolidated School District 133 may  
11 issue bonds with an aggregate principal amount not to exceed  
12 \$13,900,000, but only if all of the following conditions are  
13 met:

14           (i) The voters of the district approved a proposition  
15 for the bond issuance at an election held on April 17,  
16 2007.

17           (ii) At the time of the sale of the bonds, the school  
18 board determines, by resolution, that (A) the improvement  
19 of the site of and the building and equipping of a school  
20 building are required as a result of a projected increase  
21 in the enrollment of students in the district and (B) the  
22 repairing and equipping of the Prairie Hill Elementary  
23 School building is required because of the age of that  
24 school building.

25           (iii) The bonds are issued, in one or more bond  
26 issuances, on or before December 31, 2011, but the



1 aggregate principal amount issued in all such bond  
2 issuances combined must not exceed \$13,900,000.

3 (iv) The bonds are issued in accordance with this  
4 Article.

5 (v) The proceeds of the bonds are used to accomplish  
6 only those projects approved by the voters at an election  
7 held on April 17, 2007.

8 The debt incurred on any bonds issued under this subsection  
9 (p-35) shall not be considered indebtedness for purposes of  
10 any statutory debt limitation.

11 (p-40) In addition to all other authority to issue bonds,  
12 Mascoutah Community Unit District 19 may issue bonds with an  
13 aggregate principal amount not to exceed \$55,000,000, but only  
14 if all of the following conditions are met:

15 (1) The voters of the district approve a proposition  
16 for the bond issuance at a regular election held on or  
17 after November 4, 2008.

18 (2) At the time of the sale of the bonds, the school  
19 board determines, by resolution, that (i) the building and  
20 equipping of a new high school building is required as a  
21 result of a projected increase in the enrollment of  
22 students in the district and the age and condition of the  
23 existing high school building, (ii) the existing high  
24 school building will be demolished, and (iii) the sale of  
25 bonds is authorized by statute that exempts the debt  
26 incurred on the bonds from the district's statutory debt

1 limitation.

2 (3) The bonds are issued, in one or more bond  
3 issuances, on or before December 31, 2011, but the  
4 aggregate principal amount issued in all such bond  
5 issuances combined must not exceed \$55,000,000.

6 (4) The bonds are issued in accordance with this  
7 Article.

8 (5) The proceeds of the bonds are used to accomplish  
9 only those projects approved by the voters at a regular  
10 election held on or after November 4, 2008.

11 The debt incurred on any bonds issued under this  
12 subsection (p-40) shall not be considered indebtedness for  
13 purposes of any statutory debt limitation.

14 (p-45) Notwithstanding the provisions of subsection (a) of  
15 this Section or of any other law, bonds issued pursuant to  
16 Section 19-3.5 of this Code shall not be considered  
17 indebtedness for purposes of any statutory limitation if the  
18 bonds are issued in an amount or amounts, including existing  
19 indebtedness of the school district, not in excess of 18.5% of  
20 the value of the taxable property in the district to be  
21 ascertained by the last assessment for State and county taxes.

22 (p-50) Notwithstanding the provisions of subsection (a) of  
23 this Section or of any other law, bonds issued pursuant to  
24 Section 19-3.10 of this Code shall not be considered  
25 indebtedness for purposes of any statutory limitation if the  
26 bonds are issued in an amount or amounts, including existing

1 indebtedness of the school district, not in excess of 43% of  
2 the value of the taxable property in the district to be  
3 ascertained by the last assessment for State and county taxes.

4 (p-55) In addition to all other authority to issue bonds,  
5 Belle Valley School District 119 may issue bonds with an  
6 aggregate principal amount not to exceed \$47,500,000, but only  
7 if all of the following conditions are met:

8 (1) The voters of the district approve a proposition  
9 for the bond issuance at an election held on or after April  
10 7, 2009.

11 (2) Prior to the issuance of the bonds, the school  
12 board determines, by resolution, that (i) the building and  
13 equipping of a new school building is required as a result  
14 of mine subsidence in an existing school building and  
15 because of the age and condition of another existing  
16 school building and (ii) the issuance of bonds is  
17 authorized by statute that exempts the debt incurred on  
18 the bonds from the district's statutory debt limitation.

19 (3) The bonds are issued, in one or more bond  
20 issuances, on or before March 31, 2014, but the aggregate  
21 principal amount issued in all such bond issuances  
22 combined must not exceed \$47,500,000.

23 (4) The bonds are issued in accordance with this  
24 Article.

25 (5) The proceeds of the bonds are used to accomplish  
26 only those projects approved by the voters at an election

1 held on or after April 7, 2009.

2 The debt incurred on any bonds issued under this  
3 subsection (p-55) shall not be considered indebtedness for  
4 purposes of any statutory debt limitation. Bonds issued under  
5 this subsection (p-55) must mature within not to exceed 30  
6 years from their date, notwithstanding any other law to the  
7 contrary.

8 (p-60) In addition to all other authority to issue bonds,  
9 Wilmington Community Unit School District Number 209-U may  
10 issue bonds with an aggregate principal amount not to exceed  
11 \$2,285,000, but only if all of the following conditions are  
12 met:

13 (1) The proceeds of the bonds are used to accomplish  
14 only those projects approved by the voters at the general  
15 primary election held on March 21, 2006.

16 (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that (i) the projects  
18 approved by the voters were and are required because of  
19 the age and condition of the school district's prior and  
20 existing school buildings and (ii) the issuance of the  
21 bonds is authorized by legislation that exempts the debt  
22 incurred on the bonds from the district's statutory debt  
23 limitation.

24 (3) The bonds are issued in one or more bond issuances  
25 on or before March 1, 2011, but the aggregate principal  
26 amount issued in all those bond issuances combined must

1 not exceed \$2,285,000.

2 (4) The bonds are issued in accordance with this  
3 Article.

4 The debt incurred on any bonds issued under this  
5 subsection (p-60) shall not be considered indebtedness for  
6 purposes of any statutory debt limitation.

7 (p-65) In addition to all other authority to issue bonds,  
8 West Washington County Community Unit School District 10 may  
9 issue bonds with an aggregate principal amount not to exceed  
10 \$32,200,000 and maturing over a period not exceeding 25 years,  
11 but only if all of the following conditions are met:

12 (1) The voters of the district approve a proposition  
13 for the bond issuance at an election held on or after  
14 February 2, 2010.

15 (2) Prior to the issuance of the bonds, the school  
16 board determines, by resolution, that (A) all or a portion  
17 of the existing Okawville Junior/Senior High School  
18 Building will be demolished; (B) the building and  
19 equipping of a new school building to be attached to and  
20 the alteration, repair, and equipping of the remaining  
21 portion of the Okawville Junior/Senior High School  
22 Building is required because of the age and current  
23 condition of that school building; and (C) the issuance of  
24 bonds is authorized by a statute that exempts the debt  
25 incurred on the bonds from the district's statutory debt  
26 limitation.

1           (3) The bonds are issued, in one or more bond  
2           issuances, on or before March 31, 2014, but the aggregate  
3           principal amount issued in all such bond issuances  
4           combined must not exceed \$32,200,000.

