

103RD GENERAL ASSEMBLY State of Illinois 2023 and 2024 HB3332

Introduced 2/17/2023, by Rep. Kelly M. Burke

SYNOPSIS AS INTRODUCED:

20 ILCS 3501/801-25

Amends the Illinois Finance Authority Act. Makes a technical change in a Section concerning official acts of the Authority, meetings of the Authority and the Advisory Councils, and audits by the Auditor General.

LRB103 30208 HLH 56636 b

1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Finance Authority Act is amended by changing Section 801-25 as follows:
- 6 (20 ILCS 3501/801-25)
- Sec. 801-25. All official acts of the the Authority shall 8 require the approval of at least 8 members. All meetings of the 9 Authority and the Advisory Councils shall be conducted in accordance with the Open Meetings Act. Eight members of the 10 Authority shall constitute a quorum. Except as otherwise 11 authorized in the Open Meetings Act, all meetings shall be 12 conducted at a single location within this State with a quorum 13 14 of members physically present at this location. Other members physically present at this location 15 are not 16 participate in the meeting and vote on all matters by means of a video or audio conference. The Auditor General shall conduct 17 financial audits and program audits of the Authority, in 18 19 accordance with the Illinois State Auditing Act.
- 20 (Source: P.A. 101-640, eff. 6-12-20.)