



Sen. Linda Holmes

Filed: 4/21/2023

10300HB3236sam001

LRB103 27211 SPS 60739 a

1 AMENDMENT TO HOUSE BILL 3236

2 AMENDMENT NO. _____. Amend House Bill 3236 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Sales Finance Agency Act is amended by
5 changing Section 10.6 as follows:

6 (205 ILCS 660/10.6)

7 Sec. 10.6. Companion animals.

8 (a) No sales finance agency shall purchase:

9 (1) a retail installment contract for the sale of a
10 canine or feline;

11 (2) a retail charge agreement for the sale of a canine
12 or feline; or

13 (3) the outstanding balance under a retail installment
14 contract or a retail charge agreement for the sale of a
15 canine or feline.

16 (b) No sales finance agency shall make a loan secured by:

1 (1) a retail installment contract for the sale of a
2 canine or feline;

3 (2) a retail charge agreement for the sale of a canine
4 or feline; or

5 (3) the outstanding balance under a retail installment
6 contract or a retail charge agreements for the sale of a
7 canine or feline.

8 (c) Any sales finance agency that purchases a contract or
9 agreement subject to subsection (a) or makes a loan subject to
10 subsection (b) has no right to collect, receive, or retain any
11 principal, interest, or charges related to the contract,
12 agreement, or loan, and any such loan is null and void.

13 (d) The changes made to this Section by this amendatory
14 Act of the 103rd General Assembly shall apply prospectively
15 and shall not apply retroactively. This Section shall not
16 impair or affect the obligation of any retail installment
17 transaction or secured loan entered into before the effective
18 date of this amendatory Act of the 103rd General Assembly ~~A~~
19 licensee shall not finance, enter into a retail installment
20 contract, or make a loan for the purchase of a canine or
21 feline. Notwithstanding any other provision of this Act, if a
22 lender violates this Section, the financing, retail
23 installment contract, or loan shall be null and void and the
24 licensee shall have no right to collect, receive, or retain
25 any principal, interest, or charges related to the loan,
26 retail installment contract, or financing.

1 (Source: P.A. 102-128, eff. 1-1-22.)

2 Section 10. The Predatory Loan Prevention Act is amended
3 by adding Section 15-5-16 as follows:

4 (815 ILCS 123/15-5-16 new)

5 Sec. 15-5-16. Prohibition on secured loans for canines and
6 felines. No person or entity shall make a secured loan for the
7 purchase of a canine or feline. Any secured loan made for the
8 purchase of a canine or feline is null and void. This Section
9 shall apply prospectively and shall not apply retroactively.
10 This Section shall not impair or affect the obligation of any
11 lawful secured loan entered into before the effective date of
12 this amendatory Act of the 103rd General Assembly.

13 Section 15. The Retail Installment Sales Act is amended by
14 adding Section 29.5 as follows:

15 (815 ILCS 405/29.5 new)

16 Sec. 29.5. Prohibition on retail installment transactions
17 for canines and felines. No retail seller shall enter into a
18 retail installment transaction for the purchase of a canine or
19 feline. Any retail seller, including his or her assignee or
20 successor in interest, who enters into a retail installment
21 transaction for a canine or feline has no right to collect,
22 receive, or retain any principal, interest, or charges related

1 to the retail installment transaction and the retail
2 installment transaction is null and void. This Section shall
3 apply prospectively and shall not apply retroactively. This
4 Section shall not impair or affect the obligation of any
5 retail installment transaction entered into before the
6 effective date of this amendatory Act of the 103rd General
7 Assembly."