5           (4) The bonds are issued in accordance with this  
6           Article.

7           (5) The proceeds of the bonds are used to accomplish  
8           only those projects approved by the voters at an election  
9           held on or after February 2, 2010.

10          The debt incurred on any bonds issued under this  
11          subsection (p-65) shall not be considered indebtedness for  
12          purposes of any statutory debt limitation.

13          (p-70) In addition to all other authority to issue bonds,  
14          Cahokia Community Unit School District 187 may issue bonds  
15          with an aggregate principal amount not to exceed \$50,000,000,  
16          but only if all the following conditions are met:

17                (1) The voters of the district approve a proposition  
18                for the bond issuance at an election held on or after  
19                November 2, 2010.

20                (2) Prior to the issuance of the bonds, the school  
21                board determines, by resolution, that (i) the building and  
22                equipping of a new school building is required as a result  
23                of the age and condition of an existing school building  
24                and (ii) the issuance of bonds is authorized by a statute  
25                that exempts the debt incurred on the bonds from the  
26                district's statutory debt limitation.

1           (3) The bonds are issued, in one or more issuances, on  
2           or before July 1, 2016, but the aggregate principal amount  
3           issued in all such bond issuances combined must not exceed  
4           \$50,000,000.

5           (4) The bonds are issued in accordance with this  
6           Article.

7           (5) The proceeds of the bonds are used to accomplish  
8           only those projects approved by the voters at an election  
9           held on or after November 2, 2010.

10          The debt incurred on any bonds issued under this  
11          subsection (p-70) shall not be considered indebtedness for  
12          purposes of any statutory debt limitation. Bonds issued under  
13          this subsection (p-70) must mature within not to exceed 25  
14          years from their date, notwithstanding any other law,  
15          including Section 19-3 of this Code, to the contrary.

16          (p-75) Notwithstanding the debt limitation prescribed in  
17          subsection (a) of this Section or any other provisions of this  
18          Section or of any other law, the execution of leases on or  
19          after January 1, 2007 and before July 1, 2011 by the Board of  
20          Education of Peoria School District 150 with a public building  
21          commission for leases entered into pursuant to the Public  
22          Building Commission Act shall not be considered indebtedness  
23          for purposes of any statutory debt limitation.

24          This subsection (p-75) applies only if the State Board of  
25          Education or the Capital Development Board makes one or more  
26          grants to Peoria School District 150 pursuant to the School

1 Construction Law. The amount exempted from the debt limitation  
2 as prescribed in this subsection (p-75) shall be no greater  
3 than the amount of one or more grants awarded to Peoria School  
4 District 150 by the State Board of Education or the Capital  
5 Development Board.

6 (p-80) In addition to all other authority to issue bonds,  
7 Ridgeland School District 122 may issue bonds with an  
8 aggregate principal amount not to exceed \$50,000,000 for the  
9 purpose of refunding or continuing to refund bonds originally  
10 issued pursuant to voter approval at the general election held  
11 on November 7, 2000, and the debt incurred on any bonds issued  
12 under this subsection (p-80) shall not be considered  
13 indebtedness for purposes of any statutory debt limitation.  
14 Bonds issued under this subsection (p-80) may be issued in one  
15 or more issuances and must mature within not to exceed 25 years  
16 from their date, notwithstanding any other law, including  
17 Section 19-3 of this Code, to the contrary.

18 (p-85) In addition to all other authority to issue bonds,  
19 Hall High School District 502 may issue bonds with an  
20 aggregate principal amount not to exceed \$32,000,000, but only  
21 if all the following conditions are met:

22 (1) The voters of the district approve a proposition  
23 for the bond issuance at an election held on or after April  
24 9, 2013.

25 (2) Prior to the issuance of the bonds, the school  
26 board determines, by resolution, that (i) the building and



1 equipping of a new school building is required as a result  
2 of the age and condition of an existing school building,  
3 (ii) the existing school building should be demolished in  
4 its entirety or the existing school building should be  
5 demolished except for the 1914 west wing of the building,  
6 and (iii) the issuance of bonds is authorized by a statute  
7 that exempts the debt incurred on the bonds from the  
8 district's statutory debt limitation.

9 (3) The bonds are issued, in one or more issuances,  
10 not later than 5 years after the date of the referendum  
11 approving the issuance of the bonds, but the aggregate  
12 principal amount issued in all such bond issuances  
13 combined must not exceed \$32,000,000.

14 (4) The bonds are issued in accordance with this  
15 Article.

16 (5) The proceeds of the bonds are used to accomplish  
17 only those projects approved by the voters at an election  
18 held on or after April 9, 2013.

19 The debt incurred on any bonds issued under this  
20 subsection (p-85) shall not be considered indebtedness for  
21 purposes of any statutory debt limitation. Bonds issued under  
22 this subsection (p-85) must mature within not to exceed 30  
23 years from their date, notwithstanding any other law,  
24 including Section 19-3 of this Code, to the contrary.

25 (p-90) In addition to all other authority to issue bonds,  
26 Lebanon Community Unit School District 9 may issue bonds with

1 an aggregate principal amount not to exceed \$7,500,000, but  
2 only if all of the following conditions are met:

3 (1) The voters of the district approved a proposition  
4 for the bond issuance at the general primary election on  
5 February 2, 2010.

6 (2) At or prior to the time of the sale of the bonds,  
7 the school board determines, by resolution, that (i) the  
8 building and equipping of a new elementary school building  
9 is required as a result of a projected increase in the  
10 enrollment of students in the district and the age and  
11 condition of the existing Lebanon Elementary School  
12 building, (ii) a portion of the existing Lebanon  
13 Elementary School building will be demolished and the  
14 remaining portion will be altered, repaired, and equipped,  
15 and (iii) the sale of bonds is authorized by a statute that  
16 exempts the debt incurred on the bonds from the district's  
17 statutory debt limitation.

18 (3) The bonds are issued, in one or more bond  
19 issuances, on or before April 1, 2014, but the aggregate  
20 principal amount issued in all such bond issuances  
21 combined must not exceed \$7,500,000.

22 (4) The bonds are issued in accordance with this  
23 Article.

24 (5) The proceeds of the bonds are used to accomplish  
25 only those projects approved by the voters at the general  
26 primary election held on February 2, 2010.

1           The debt incurred on any bonds issued under this  
2 subsection (p-90) shall not be considered indebtedness for  
3 purposes of any statutory debt limitation.

4           (p-95) In addition to all other authority to issue bonds,  
5 Monticello Community Unit School District 25 may issue bonds  
6 with an aggregate principal amount not to exceed \$35,000,000,  
7 but only if all of the following conditions are met:

8           (1) The voters of the district approve a proposition  
9 for the bond issuance at an election held on or after  
10 November 4, 2014.

11           (2) Prior to the issuance of the bonds, the school  
12 board determines, by resolution, that (i) the building and  
13 equipping of a new school building is required as a result  
14 of the age and condition of an existing school building  
15 and (ii) the issuance of bonds is authorized by a statute  
16 that exempts the debt incurred on the bonds from the  
17 district's statutory debt limitation.

