



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB2960

Introduced 2/16/2023, by Rep. Nicholas K. Smith

SYNOPSIS AS INTRODUCED:

15 ILCS 505/18
30 ILCS 105/5.397
30 ILCS 212/10

Amends the State Treasurer Act. Makes changes concerning banking and teller machine services. Provides that the State Comptroller shall direct and the State Treasurer shall transfer the remaining balance from the Treasurer's Rental Fee Fund into the State Treasurer's Bank Services Trust Fund.

LRB103 25427 DTM 51775 b

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by changing
5 Section 18 as follows:

6 (15 ILCS 505/18)

7 Sec. 18. Banking and automated ~~automatic~~ teller machine
8 services.

9 (a) The Treasurer may enter into written agreements with
10 financial institutions for the provision of banking services
11 at the State Capitol and with automated teller machine
12 providers for the provision of automated ~~automatic~~ teller
13 machine services at State office buildings, State parks, State
14 tourism centers, and State fairs at Springfield and DuQuoin.
15 The Treasurer shall establish competitive procedures for the
16 selection of financial institutions and automated teller
17 machine providers to provide the services authorized under
18 this Section. No State agency may procure services authorized
19 by this Section without the approval of the Treasurer.

20 (b) The Treasurer shall enter into written agreements with
21 the authorities having jurisdiction of the property where the
22 services are intended to be provided. These agreements shall
23 include, but need not be limited to, the quantity of machines

1 to be located at the property and the exact location of the
2 service or machine and shall establish responsibility for
3 payment of expenses incurred in locating the machine or
4 service.

5 (c) The Treasurer's agreement with a financial institution
6 or automated teller machine providers may authorize the
7 financial institution or automated teller machine providers to
8 provide any or all of the banking services that the financial
9 institution or automated teller machine providers is otherwise
10 authorized by law to provide to the public.

11 The Treasurer's agreement with a financial institution or
12 automated teller machine providers shall establish the amount
13 of compensation to be paid by the financial institution. The
14 financial institution or automated teller machine providers
15 shall pay the compensation to the Treasurer in accordance with
16 the terms of the agreement. The Treasurer shall deposit moneys
17 received under this Section into the State Treasurer's Bank
18 Services Trust Fund. ~~Treasurer's Rental Fee Fund, a special~~
19 ~~fund hereby created in the State treasury. The Treasurer shall~~
20 ~~use the moneys in the Fund for the operation of the program~~
21 ~~established under this Section. If the Treasurer determines~~
22 ~~that any moneys in the Treasurer's Rental Fee Fund are in~~
23 ~~excess of the amount necessary to sustain the operation of the~~
24 ~~program established under this Section, the Treasurer may~~
25 ~~transfer any unobligated and unexpended moneys from the~~
26 ~~Treasurer's Rental Fee Fund into the State Pensions Fund.~~

1 (d) This Section does not apply to a State office building
2 in which a currency exchange or a credit union providing
3 financial services located in the building on July 1, 1995
4 (the effective date of Public Act 88-640) is operating.

5 (e) Notwithstanding any other provision of law to the
6 contrary, and in addition to any other transfers that may be
7 provided by law, within 30 days of the effective date of this
8 amendatory Act of the 103rd General Assembly, or as soon
9 thereafter as practicable, the State Comptroller shall direct
10 and the State Treasurer shall transfer the remaining balance
11 from the Treasurer's Rental Fee Fund into the State
12 Treasurer's Bank Services Trust Fund. Upon completion of the
13 transfer, the Treasurer's Rental Fee Fund is dissolved, and
14 any future deposits due to that Fund and any outstanding
15 obligations or liabilities of that Fund shall pass to the
16 State Treasurer's Bank Services Trust Fund.

17 (Source: P.A. 98-19, eff. 6-10-13.)

18 Section 10. The State Finance Act is amended by changing
19 Section 5.397 as follows:

20 (30 ILCS 105/5.397)

21 Sec. 5.397. The Treasurer's Rental Fee Fund. This Fund is
22 dissolved upon the transfer of the remaining balance from the
23 Treasurer's Rental Fee Fund to the State Treasurer's Bank
24 Services Trust Fund as provided under subsection (e) of

1 Section 18 of the State Treasurer Act. This Section is
2 repealed on January 1, 2025.

3 (Source: P.A. 88-640, eff. 7-1-95; 89-235, eff. 8-4-95.)

4 Section 15. The State Treasurer's Bank Services Trust Fund
5 Act is amended by changing Section 10 as follows:

6 (30 ILCS 212/10)

7 Sec. 10. Creation of Fund. There is hereby created in the
8 State treasury a special fund to be known as the State
9 Treasurer's Bank Services Trust Fund. Moneys deposited in the
10 Fund shall be used by the State Treasurer to pay the cost of
11 the following banking services: processing of payments of
12 taxes, fees, and other moneys due the State; transactional,
13 technological, consultant, legal service charges, and other
14 operational expenses of the State Treasurer's Office related
15 to the investment or safekeeping of funds under the
16 Treasurer's control; the provision of banking and automated
17 teller machine services at State office buildings, State
18 parks, State tourism centers, and State fairs at Springfield
19 and DuQuoin; and the cost of paying bondholders and legal
20 services under the State's general obligation bond program.

21 (Source: P.A. 100-587, eff. 6-4-18.)