



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB3233

Introduced 2/17/2023, by Rep. Elizabeth "Lisa" Hernandez

SYNOPSIS AS INTRODUCED:

205 ILCS 405/26 new

205 ILCS 657/94 new

Amends the Currency Exchange Act. Provides that a customer who uses a service of a licensee to send money, money orders, or other evidences of money to a destination in a foreign country shall be offered an option to voluntarily donate a portion of those payments to the Illinois DREAM Fund by rounding the amount of the transaction up to the nearest dollar. Provides that the option to donate to the Illinois DREAM Fund must be presented to the customer before the completion of that transaction. Provides that the licensee shall ensure that the donated amount that is equal to the increase in amount by rounding up to the nearest dollar is provided to the Illinois DREAM Fund. Amends the Transmitters of Money Act. Provides that a customer who uses a service of a licensee to sell or issue payment instruments, transmit money, or exchange payment instruments or money of the United States government or a foreign government to or from money of another government shall be offered an option to voluntarily donate a portion of those payments to the Illinois DREAM Fund by rounding the amount of the transaction up to the nearest dollar. Provides that the option to donate to the Illinois DREAM Fund must be presented to the customer before the completion of that transaction. Provides that the licensee shall ensure that the donated amount that is equal to the increase in amount by rounding up to the nearest dollar is provided to the Illinois DREAM Fund.

LRB103 29414 BMS 55805 b

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Currency Exchange Act is amended by adding
5 Section 26 as follows:

6 (205 ILCS 405/26 new)

7 Sec. 26. Donations; Illinois DREAM Fund. A customer who
8 uses a service of a licensee to send money, money orders, or
9 other evidences of money to a destination in a foreign country
10 shall be offered an option to voluntarily donate a portion of
11 the money, money order, or other evidence of money to the
12 Illinois DREAM Fund by rounding the amount of the transaction
13 up to the nearest dollar. The option to donate to the Illinois
14 DREAM Fund must be presented to the customer before the
15 completion of that transaction. The licensee shall ensure that
16 the donated amount that is equal to the increase in amount by
17 rounding up to the nearest dollar is provided to the Illinois
18 DREAM Fund.

19 Section 10. The Transmitters of Money Act is amended by
20 adding Section 94 as follows:

21 (205 ILCS 657/94 new)

1 Sec. 94. Donations; Illinois DREAM Fund. A customer who
2 uses a service of a licensee to sell or issue payment
3 instruments, transmit money, or exchange payment instruments
4 or money of the United States government or a foreign
5 government to or from money of another government shall be
6 offered an option to voluntarily donate a portion of the
7 payment instrument or money to the Illinois DREAM Fund by
8 rounding the amount of the transaction up to the nearest
9 dollar. The option to donate to the Illinois DREAM Fund must be
10 presented to the customer before the completion of that
11 transaction. The licensee shall ensure that the donated amount
12 that is equal to the increase in amount by rounding up to the
13 nearest dollar is provided to the Illinois DREAM Fund.