18           (3) The bonds are issued, in one or more issuances, on  
19 or before July 1, 2020, but the aggregate principal amount  
20 issued in all such bond issuances combined must not exceed  
21 \$35,000,000.

22           (4) The bonds are issued in accordance with this  
23 Article.

24           (5) The proceeds of the bonds are used to accomplish  
25 only those projects approved by the voters at an election  
26 held on or after November 4, 2014.

1           The debt incurred on any bonds issued under this  
2 subsection (p-95) shall not be considered indebtedness for  
3 purposes of any statutory debt limitation. Bonds issued under  
4 this subsection (p-95) must mature within not to exceed 25  
5 years from their date, notwithstanding any other law,  
6 including Section 19-3 of this Code, to the contrary.

7           (p-100) In addition to all other authority to issue bonds,  
8 the community unit school district created in the territory  
9 comprising Milford Community Consolidated School District 280  
10 and Milford Township High School District 233, as approved at  
11 the general primary election held on March 18, 2014, may issue  
12 bonds with an aggregate principal amount not to exceed  
13 \$17,500,000, but only if all the following conditions are met:

14           (1) The voters of the district approve a proposition  
15 for the bond issuance at an election held on or after  
16 November 4, 2014.

17           (2) Prior to the issuance of the bonds, the school  
18 board determines, by resolution, that (i) the building and  
19 equipping of a new school building is required as a result  
20 of the age and condition of an existing school building  
21 and (ii) the issuance of bonds is authorized by a statute  
22 that exempts the debt incurred on the bonds from the  
23 district's statutory debt limitation.

24           (3) The bonds are issued, in one or more issuances, on  
25 or before July 1, 2020, but the aggregate principal amount  
26 issued in all such bond issuances combined must not exceed

1           \$17,500,000.

2           (4) The bonds are issued in accordance with this  
3 Article.

4           (5) The proceeds of the bonds are used to accomplish  
5 only those projects approved by the voters at an election  
6 held on or after November 4, 2014.

7           The debt incurred on any bonds issued under this  
8 subsection (p-100) shall not be considered indebtedness for  
9 purposes of any statutory debt limitation. Bonds issued under  
10 this subsection (p-100) must mature within not to exceed 25  
11 years from their date, notwithstanding any other law,  
12 including Section 19-3 of this Code, to the contrary.

13           (p-105) In addition to all other authority to issue bonds,  
14 North Shore School District 112 may issue bonds with an  
15 aggregate principal amount not to exceed \$150,000,000, but  
16 only if all of the following conditions are met:

17           (1) The voters of the district approve a proposition  
18 for the bond issuance at an election held on or after March  
19 15, 2016.

20           (2) Prior to the issuance of the bonds, the school  
21 board determines, by resolution, that (i) the building and  
22 equipping of new buildings and improving the sites thereof  
23 and the building and equipping of additions to, altering,  
24 repairing, equipping, and renovating existing buildings  
25 and improving the sites thereof are required as a result  
26 of the age and condition of the district's existing

1 buildings and (ii) the issuance of bonds is authorized by  
2 a statute that exempts the debt incurred on the bonds from  
3 the district's statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,  
5 not later than 5 years after the date of the referendum  
6 approving the issuance of the bonds, but the aggregate  
7 principal amount issued in all such bond issuances  
8 combined must not exceed \$150,000,000.

9 (4) The bonds are issued in accordance with this  
10 Article.

11 (5) The proceeds of the bonds are used to accomplish  
12 only those projects approved by the voters at an election  
13 held on or after March 15, 2016.

14 The debt incurred on any bonds issued under this  
15 subsection (p-105) and on any bonds issued to refund or  
16 continue to refund such bonds shall not be considered  
17 indebtedness for purposes of any statutory debt limitation.  
18 Bonds issued under this subsection (p-105) and any bonds  
19 issued to refund or continue to refund such bonds must mature  
20 within not to exceed 30 years from their date, notwithstanding  
21 any other law, including Section 19-3 of this Code, to the  
22 contrary.

23 (p-110) In addition to all other authority to issue bonds,  
24 Sandoval Community Unit School District 501 may issue bonds  
25 with an aggregate principal amount not to exceed \$2,000,000,  
26 but only if all of the following conditions are met:

1           (1) The voters of the district approved a proposition  
2           for the bond issuance at an election held on March 20,  
3           2012.

4           (2) Prior to the issuance of the bonds, the school  
5           board determines, by resolution, that (i) the building and  
6           equipping of a new school building is required because of  
7           the age and current condition of the Sandoval Elementary  
8           School building and (ii) the issuance of bonds is  
9           authorized by a statute that exempts the debt incurred on  
10          the bonds from the district's statutory debt limitation.

11          (3) The bonds are issued, in one or more bond  
12          issuances, on or before March 19, 2022, but the aggregate  
13          principal amount issued in all such bond issuances  
14          combined must not exceed \$2,000,000.

15          (4) The bonds are issued in accordance with this  
16          Article.

17          (5) The proceeds of the bonds are used to accomplish  
18          only those projects approved by the voters at the election  
19          held on March 20, 2012.

20          The debt incurred on any bonds issued under this  
21          subsection (p-110) and on any bonds issued to refund or  
22          continue to refund the bonds shall not be considered  
23          indebtedness for purposes of any statutory debt limitation.

24          (p-115) In addition to all other authority to issue bonds,  
25          Bureau Valley Community Unit School District 340 may issue  
26          bonds with an aggregate principal amount not to exceed

1 \$25,000,000, but only if all of the following conditions are  
2 met:

3 (1) The voters of the district approve a proposition  
4 for the bond issuance at an election held on or after March  
5 15, 2016.

6 (2) Prior to the issuances of the bonds, the school  
7 board determines, by resolution, that (i) the renovating  
8 and equipping of some existing school buildings, the  
9 building and equipping of new school buildings, and the  
10 demolishing of some existing school buildings are required  
11 as a result of the age and condition of existing school  
12 buildings and (ii) the issuance of bonds is authorized by  
13 a statute that exempts the debt incurred on the bonds from  
14 the district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances, on  
16 or before July 1, 2021, but the aggregate principal amount  
17 issued in all such bond issuances combined must not exceed  
18 \$25,000,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only those projects approved by the voters at an election  
23 held on or after March 15, 2016.

24 The debt incurred on any bonds issued under this  
25 subsection (p-115) shall not be considered indebtedness for  
26 purposes of any statutory debt limitation. Bonds issued under



1 this subsection (p-115) must mature within not to exceed 30  
2 years from their date, notwithstanding any other law,  
3 including Section 19-3 of this Code, to the contrary.

4 (p-120) In addition to all other authority to issue bonds,  
5 Paxton-Buckley-Loda Community Unit School District 10 may  
6 issue bonds with an aggregate principal amount not to exceed  
7 \$28,500,000, but only if all the following conditions are met:

8 (1) The voters of the district approve a proposition  
9 for the bond issuance at an election held on or after  
10 November 8, 2016.

