



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB2492

Introduced 2/15/2023, by Rep. Ann M. Williams

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-185
105 ILCS 5/19-1
105 ILCS 5/19b-5.5 new
105 ILCS 5/19b-6

from Ch. 122, par. 19b-6

Amends the Property Tax Code. In provisions concerning the Property Tax Extension Limitation Law, provides that "aggregate extension" excludes special purpose extensions made for the repayment of bonds or certificates issued to finance guaranteed energy savings contracts under the School Code. Amends the School Code. Provides that a school district may issue bonds or certificates to finance guaranteed energy savings contracts and any bonds or certificates so issued shall not be considered indebtedness for purposes of any statutory limitation and may be issued in an amount or amounts, including existing indebtedness, in excess of any heretofore or hereafter imposed statutory limitation as to indebtedness. In the Article concerning school energy conservation and saving measures, removes the requirement that the Section of the School Code concerning a school board's power to build or purchase a building for school classroom or instructional purposes upon the approval of a majority of the voters upon the proposition at a referendum applies to the Article. Allows the school board of any school district having a population of less than 500,000 inhabitants to incur indebtedness and issue bonds in an amount not exceeding the aggregate cost of all expenditures reasonably expected to be incurred pursuant to a guaranteed energy savings contract.

LRB103 26244 RJT 52604 b

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 18-185 as follows:

6 (35 ILCS 200/18-185)

7 Sec. 18-185. Short title; definitions. This Division 5
8 may be cited as the Property Tax Extension Limitation Law. As
9 used in this Division 5:

10 "Consumer Price Index" means the Consumer Price Index for
11 All Urban Consumers for all items published by the United
12 States Department of Labor.

13 "Extension limitation" means (a) the lesser of 5% or the
14 percentage increase in the Consumer Price Index during the
15 12-month calendar year preceding the levy year or (b) the rate
16 of increase approved by voters under Section 18-205.

17 "Affected county" means a county of 3,000,000 or more
18 inhabitants or a county contiguous to a county of 3,000,000 or
19 more inhabitants.

20 "Taxing district" has the same meaning provided in Section
21 1-150, except as otherwise provided in this Section. For the
22 1991 through 1994 levy years only, "taxing district" includes
23 only each non-home rule taxing district having the majority of

1 its 1990 equalized assessed value within any county or
2 counties contiguous to a county with 3,000,000 or more
3 inhabitants. Beginning with the 1995 levy year, "taxing
4 district" includes only each non-home rule taxing district
5 subject to this Law before the 1995 levy year and each non-home
6 rule taxing district not subject to this Law before the 1995
7 levy year having the majority of its 1994 equalized assessed
8 value in an affected county or counties. Beginning with the
9 levy year in which this Law becomes applicable to a taxing
10 district as provided in Section 18-213, "taxing district" also
11 includes those taxing districts made subject to this Law as
12 provided in Section 18-213.

13 "Aggregate extension" for taxing districts to which this
14 Law applied before the 1995 levy year means the annual
15 corporate extension for the taxing district and those special
16 purpose extensions that are made annually for the taxing
17 district, excluding special purpose extensions: (a) made for
18 the taxing district to pay interest or principal on general
19 obligation bonds that were approved by referendum; (b) made
20 for any taxing district to pay interest or principal on
21 general obligation bonds issued before October 1, 1991; (c)
22 made for any taxing district to pay interest or principal on
23 bonds issued to refund or continue to refund those bonds
24 issued before October 1, 1991; (d) made for any taxing
25 district to pay interest or principal on bonds issued to
26 refund or continue to refund bonds issued after October 1,

1 1991 that were approved by referendum; (e) made for any taxing
2 district to pay interest or principal on revenue bonds issued
3 before October 1, 1991 for payment of which a property tax levy
4 or the full faith and credit of the unit of local government is
5 pledged; however, a tax for the payment of interest or
6 principal on those bonds shall be made only after the
7 governing body of the unit of local government finds that all
8 other sources for payment are insufficient to make those
9 payments; (f) made for payments under a building commission
10 lease when the lease payments are for the retirement of bonds
11 issued by the commission before October 1, 1991, to pay for the
12 building project; (g) made for payments due under installment
13 contracts entered into before October 1, 1991; (h) made for
14 payments of principal and interest on bonds issued under the
15 Metropolitan Water Reclamation District Act to finance
16 construction projects initiated before October 1, 1991; (i)
17 made for payments of principal and interest on limited bonds,
18 as defined in Section 3 of the Local Government Debt Reform
19 Act, in an amount not to exceed the debt service extension base
20 less the amount in items (b), (c), (e), and (h) of this
21 definition for non-referendum obligations, except obligations
22 initially issued pursuant to referendum; (j) made for payments
23 of principal and interest on bonds issued under Section 15 of
24 the Local Government Debt Reform Act; (k) made by a school
25 district that participates in the Special Education District
26 of Lake County, created by special education joint agreement

