



Rep. Jonathan Carroll

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10300HB3236ham001

LRB103 27211 SPS 58323 a

1 AMENDMENT TO HOUSE BILL 3236

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 3236 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Sales Finance Agency Act is amended by  
5 changing Section 10.6 as follows:

6 (205 ILCS 660/10.6)

7 Sec. 10.6. Companion animals.

8 (a) No sales finance agency shall purchase:

9 (1) a retail installment contract for the sale of a  
10 canine or feline;

11 (2) a retail charge agreement for the sale of a canine  
12 or feline; or

13 (3) the outstanding balance under a retail installment  
14 contract or a retail charge agreement for the sale of a  
15 canine or feline.

16 (b) No sales finance agency shall make a loan secured by:

1           (1) a retail installment contract for the sale of a  
2           canine or feline;

3           (2) a retail charge agreement for the sale of a canine  
4           or feline; or

5           (3) the outstanding balance under a retail installment  
6           contract or a retail charge agreements for the sale of a  
7           canine or feline.

8           (c) Any sales finance agency that purchases a contract or  
9           agreement subject to subsection (a) or makes a loan subject to  
10           subsection (b) has no right to collect, receive, or retain any  
11           principal, interest, or charges related to the contract,  
12           agreement, or loan, and any such loan is null and void ~~A~~  
13           ~~licensee shall not finance, enter into a retail installment~~  
14           ~~contract, or make a loan for the purchase of a canine or~~  
15           ~~feline. Notwithstanding any other provision of this Act, if a~~  
16           ~~lender violates this Section, the financing, retail~~  
17           ~~installment contract, or loan shall be null and void and the~~  
18           ~~licensee shall have no right to collect, receive, or retain~~  
19           ~~any principal, interest, or charges related to the loan,~~  
20           ~~retail installment contract, or financing.~~

21           (Source: P.A. 102-128, eff. 1-1-22.)

22           Section 10. The Predatory Loan Prevention Act is amended  
23           by adding Section 15-5-16 as follows:

24           (815 ILCS 123/15-5-16 new)

1       Sec. 15-5-16. Prohibition on secured loans for canines and  
2 felines. No person or entity shall make a secured loan for the  
3 purchase of a canine or feline. Any secured loan made for the  
4 purchase of a canine or feline is null and void.

5       Section 15. The Retail Installment Sales Act is amended by  
6 adding Section 29.5 as follows:

7       (815 ILCS 405/29.5 new)

8       Sec. 29.5. Prohibition on retail installment transactions  
9 for canines and felines. No retail seller shall enter into a  
10 retail installment transaction for the purchase of a canine or  
11 feline. Any retail seller, including his or her assignee or  
12 successor in interest, who enters into a retail installment  
13 transaction for a canine or feline has no right to collect,  
14 receive, or retain any principal, interest, or charges related  
15 to the retail installment transaction and the retail  
16 installment transaction is null and void."