11 (2) Prior to the issuance of the bonds, the school  
12 board determines, by resolution, that (i) the projects as  
13 described in said proposition, relating to the building  
14 and equipping of one or more school buildings or additions  
15 to existing school buildings, are required as a result of  
16 the age and condition of the District's existing buildings  
17 and (ii) the issuance of bonds is authorized by a statute  
18 that exempts the debt incurred on the bonds from the  
19 district's statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances,  
21 not later than 5 years after the date of the referendum  
22 approving the issuance of the bonds, but the aggregate  
23 principal amount issued in all such bond issuances  
24 combined must not exceed \$28,500,000.

25 (4) The bonds are issued in accordance with this  
26 Article.

1           (5) The proceeds of the bonds are used to accomplish  
2           only those projects approved by the voters at an election  
3           held on or after November 8, 2016.

4           The debt incurred on any bonds issued under this  
5           subsection (p-120) and on any bonds issued to refund or  
6           continue to refund such bonds shall not be considered  
7           indebtedness for purposes of any statutory debt limitation.  
8           Bonds issued under this subsection (p-120) and any bonds  
9           issued to refund or continue to refund such bonds must mature  
10          within not to exceed 25 years from their date, notwithstanding  
11          any other law, including Section 19-3 of this Code, to the  
12          contrary.

13          (p-125) In addition to all other authority to issue bonds,  
14          Hillsboro Community Unit School District 3 may issue bonds  
15          with an aggregate principal amount not to exceed \$34,500,000,  
16          but only if all the following conditions are met:

17                (1) The voters of the district approve a proposition  
18                for the bond issuance at an election held on or after March  
19                15, 2016.

20                (2) Prior to the issuance of the bonds, the school  
21                board determines, by resolution, that (i) altering,  
22                repairing, and equipping the high school  
23                agricultural/vocational building, demolishing the high  
24                school main, cafeteria, and gym buildings, building and  
25                equipping a school building, and improving sites are  
26                required as a result of the age and condition of the

1 district's existing buildings and (ii) the issuance of  
2 bonds is authorized by a statute that exempts the debt  
3 incurred on the bonds from the district's statutory debt  
4 limitation.

5 (3) The bonds are issued, in one or more issuances,  
6 not later than 5 years after the date of the referendum  
7 approving the issuance of the bonds, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$34,500,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only those projects approved by the voters at an election  
14 held on or after March 15, 2016.

15 The debt incurred on any bonds issued under this  
16 subsection (p-125) and on any bonds issued to refund or  
17 continue to refund such bonds shall not be considered  
18 indebtedness for purposes of any statutory debt limitation.  
19 Bonds issued under this subsection (p-125) and any bonds  
20 issued to refund or continue to refund such bonds must mature  
21 within not to exceed 25 years from their date, notwithstanding  
22 any other law, including Section 19-3 of this Code, to the  
23 contrary.

24 (p-130) In addition to all other authority to issue bonds,  
25 Waltham Community Consolidated School District 185 may incur  
26 indebtedness in an aggregate principal amount not to exceed

1 \$9,500,000 to build and equip a new school building and  
2 improve the site thereof, but only if all the following  
3 conditions are met:

4 (1) A majority of the voters of the district voting on  
5 an advisory question voted in favor of the question  
6 regarding the use of funding sources to build a new school  
7 building without increasing property tax rates at the  
8 general election held on November 8, 2016.

9 (2) Prior to incurring the debt, the school board  
10 enters into intergovernmental agreements with the City of  
11 LaSalle to pledge moneys in a special tax allocation fund  
12 associated with tax increment financing districts LaSalle  
13 I and LaSalle III and with the Village of Utica to pledge  
14 moneys in a special tax allocation fund associated with  
15 tax increment financing district Utica I for the purposes  
16 of repaying the debt issued pursuant to this subsection  
17 (p-130). Notwithstanding any other provision of law to the  
18 contrary, the intergovernmental agreement may extend these  
19 tax increment financing districts as necessary to ensure  
20 repayment of the debt.

21 (3) Prior to incurring the debt, the school board  
22 determines, by resolution, that (i) the building and  
23 equipping of a new school building is required as a result  
24 of the age and condition of the district's existing  
25 buildings and (ii) the debt is authorized by a statute  
26 that exempts the debt from the district's statutory debt

1 limitation.

2 (4) The debt is incurred, in one or more issuances,  
3 not later than January 1, 2021, and the aggregate  
4 principal amount of debt issued in all such issuances  
5 combined must not exceed \$9,500,000.

6 The debt incurred under this subsection (p-130) and on any  
7 bonds issued to pay, refund, or continue to refund such debt  
8 shall not be considered indebtedness for purposes of any  
9 statutory debt limitation. Debt issued under this subsection  
10 (p-130) and any bonds issued to pay, refund, or continue to  
11 refund such debt must mature within not to exceed 25 years from  
12 their date, notwithstanding any other law, including Section  
13 19-11 of this Code and subsection (b) of Section 17 of the  
14 Local Government Debt Reform Act, to the contrary.

15 (p-133) Notwithstanding the provisions of subsection (a)  
16 of this Section or of any other law, bonds heretofore or  
17 hereafter issued by East Prairie School District 73 with an  
18 aggregate principal amount not to exceed \$47,353,147 and  
19 approved by the voters of the district at the general election  
20 held on November 8, 2016, and any bonds issued to refund or  
21 continue to refund the bonds, shall not be considered  
22 indebtedness for the purposes of any statutory debt limitation  
23 and may mature within not to exceed 25 years from their date,  
24 notwithstanding any other law, including Section 19-3 of this  
25 Code, to the contrary.

26 (p-135) In addition to all other authority to issue bonds,

1 Brookfield LaGrange Park School District Number 95 may issue  
2 bonds with an aggregate principal amount not to exceed  
3 \$20,000,000, but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition  
5 for the bond issuance at an election held on or after April  
6 4, 2017.

7 (2) Prior to the issuance of the bonds, the school  
8 board determines, by resolution, that (i) the additions  
9 and renovations to the Brook Park Elementary and S. E.  
10 Gross Middle School buildings are required to accommodate  
11 enrollment growth, replace outdated facilities, and create  
12 spaces consistent with 21st century learning and (ii) the  
13 issuance of the bonds is authorized by a statute that  
14 exempts the debt incurred on the bonds from the district's  
15 statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances,  
17 not later than 5 years after the date of the referendum  
18 approving the issuance of the bonds, but the aggregate  
19 principal amount issued in all such bond issuances  
20 combined must not exceed \$20,000,000.

21 (4) The bonds are issued in accordance with this  
22 Article.

23 (5) The proceeds of the bonds are used to accomplish  
24 only those projects approved by the voters at an election  
25 held on or after April 4, 2017.

26 The debt incurred on any bonds issued under this

1 subsection (p-135) and on any bonds issued to refund or  
2 continue to refund such bonds shall not be considered  
3 indebtedness for purposes of any statutory debt limitation.