1 under Section 10-22.31 of the School Code, for payment of the
2 school district's share of the amounts required to be
3 contributed by the Special Education District of Lake County
4 to the Illinois Municipal Retirement Fund under Article 7 of
5 the Illinois Pension Code; the amount of any extension under
6 this item (k) shall be certified by the school district to the
7 county clerk; (l) made to fund expenses of providing joint
8 recreational programs for persons with disabilities under
9 Section 5-8 of the Park District Code or Section 11-95-14 of
10 the Illinois Municipal Code; (m) made for temporary relocation
11 loan repayment purposes pursuant to Sections 2-3.77 and
12 17-2.2d of the School Code; (n) made for payment of principal
13 and interest on any bonds issued under the authority of
14 Section 17-2.2d of the School Code; (o) made for contributions
15 to a firefighter's pension fund created under Article 4 of the
16 Illinois Pension Code, to the extent of the amount certified
17 under item (5) of Section 4-134 of the Illinois Pension Code;
18 ~~and~~ (p) made for road purposes in the first year after a
19 township assumes the rights, powers, duties, assets, property,
20 liabilities, obligations, and responsibilities of a road
21 district abolished under the provisions of Section 6-133 of
22 the Illinois Highway Code; and (q) made for the repayment of
23 bonds or certificates issued to finance guaranteed energy
24 savings contracts under Article 19b of the School Code.

25 "Aggregate extension" for the taxing districts to which
26 this Law did not apply before the 1995 levy year (except taxing

1 districts subject to this Law in accordance with Section
2 18-213) means the annual corporate extension for the taxing
3 district and those special purpose extensions that are made
4 annually for the taxing district, excluding special purpose
5 extensions: (a) made for the taxing district to pay interest
6 or principal on general obligation bonds that were approved by
7 referendum; (b) made for any taxing district to pay interest
8 or principal on general obligation bonds issued before March
9 1, 1995; (c) made for any taxing district to pay interest or
10 principal on bonds issued to refund or continue to refund
11 those bonds issued before March 1, 1995; (d) made for any
12 taxing district to pay interest or principal on bonds issued
13 to refund or continue to refund bonds issued after March 1,
14 1995 that were approved by referendum; (e) made for any taxing
15 district to pay interest or principal on revenue bonds issued
16 before March 1, 1995 for payment of which a property tax levy
17 or the full faith and credit of the unit of local government is
18 pledged; however, a tax for the payment of interest or
19 principal on those bonds shall be made only after the
20 governing body of the unit of local government finds that all
21 other sources for payment are insufficient to make those
22 payments; (f) made for payments under a building commission
23 lease when the lease payments are for the retirement of bonds
24 issued by the commission before March 1, 1995 to pay for the
25 building project; (g) made for payments due under installment
26 contracts entered into before March 1, 1995; (h) made for

1 payments of principal and interest on bonds issued under the
2 Metropolitan Water Reclamation District Act to finance
3 construction projects initiated before October 1, 1991; (h-4)
4 made for stormwater management purposes by the Metropolitan
5 Water Reclamation District of Greater Chicago under Section 12
6 of the Metropolitan Water Reclamation District Act; (h-8) made
7 for payments of principal and interest on bonds issued under
8 Section 9.6a of the Metropolitan Water Reclamation District
9 Act to make contributions to the pension fund established
10 under Article 13 of the Illinois Pension Code; (i) made for
11 payments of principal and interest on limited bonds, as
12 defined in Section 3 of the Local Government Debt Reform Act,
13 in an amount not to exceed the debt service extension base less
14 the amount in items (b), (c), and (e) of this definition for
15 non-referendum obligations, except obligations initially
16 issued pursuant to referendum and bonds described in
17 subsections (h) and (h-8) of this definition; (j) made for
18 payments of principal and interest on bonds issued under
19 Section 15 of the Local Government Debt Reform Act; (k) made
20 for payments of principal and interest on bonds authorized by
21 Public Act 88-503 and issued under Section 20a of the Chicago
22 Park District Act for aquarium or museum projects and bonds
23 issued under Section 20a of the Chicago Park District Act for
24 the purpose of making contributions to the pension fund
25 established under Article 12 of the Illinois Pension Code; (l)
26 made for payments of principal and interest on bonds

