

# HB3897



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB3897

Introduced 2/17/2023, by Rep. Lance Yednock

### SYNOPSIS AS INTRODUCED:

765 ILCS 5/39a new

Amends the Conveyances Act. Provides that the Department of Financial and Professional Regulation shall work with the Illinois Real Estate Lawyers Association and other interested parties to develop a standardized residential real estate contract.

LRB103 31000 LNS 57607 b

A BILL FOR

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Conveyances Act is amended by adding  
5 Section 39a as follows:

6 (765 ILCS 5/39a new)

7 Sec. 39a. Standardized residential real estate contract.  
8 The Department of Financial and Professional Regulation shall  
9 work with the Illinois Real Estate Lawyers Association and  
10 other interested parties to develop a standardized residential  
11 real estate contract.