4 (p-140) The debt incurred on any bonds issued by Wolf  
5 Branch School District 113 under Section 17-2.11 of this Code  
6 for the purpose of repairing or replacing all or a portion of a  
7 school building that has been damaged by mine subsidence in an  
8 aggregate principal amount not to exceed \$17,500,000 and on  
9 any bonds issued to refund or continue to refund those bonds  
10 shall not be considered indebtedness for purposes of any  
11 statutory debt limitation and must mature no later than 25  
12 years from the date of issuance, notwithstanding any other  
13 provision of law to the contrary, including Section 19-3 of  
14 this Code. The maximum allowable amount of debt exempt from  
15 statutory debt limitations under this subsection (p-140) shall  
16 be reduced by an amount equal to any grants awarded by the  
17 State Board of Education or Capital Development Board for the  
18 explicit purpose of repairing or reconstructing a school  
19 building damaged by mine subsidence.

20 (p-145) In addition to all other authority to issue bonds,  
21 Greenview Community Unit School District 200 may issue bonds  
22 with an aggregate principal amount not to exceed \$3,500,000,  
23 but only if all of the following conditions are met:

24 (1) The voters of the district approve a proposition  
25 for the bond issuance at an election held on March 17,  
26 2020.

1           (2) Prior to the issuance of the bonds, the school  
2 board determines, by resolution, that the bonding is  
3 necessary for construction and expansion of the district's  
4 kindergarten through grade 12 facility.

5           (3) The bonds are issued, in one or more issuances,  
6 not later than 5 years after the date of the referendum  
7 approving the issuance of the bonds, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$3,500,000.

10          (4) The bonds are issued in accordance with this  
11 Article.

12          (5) The proceeds of the bonds are used to accomplish  
13 only the projects approved by the voters at an election  
14 held on March 17, 2020.

15          The debt incurred on any bonds issued under this  
16 subsection (p-145) and on any bonds issued to refund or  
17 continue to refund such bonds shall not be considered  
18 indebtedness for purposes of any statutory debt limitation.  
19 Bonds issued under this subsection (p-145) and any bonds  
20 issued to refund or continue to refund such bonds must mature  
21 within not to exceed 25 years from their date, notwithstanding  
22 any other law, including Section 19-3 of this Code, to the  
23 contrary.

24          (p-150) In addition to all other authority to issue bonds,  
25 Komarek School District 94 may issue bonds with an aggregate  
26 principal amount not to exceed \$20,800,000, but only if all of



1 the following conditions are met:

2 (1) The voters of the district approve a proposition  
3 for the bond issuance at an election held on or after March  
4 17, 2020.

5 (2) Prior to the issuance of the bonds, the school  
6 board determines, by resolution, that (i) building and  
7 equipping additions to, altering, repairing, equipping, or  
8 demolishing a portion of, or improving the site of the  
9 district's existing school building is required as a  
10 result of the age and condition of the existing building  
11 and (ii) the issuance of the bonds is authorized by a  
12 statute that exempts the debt incurred on the bonds from  
13 the district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances, no  
15 later than 5 years after the date of the referendum  
16 approving the issuance of the bonds, but the aggregate  
17 principal amount issued in all of the bond issuances  
18 combined may not exceed \$20,800,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only those projects approved by the voters at an election  
23 held on or after March 17, 2020.

24 The debt incurred on any bonds issued under this  
25 subsection (p-150) and on any bonds issued to refund or  
26 continue to refund those bonds may not be considered

1 indebtedness for purposes of any statutory debt limitation.  
2 Notwithstanding any other law to the contrary, including  
3 Section 19-3, bonds issued under this subsection (p-150) and  
4 any bonds issued to refund or continue to refund those bonds  
5 must mature within 30 years from their date of issuance.

6 (p-155) In addition to all other authority to issue bonds,  
7 Williamsville Community Unit School District 15 may issue  
8 bonds with an aggregate principal amount not to exceed  
9 \$40,000,000, but only if all of the following conditions are  
10 met:

11 (1) The voters of the school district approve a  
12 proposition for the bond issuance at an election held on  
13 March 17, 2020.

14 (2) Prior to the issuance of the bonds, the school  
15 board determines, by resolution, that the projects set  
16 forth in the proposition for the bond issuance were and  
17 are required because of the age and condition of the  
18 school district's existing school buildings.

19 (3) The bonds are issued, in one or more issuances,  
20 not later than 5 years after the date of the referendum  
21 approving the issuance of the bonds, but the aggregate  
22 principal amount issued in all such bond issuances  
23 combined must not exceed \$40,000,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1           only the projects approved by the voters at an election  
2           held on March 17, 2020.

3           The debt incurred on any bonds issued under this  
4           subsection (p-155) and on any bonds issued to refund or  
5           continue to refund such bonds shall not be considered  
6           indebtedness for purposes of any statutory debt limitation.  
7           Bonds issued under this subsection (p-155) and any bonds  
8           issued to refund or continue to refund such bonds must mature  
9           within not to exceed 25 years from their date, notwithstanding  
10          any other law, including Section 19-3 of this Code, to the  
11          contrary.

12          (p-160) In addition to all other authority to issue bonds,  
13          Berkeley School District 87 may issue bonds with an aggregate  
14          principal amount not to exceed \$105,000,000, but only if all  
15          of the following conditions are met:

16               (1) The voters of the district approve a proposition  
17               for the bond issuance at the general primary election held  
18               on March 17, 2020.

19               (2) Prior to the issuance of the bonds, the school  
20               board determines, by resolution, that (i) building and  
21               equipping a school building to replace the Sunnyside  
22               Intermediate and MacArthur Middle School buildings;  
23               building and equipping additions to and altering,  
24               repairing, and equipping the Riley Intermediate and  
25               Northlake Middle School buildings; altering, repairing,  
26               and equipping the Whittier Primary and Jefferson Primary

1 School buildings; improving sites; renovating  
2 instructional spaces; providing STEM (science, technology,  
3 engineering, and mathematics) labs; and constructing life  
4 safety, security, and infrastructure improvements are  
5 required to replace outdated facilities and to provide  
6 safe spaces consistent with 21st century learning and (ii)  
7 the issuance of bonds is authorized by a statute that  
8 exempts the debt incurred on the bonds from the district's  
9 statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances,  
11 not later than 5 years after the date of the referendum  
12 approving the issuance of the bonds, but the aggregate  
13 principal amount issued in all such bond issuances  
14 combined must not exceed \$105,000,000.

15 (4) The bonds are issued in accordance with this  
16 Article.

17 (5) The proceeds of the bonds are used to accomplish  
18 only those projects approved by the voters at the general  
19 primary election held on March 17, 2020.

20 The debt incurred on any bonds issued under this  
21 subsection (p-160) and on any bonds issued to refund or  
22 continue to refund such bonds shall not be considered  
23 indebtedness for purposes of any statutory debt limitation.

24 (p-165) In addition to all other authority to issue bonds,  
25 Elmwood Park Community Unit School District 401 may issue  
26 bonds with an aggregate principal amount not to exceed

1 \$55,000,000, but only if all of the following conditions are  
2 met:

3 (1) The voters of the district approve a proposition  
4 for the bond issuance at an election held on or after March  
5 17, 2020.