1 authorized by Public Act 87-1191 or 93-601 and (i) issued
2 pursuant to Section 21.2 of the Cook County Forest Preserve
3 District Act, (ii) issued under Section 42 of the Cook County
4 Forest Preserve District Act for zoological park projects, or
5 (iii) issued under Section 44.1 of the Cook County Forest
6 Preserve District Act for botanical gardens projects; (m) made
7 pursuant to Section 34-53.5 of the School Code, whether levied
8 annually or not; (n) made to fund expenses of providing joint
9 recreational programs for persons with disabilities under
10 Section 5-8 of the Park District Code or Section 11-95-14 of
11 the Illinois Municipal Code; (o) made by the Chicago Park
12 District for recreational programs for persons with
13 disabilities under subsection (c) of Section 7.06 of the
14 Chicago Park District Act; (p) made for contributions to a
15 firefighter's pension fund created under Article 4 of the
16 Illinois Pension Code, to the extent of the amount certified
17 under item (5) of Section 4-134 of the Illinois Pension Code;
18 (q) made by Ford Heights School District 169 under Section
19 17-9.02 of the School Code; ~~and~~ (r) made for the purpose of
20 making employer contributions to the Public School Teachers'
21 Pension and Retirement Fund of Chicago under Section 34-53 of
22 the School Code; and (s) made for the repayment of bonds or
23 certificates issued to finance guaranteed energy savings
24 contracts under Article 19b of the School Code.

25 "Aggregate extension" for all taxing districts to which
26 this Law applies in accordance with Section 18-213, except for

1 those taxing districts subject to paragraph (2) of subsection
2 (e) of Section 18-213, means the annual corporate extension
3 for the taxing district and those special purpose extensions
4 that are made annually for the taxing district, excluding
5 special purpose extensions: (a) made for the taxing district
6 to pay interest or principal on general obligation bonds that
7 were approved by referendum; (b) made for any taxing district
8 to pay interest or principal on general obligation bonds
9 issued before the date on which the referendum making this Law
10 applicable to the taxing district is held; (c) made for any
11 taxing district to pay interest or principal on bonds issued
12 to refund or continue to refund those bonds issued before the
13 date on which the referendum making this Law applicable to the
14 taxing district is held; (d) made for any taxing district to
15 pay interest or principal on bonds issued to refund or
16 continue to refund bonds issued after the date on which the
17 referendum making this Law applicable to the taxing district
18 is held if the bonds were approved by referendum after the date
19 on which the referendum making this Law applicable to the
20 taxing district is held; (e) made for any taxing district to
21 pay interest or principal on revenue bonds issued before the
22 date on which the referendum making this Law applicable to the
23 taxing district is held for payment of which a property tax
24 levy or the full faith and credit of the unit of local
25 government is pledged; however, a tax for the payment of
26 interest or principal on those bonds shall be made only after

1 the governing body of the unit of local government finds that
2 all other sources for payment are insufficient to make those
3 payments; (f) made for payments under a building commission
4 lease when the lease payments are for the retirement of bonds
5 issued by the commission before the date on which the
6 referendum making this Law applicable to the taxing district
7 is held to pay for the building project; (g) made for payments
8 due under installment contracts entered into before the date
9 on which the referendum making this Law applicable to the
10 taxing district is held; (h) made for payments of principal
11 and interest on limited bonds, as defined in Section 3 of the
12 Local Government Debt Reform Act, in an amount not to exceed
13 the debt service extension base less the amount in items (b),
14 (c), and (e) of this definition for non-referendum
15 obligations, except obligations initially issued pursuant to
16 referendum; (i) made for payments of principal and interest on
17 bonds issued under Section 15 of the Local Government Debt
18 Reform Act; (j) made for a qualified airport authority to pay
19 interest or principal on general obligation bonds issued for
20 the purpose of paying obligations due under, or financing
21 airport facilities required to be acquired, constructed,
22 installed or equipped pursuant to, contracts entered into
23 before March 1, 1996 (but not including any amendments to such
24 a contract taking effect on or after that date); (k) made to
25 fund expenses of providing joint recreational programs for
26 persons with disabilities under Section 5-8 of the Park

