1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Consumer Fraud and Deceptive Business
- 5 Practices Act is amended by adding Section 2BBBB as follows:
- 6 (815 ILCS 505/2BBBB new)
- 7 <u>Sec. 2BBBB. Internet domain name; grace period.</u>
- 8 (a) As used in this Section, "Internet domain name" refers
- 9 to a globally unique, hierarchical reference to an Internet
- 10 host or service, assigned through centralized Internet naming
- 11 authorities, compr<u>ising a series of character strings</u>
- separated by periods, with the right-most string specifying
- 13 the top of the hierarchy.
- 14 (b) A person who hosts or registers an Internet domain
- 15 name to a person located in this State shall not sell or lease
- 16 the Internet domain name to another person for a period of 5
- 17 years after the buyer or lessee ends his or her ownership or
- lease of the Internet domain name. A buyer or lessee who ends
- 19 his or her ownership or lease agreement shall have the right to
- 20 repurchase or renew the lease for the Internet domain name
- 21 during the 5-year period for the cost the buyer or lessee would
- 22 have owed to the host or registrar <u>if the ownership or lease</u>
- agreement had not ended.

- (c) Any person who violates this Section commits an 1
- 2 unlawful practice within the meaning of this Act.