6 (2) Prior to the issuance of the bonds, the school  
7 board determines, by resolution, that (i) the building and  
8 equipping of an addition to the John Mills Elementary  
9 School building; the renovating, altering, repairing, and  
10 equipping of the John Mills and Elmwood Elementary School  
11 buildings; the installation of safety and security  
12 improvements; and the improvement of school sites are  
13 required as a result of the age and condition of the  
14 district's existing school buildings and (ii) the issuance  
15 of bonds is authorized by a statute that exempts the debt  
16 incurred on the bonds from the district's statutory debt  
17 limitation.

18 (3) The bonds are issued, in one or more issuances,  
19 not later than 5 years after the date of the referendum  
20 approving the issuance of the bonds, but the aggregate  
21 principal amount issued in all such bond issuances  
22 combined must not exceed \$55,000,000.

23 (4) The bonds are issued in accordance with this  
24 Article.

25 (5) The proceeds of the bonds are used to accomplish  
26 only the projects approved by the voters at an election

1 held on or after March 17, 2020.

2 The debt incurred on any bonds issued under this  
3 subsection (p-165) and on any bonds issued to refund or  
4 continue to refund such bonds shall not be considered  
5 indebtedness for purposes of any statutory debt limitation.  
6 Bonds issued under this subsection (p-165) and any bonds  
7 issued to refund or continue to refund such bonds must mature  
8 within not to exceed 25 years from their date, notwithstanding  
9 any other law, including Section 19-3 of this Code, to the  
10 contrary.

11 (p-170) In addition to all other authority to issue bonds,  
12 Maroa-Forsyth Community Unit School District 2 may issue bonds  
13 with an aggregate principal amount not to exceed \$33,000,000,  
14 but only if all of the following conditions are met:

15 (1) The voters of the school district approve a  
16 proposition for the bond issuance at an election held on  
17 March 17, 2020.

18 (2) Prior to the issuance of the bonds, the school  
19 board determines, by resolution, that the projects set  
20 forth in the proposition for the bond issuance were and  
21 are required because of the age and condition of the  
22 school district's existing school buildings.

23 (3) The bonds are issued, in one or more issuances,  
24 not later than 5 years after the date of the referendum  
25 approving the issuance of the bonds, but the aggregate  
26 principal amount issued in all such bond issuances

1 combined must not exceed \$33,000,000.

2 (4) The bonds are issued in accordance with this  
3 Article.

4 (5) The proceeds of the bonds are used to accomplish  
5 only the projects approved by the voters at an election  
6 held on March 17, 2020.

7 The debt incurred on any bonds issued under this  
8 subsection (p-170) and on any bonds issued to refund or  
9 continue to refund such bonds shall not be considered  
10 indebtedness for purposes of any statutory debt limitation.  
11 Bonds issued under this subsection (p-170) and any bonds  
12 issued to refund or continue to refund such bonds must mature  
13 within not to exceed 25 years from their date, notwithstanding  
14 any other law, including Section 19-3 of this Code, to the  
15 contrary.

16 (p-175) In addition to all other authority to issue bonds,  
17 Schiller Park School District 81 may issue bonds with an  
18 aggregate principal amount not to exceed \$30,000,000, but only  
19 if all of the following conditions are met:

20 (1) The voters of the district approve a proposition  
21 for the bond issuance at an election held on or after March  
22 17, 2020.

23 (2) Prior to the issuance of the bonds, the school  
24 board determines, by resolution, that (i) building and  
25 equipping a school building to replace the Washington  
26 Elementary School building, installing fire suppression

1 systems, security systems, and federal Americans with  
2 Disability Act of 1990 compliance measures, acquiring  
3 land, and improving the site are required to accommodate  
4 enrollment growth, replace an outdated facility, and  
5 create spaces consistent with 21st century learning and  
6 (ii) the issuance of bonds is authorized by a statute that  
7 exempts the debt incurred on the bonds from the district's  
8 statutory debt limitation.

9 (3) The bonds are issued, in one or more issuances,  
10 not later than 5 years after the date of the referendum  
11 approving the issuance of the bonds, but the aggregate  
12 principal amount issued in all such bond issuances  
13 combined must not exceed \$30,000,000.

14 (4) The bonds are issued in accordance with this  
15 Article.

16 (5) The proceeds of the bonds are used to accomplish  
17 only the projects approved by the voters at an election  
18 held on or after March 17, 2020.

19 The debt incurred on any bonds issued under this  
20 subsection (p-175) and on any bonds issued to refund or  
21 continue to refund such bonds shall not be considered  
22 indebtedness for purposes of any statutory debt limitation.  
23 Bonds issued under this subsection (p-175) and any bonds  
24 issued to refund or continue to refund such bonds must mature  
25 within not to exceed 27 years from their date, notwithstanding  
26 any other law, including Section 19-3 of this Code, to the



1 contrary.

2 (p-180) In addition to all other authority to issue bonds,  
3 Iroquois County Community Unit School District 9 may issue  
4 bonds with an aggregate principal amount not to exceed  
5 \$17,125,000, but only if all of the following conditions are  
6 met:

7 (1) The voters of the district approve a proposition  
8 for the bond issuance at an election held on or after April  
9 6, 2021.

10 (2) Prior to the issuance of the bonds, the school  
11 board determines, by resolution, that (i) building and  
12 equipping a new school building in the City of Watseka;  
13 altering, repairing, renovating, and equipping portions of  
14 the existing facilities of the district; and making site  
15 improvements is necessary because of the age and condition  
16 of the district's existing school facilities and (ii) the  
17 issuance of bonds is authorized by a statute that exempts  
18 the debt incurred on the bonds from the district's  
19 statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances,  
21 not later than 5 years after the date of the referendum  
22 approving the issuance of the bonds, but the aggregate  
23 principal amount issued in all such bond issuances  
24 combined must not exceed \$17,125,000.

25 (4) The bonds are issued in accordance with this  
26 Article.

1           (5) The proceeds of the bonds are used to accomplish  
2           only the projects approved by the voters at an election  
3           held on or after April 6, 2021.

4           The debt incurred on any bonds issued under this  
5           subsection (p-180) and on any bonds issued to refund or  
6           continue to refund such bonds shall not be considered  
7           indebtedness for purposes of any statutory debt limitation.  
8           Bonds issued under this subsection (p-180) and any bonds  
9           issued to refund or continue to refund such bonds must mature  
10          within not to exceed 25 years from their date, notwithstanding  
11          any other law, including Section 19-3 of this Code, to the  
12          contrary.

13          (p-185) In addition to all other authority to issue bonds,  
14          Field Community Consolidated School District 3 may issue bonds  
15          with an aggregate principal amount not to exceed \$2,600,000,  
16          but only if all of the following conditions are met:

17               (1) The voters of the district approve a proposition  
18               for the bond issuance at an election held on or after April  
19               6, 2021.

20               (2) Prior to the issuance of the bonds, the school  
21               board determines, by resolution, that (i) it is necessary  
22               to alter, repair, renovate, and equip the existing  
23               facilities of the district, including, but not limited to,  
24               roof replacement, lighting replacement, electrical  
25               upgrades, restroom repairs, and gym renovations, and make  
26               site improvements because of the age and condition of the

1 district's existing school facilities and (ii) the  
2 issuance of bonds is authorized by a statute that exempts  
3 the debt incurred on the bonds from the district's  
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances,  
6 not later than 5 years after the date of the referendum  
7 approving the issuance of the bonds, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$2,600,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only the projects approved by the voters at an election  
14 held on or after April 6, 2021.