1 District Code or Section 11-95-14 of the Illinois Municipal
2 Code; (l) made for contributions to a firefighter's pension
3 fund created under Article 4 of the Illinois Pension Code, to
4 the extent of the amount certified under item (5) of Section
5 4-134 of the Illinois Pension Code; ~~and~~ (m) made for the taxing
6 district to pay interest or principal on general obligation
7 bonds issued pursuant to Section 19-3.10 of the School Code; i
8 and (n) made for the repayment of bonds or certificates issued
9 to finance guaranteed energy savings contracts under Article
10 19b of the School Code.

11 "Aggregate extension" for all taxing districts to which
12 this Law applies in accordance with paragraph (2) of
13 subsection (e) of Section 18-213 means the annual corporate
14 extension for the taxing district and those special purpose
15 extensions that are made annually for the taxing district,
16 excluding special purpose extensions: (a) made for the taxing
17 district to pay interest or principal on general obligation
18 bonds that were approved by referendum; (b) made for any
19 taxing district to pay interest or principal on general
20 obligation bonds issued before March 7, 1997 (the effective
21 date of Public Act 89-718); (c) made for any taxing district to
22 pay interest or principal on bonds issued to refund or
23 continue to refund those bonds issued before March 7, 1997
24 (the effective date of Public Act 89-718); (d) made for any
25 taxing district to pay interest or principal on bonds issued
26 to refund or continue to refund bonds issued after March 7,

1 1997 (the effective date of Public Act 89-718) if the bonds
2 were approved by referendum after March 7, 1997 (the effective
3 date of Public Act 89-718); (e) made for any taxing district to
4 pay interest or principal on revenue bonds issued before March
5 7, 1997 (the effective date of Public Act 89-718) for payment
6 of which a property tax levy or the full faith and credit of
7 the unit of local government is pledged; however, a tax for the
8 payment of interest or principal on those bonds shall be made
9 only after the governing body of the unit of local government
10 finds that all other sources for payment are insufficient to
11 make those payments; (f) made for payments under a building
12 commission lease when the lease payments are for the
13 retirement of bonds issued by the commission before March 7,
14 1997 (the effective date of Public Act 89-718) to pay for the
15 building project; (g) made for payments due under installment
16 contracts entered into before March 7, 1997 (the effective
17 date of Public Act 89-718); (h) made for payments of principal
18 and interest on limited bonds, as defined in Section 3 of the
19 Local Government Debt Reform Act, in an amount not to exceed
20 the debt service extension base less the amount in items (b),
21 (c), and (e) of this definition for non-referendum
22 obligations, except obligations initially issued pursuant to
23 referendum; (i) made for payments of principal and interest on
24 bonds issued under Section 15 of the Local Government Debt
25 Reform Act; (j) made for a qualified airport authority to pay
26 interest or principal on general obligation bonds issued for

1 the purpose of paying obligations due under, or financing
2 airport facilities required to be acquired, constructed,
3 installed or equipped pursuant to, contracts entered into
4 before March 1, 1996 (but not including any amendments to such
5 a contract taking effect on or after that date); (k) made to
6 fund expenses of providing joint recreational programs for
7 persons with disabilities under Section 5-8 of the Park
8 District Code or Section 11-95-14 of the Illinois Municipal
9 Code; ~~and~~ (l) made for contributions to a firefighter's
10 pension fund created under Article 4 of the Illinois Pension
11 Code, to the extent of the amount certified under item (5) of
12 Section 4-134 of the Illinois Pension Code; and (m) made for
13 the repayment of bonds or certificates issued to finance
14 guaranteed energy savings contracts under Article 19b of the
15 School Code.

