



Rep. Stephanie A. Kifowit

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10300HB3136ham001

LRB103 29963 HLH 58348 a

1 AMENDMENT TO HOUSE BILL 3136

2 AMENDMENT NO. _____. Amend House Bill 3136 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Budget Law of the Civil
5 Administrative Code of Illinois is amended by adding Section
6 50-23 as follows:

7 (15 ILCS 20/50-23 new)

8 Sec. 50-23. Budget surplus; pension. If, in any State
9 fiscal year, there is an increase in the income tax rates under
10 subsection (b) of Section 201 of the Illinois Income Tax Act
11 affecting individuals, corporations, or both individuals and
12 corporations, or if there is an increase in the 6.25% general
13 rate imposed under any of the State use and occupation tax
14 Acts, then, in the next State fiscal year, the General
15 Assembly shall appropriate to the retirement systems
16 established under Articles 2, 14, 15, 16, and 18 of the

1 Illinois Pension Code an additional 1% of the amount
2 contributed by the State under those Articles in the
3 immediately preceding State fiscal year."