15 The debt incurred on any bonds issued under this  
16 subsection (p-185) and on any bonds issued to refund or  
17 continue to refund such bonds shall not be considered  
18 indebtedness for purposes of any statutory debt limitation.  
19 Bonds issued under this subsection (p-185) and any bonds  
20 issued to refund or continue to refund such bonds must mature  
21 within not to exceed 25 years from their date, notwithstanding  
22 any other law, including Section 19-3 of this Code, to the  
23 contrary.

24 (p-190) In addition to all other authority to issue bonds,  
25 Mahomet-Seymour Community Unit School District 3 may issue  
26 bonds with an aggregate principal amount not to exceed

1 \$97,900,000, but only if all the following conditions are met:

2 (1) The voters of the district approve a proposition  
3 for the bond issuance at an election held on or after June  
4 28, 2022.

5 (2) Prior to the issuance of the bonds, the school  
6 board determines, by resolution, that (i) it is necessary  
7 to build and equip a new junior high school building,  
8 build and equip a new transportation building, and build  
9 and equip additions to, renovate, and make site  
10 improvements at the Lincoln Trail Elementary building,  
11 Middletown Prairie Elementary building, and  
12 Mahomet-Seymour High School building and (ii) the issuance  
13 of bonds is authorized by a statute that exempts the debt  
14 incurred on the bonds from the district's statutory debt  
15 limitation.

16 (3) The bonds are issued, in one or more issuances,  
17 not later than 5 years after the date of the referendum  
18 approving the issuance of the bonds, but the aggregate  
19 principal amount issued in all such bond issuances  
20 combined must not exceed \$97,900,000.

21 (4) The bonds are issued in accordance with this  
22 Article.

23 (5) The proceeds of the bonds are used to accomplish  
24 only the projects approved by the voters at an election  
25 held on or after June 28, 2022.

26 The debt incurred on any bonds issued under this

1 subsection (p-190) and on any bonds issued to refund or  
2 continue to refund such bonds shall not be considered  
3 indebtedness for purposes of any statutory debt limitation.  
4 Bonds issued under this subsection (p-190) and any bonds  
5 issued to refund or continue to refund such bonds must mature  
6 within not to exceed 25 years from their date, notwithstanding  
7 any other law, including Section 19-3 of this Code, to the  
8 contrary.

9 (p-195) In addition to all other authority to issue bonds,  
10 New Berlin Community Unit School District 16 may issue bonds  
11 with an aggregate principal amount not to exceed \$23,500,000,  
12 but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition  
14 for the bond issuance at an election held on or after June  
15 28, 2022.

16 (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that (i) it is necessary  
18 to alter, repair, and equip the junior/senior high school  
19 building, including creating new classroom, gym, and other  
20 instructional spaces, renovating the J.V. Kirby Pretzel  
21 Dome, improving heating, cooling, and ventilation systems,  
22 installing school safety and security improvements,  
23 removing asbestos, and making site improvements, and (ii)  
24 the issuance of bonds is authorized by a statute that  
25 exempts the debt incurred on the bonds from the district's  
26 statutory debt limitation.

1           (3) The bonds are issued, in one or more issuances,  
2           not later than 5 years after the date of the referendum  
3           approving the issuance of the bonds, but the aggregate  
4           principal amount issued in all such bond issuances  
5           combined must not exceed \$23,500,000.

6           (4) The bonds are issued in accordance with this  
7           Article.

8           (5) The proceeds of the bonds are used to accomplish  
9           only the projects approved by the voters at an election  
10          held on or after June 28, 2022.

11          The debt incurred on any bonds issued under this  
12          subsection (p-195) and on any bonds issued to refund or  
13          continue to refund such bonds shall not be considered  
14          indebtedness for purposes of any statutory debt limitation.  
15          Bonds issued under this subsection (p-195) and any bonds  
16          issued to refund or continue to refund such bonds must mature  
17          within not to exceed 25 years from their date, notwithstanding  
18          any other law, including Section 19-3 of this Code, to the  
19          contrary.

20          (p-200) In addition to all other authority to issue bonds,  
21          Highland Community Unit School District 5 may issue bonds with  
22          an aggregate principal amount not to exceed \$40,000,000, but  
23          only if all the following conditions are met:

24               (1) The voters of the district approve a proposition  
25               for the bond issuance at an election held on or after June  
26               28, 2022.

1           (2) Prior to the issuance of the bonds, the school  
2 board determines, by resolution, that (i) it is necessary  
3 to improve the sites of, build, and equip a new primary  
4 school building and build and equip additions to and  
5 alter, repair, and equip existing school buildings and  
6 (ii) the issuance of bonds is authorized by a statute that  
7 exempts the debt incurred on the bonds from the district's  
8 statutory debt limitation.

9           (3) The bonds are issued, in one or more issuances,  
10 not later than 5 years after the date of the referendum  
11 approving the issuance of the bonds, but the aggregate  
12 principal amount issued in all such bond issuances  
13 combined must not exceed \$40,000,000.

14           (4) The bonds are issued in accordance with this  
15 Article.

16           (5) The proceeds of the bonds are used to accomplish  
17 only the projects approved by the voters at an election  
18 held on or after June 28, 2022.

19           The debt incurred on any bonds issued under this  
20 subsection (p-200) and on any bonds issued to refund or  
21 continue to refund such bonds shall not be considered  
22 indebtedness for purposes of any statutory debt limitation.  
23 Bonds issued under this subsection (p-200) and any bonds  
24 issued to refund or continue to refund such bonds must mature  
25 within not to exceed 25 years from their date, notwithstanding  
26 any other law, including Section 19-3 of this Code, to the

1 contrary.

2 (p-205) In addition to all other authority to issue bonds,  
3 Sullivan Community Unit School District 300 may issue bonds  
4 with an aggregate principal amount not to exceed \$25,000,000,  
5 but only if all of the following conditions are met:

6 (1) The voters of the district approve a proposition  
7 for the bond issuance at an election held on or after June  
8 28, 2022.

9 (2) Prior to the issuance of the bonds, the school  
10 board determines, by resolution, that (i) the projects set  
11 forth in the proposition for the issuance of the bonds are  
12 required because of the age, condition, or capacity of the  
13 school district's existing school buildings and (ii) the  
14 issuance of bonds is authorized by a statute that exempts  
15 the debt incurred on the bonds from the district's  
16 statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances,  
18 not later than 5 years after the date of the referendum  
19 approving the issuance of the bonds, but the aggregate  
20 principal amount issued in all such bond issuances  
21 combined must not exceed \$25,000,000.

22 (4) The bonds are issued in accordance with this  
23 Article.

24 (5) The proceeds of the bonds are used to accomplish  
25 only the projects approved by the voters at an election  
26 held on or after June 28, 2022.



1           The debt incurred on any bonds issued under this  
2 subsection (p-205) and on any bonds issued to refund or  
3 continue to refund such bonds shall not be considered  
4 indebtedness for purposes of any statutory debt limitation.  
5 Bonds issued under this subsection (p-205) and any bonds  
6 issued to refund or continue to refund such bonds must mature  
7 within not to exceed 25 years from their date, notwithstanding  
8 any other law, including Section 19-3 of this Code, to the  
9 contrary.

10           (p-210) In addition to all other authority to issue bonds,  
11 Manhattan School District 114 may issue bonds with an  
12 aggregate principal amount not to exceed \$85,000,000, but only  
13 if all the following conditions are met:

14           (1) The voters of the district approve a proposition  
15 for the bond issuance at an election held on or after June  
16 28, 2022.

17           (2) Prior to the issuance of the bonds, the school  
18 board determines, by resolution, that the projects set  
19 forth in the proposition for the bond issuance were and  
20 are required because of the age, condition, or capacity of  
21 the school district's existing school buildings.

22           (3) The bonds are issued, in one or more issuances,  
23 not later than 5 years after the date of the referendum  
24 approving the issuances of the bonds, but the aggregate  
25 principal amount issued in all such bond issuances  
26 combined must not exceed \$85,000,000.

1           (4) The bonds are issued in accordance with this  
2 Article.

3           (5) The proceeds of the bonds are used to accomplish  
4 only the projects approved by the voters at an election  
5 held on or after June 28, 2022.

6           The debt incurred on any bonds issued under this  
7 subsection (p-210) and on any bonds issued to refund or  
8 continue to refund such bonds shall not be considered  
9 indebtedness for purposes of any statutory debt limitation.  
10 Bonds issued under this subsection (p-210) and any bonds  
11 issued to refund or continue to refund such bonds must mature  
12 within not to exceed 30 years from their date, notwithstanding  
13 any other law, including Section 19-3 of this Code, to the  
14 contrary.

15           (p-215) In addition to all other authority to issue bonds,  
16 Golf Elementary School District 67 may issue bonds with an  
17 aggregate principal amount not to exceed \$56,000,000, but only  
18 if all of the following conditions are met:

19           (1) The voters of the district approve a proposition  
20 for the bond issuance at an election held on or after June  
21 28, 2022.

22           (2) Prior to the issuance of the bonds, the school  
23 board determines, by resolution, that (i) it is necessary  
24 to build and equip a new school building and improve the  
25 site thereof and (ii) the issuance of bonds is authorized  
26 by a statute that exempts the debt incurred on the bonds

1 from the district's statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances,  
3 not later than 5 years after the date of the referendum  
4 approving the issuance of the bonds, but the aggregate  
5 principal amount issued in all such bond issuances  
6 combined must not exceed \$56,000,000.

7 (4) The bonds are issued in accordance with this  
8 Article.

9 (5) The proceeds of the bonds are used to accomplish  
10 only the projects approved by the voters at an election  
11 held on or after June 28, 2022.

12 The debt incurred on any bonds issued under this  
13 subsection (p-215) and on any bonds issued to refund or  
14 continue to refund such bonds shall not be considered  
15 indebtedness for purposes of any statutory debt limitation.  
16 Bonds issued under this subsection (p-215) and any bonds  
17 issued to refund or continue to refund such bonds must mature  
18 within not to exceed 25 years from their date, notwithstanding  
19 any other law, including Section 19-3 of this Code, to the  
20 contrary.

21 (p-220) In addition to all other authority to issue bonds,  
22 Joliet Public Schools District 86 may issue bonds with an  
23 aggregate principal amount not to exceed \$99,500,000, but only  
24 if all the following conditions are met:

25 (1) The voters of the district approve a proposition  
26 for the bond issuance at an election held on or after April

1 4, 2023.

2 (2) Prior to the issuance of the bonds, the school  
3 board determines, by resolution, that the projects set  
4 forth in the proposition for the bond issuance were and  
5 are required because of the age and condition of the  
6 school district's existing school buildings.

7 (3) The bonds are issued, in one or more issuances,  
8 not later than 5 years after the date of the referendum  
9 approving the issuance of the bonds, but the aggregate  
10 principal amount issued in all such bond issuances  
11 combined must not exceed \$99,500,000.

12 (4) The bonds are issued in accordance with this  
13 Article.

14 (5) The proceeds of the bonds are used to accomplish  
15 only the projects approved by the voters at an election  
16 held on or after April 4, 2023.

17 The debt incurred on any bonds issued under this  
18 subsection (p-220), and on any bonds issued to refund or  
19 continue to refund such bonds, shall not be considered  
20 indebtedness for purposes of any statutory debt limitation.  
21 Bonds issued under this subsection (p-220) and any bonds  
22 issued to refund or continue to refund such bonds must mature  
23 within not to exceed 25 years from their date, notwithstanding  
24 any other law, including Section 19-3 of this Code, to the  
25 contrary.

26 (p-225) In addition to all other authority to issue bonds,

1 Central Community Unit School District 301 may issue bonds  
2 with an aggregate principal amount not to exceed \$195,000,000,  
3 but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition  
5 for the bond issuance at an election held on or after March  
6 19, 2024.

7 (2) Prior to the issuance of the bonds, the school  
8 board determines, by resolution, that the projects set  
9 forth in the proposition for the bond issuance are  
10 necessary because of the capacity of the school district's  
11 existing school buildings.

12 (3) The bonds are issued, in one or more issuances,  
13 not later than 5 years after the date of the referendum  
14 approving the issuance of the bonds, but the aggregate  
15 principal amount issued in all such bond issuances  
16 combined must not exceed \$195,000,000.

17 (4) The bonds are issued in accordance with this  
18 Article.

19 (5) The proceeds of the bonds are used to accomplish  
20 only the projects approved by the voters at an election  
21 held on or after March 19, 2024.

22 The debt incurred on any bonds issued under this  
23 subsection (p-225) and on any bonds issued to refund or  
24 continue to refund such bonds shall not be considered  
25 indebtedness for purposes of any statutory debt limitation.  
26 Bonds issued under this subsection (p-225) and any bonds

1 issued to refund or continue to refund such bonds must mature  
2 within not to exceed 25 years from their date, notwithstanding  
3 any other law, including Section 19-3 of this Code, to the  
4 contrary.

5 (q) A school district must notify the State Board of  
6 Education prior to issuing any form of long-term or short-term  
7 debt that will result in outstanding debt that exceeds 75% of  
8 the debt limit specified in this Section or any other  
9 provision of law.

10 (Source: P.A. 102-316, eff. 8-6-21; 102-949, eff. 5-27-22;  
11 103-449, eff. 1-1-24.)

12 Section 95. No acceleration or delay. Where this Act makes  
13 changes in a statute that is represented in this Act by text  
14 that is not yet or no longer in effect (for example, a Section  
15 represented by multiple versions), the use of that text does  
16 not accelerate or delay the taking effect of (i) the changes  
17 made by this Act or (ii) provisions derived from any other  
18 Public Act.

19 Section 99. Effective date. This Act takes effect upon  
20 becoming law.