16 "Debt service extension base" means an amount equal to
17 that portion of the extension for a taxing district for the
18 1994 levy year, or for those taxing districts subject to this
19 Law in accordance with Section 18-213, except for those
20 subject to paragraph (2) of subsection (e) of Section 18-213,
21 for the levy year in which the referendum making this Law
22 applicable to the taxing district is held, or for those taxing
23 districts subject to this Law in accordance with paragraph (2)
24 of subsection (e) of Section 18-213 for the 1996 levy year,
25 constituting an extension for payment of principal and
26 interest on bonds issued by the taxing district without

1 referendum, but not including excluded non-referendum bonds.
2 For park districts (i) that were first subject to this Law in
3 1991 or 1995 and (ii) whose extension for the 1994 levy year
4 for the payment of principal and interest on bonds issued by
5 the park district without referendum (but not including
6 excluded non-referendum bonds) was less than 51% of the amount
7 for the 1991 levy year constituting an extension for payment
8 of principal and interest on bonds issued by the park district
9 without referendum (but not including excluded non-referendum
10 bonds), "debt service extension base" means an amount equal to
11 that portion of the extension for the 1991 levy year
12 constituting an extension for payment of principal and
13 interest on bonds issued by the park district without
14 referendum (but not including excluded non-referendum bonds).
15 A debt service extension base established or increased at any
16 time pursuant to any provision of this Law, except Section
17 18-212, shall be increased each year commencing with the later
18 of (i) the 2009 levy year or (ii) the first levy year in which
19 this Law becomes applicable to the taxing district, by the
20 lesser of 5% or the percentage increase in the Consumer Price
21 Index during the 12-month calendar year preceding the levy
22 year. The debt service extension base may be established or
23 increased as provided under Section 18-212. "Excluded
24 non-referendum bonds" means (i) bonds authorized by Public Act
25 88-503 and issued under Section 20a of the Chicago Park
26 District Act for aquarium and museum projects; (ii) bonds

1 issued under Section 15 of the Local Government Debt Reform
2 Act; or (iii) refunding obligations issued to refund or to
3 continue to refund obligations initially issued pursuant to
4 referendum.

5 "Special purpose extensions" include, but are not limited
6 to, extensions for levies made on an annual basis for
7 unemployment and workers' compensation, self-insurance,
8 contributions to pension plans, and extensions made pursuant
9 to Section 6-601 of the Illinois Highway Code for a road
10 district's permanent road fund whether levied annually or not.
11 The extension for a special service area is not included in the
12 aggregate extension.

13 "Aggregate extension base" means the taxing district's
14 last preceding aggregate extension as adjusted under Sections
15 18-135, 18-215, 18-230, 18-206, and 18-233. Beginning with
16 levy year 2022, for taxing districts that are specified in
17 Section 18-190.7, the taxing district's aggregate extension
18 base shall be calculated as provided in Section 18-190.7. An
19 adjustment under Section 18-135 shall be made for the 2007
20 levy year and all subsequent levy years whenever one or more
21 counties within which a taxing district is located (i) used
22 estimated valuations or rates when extending taxes in the
23 taxing district for the last preceding levy year that resulted
24 in the over or under extension of taxes, or (ii) increased or
25 decreased the tax extension for the last preceding levy year
26 as required by Section 18-135(c). Whenever an adjustment is

1 required under Section 18-135, the aggregate extension base of
2 the taxing district shall be equal to the amount that the
3 aggregate extension of the taxing district would have been for
4 the last preceding levy year if either or both (i) actual,
5 rather than estimated, valuations or rates had been used to
6 calculate the extension of taxes for the last levy year, or
7 (ii) the tax extension for the last preceding levy year had not
8 been adjusted as required by subsection (c) of Section 18-135.

9 Notwithstanding any other provision of law, for levy year
10 2012, the aggregate extension base for West Northfield School
11 District No. 31 in Cook County shall be \$12,654,592.

12 Notwithstanding any other provision of law, for levy year
13 2022, the aggregate extension base of a home equity assurance
14 program that levied at least \$1,000,000 in property taxes in
15 levy year 2019 or 2020 under the Home Equity Assurance Act
16 shall be the amount that the program's aggregate extension
17 base for levy year 2021 would have been if the program had
18 levied a property tax for levy year 2021.

19 "Levy year" has the same meaning as "year" under Section
20 1-155.

21 "New property" means (i) the assessed value, after final
22 board of review or board of appeals action, of new
23 improvements or additions to existing improvements on any
24 parcel of real property that increase the assessed value of
25 that real property during the levy year multiplied by the
26 equalization factor issued by the Department under Section

1 17-30, (ii) the assessed value, after final board of review or
2 board of appeals action, of real property not exempt from real
3 estate taxation, which real property was exempt from real
4 estate taxation for any portion of the immediately preceding
5 levy year, multiplied by the equalization factor issued by the
6 Department under Section 17-30, including the assessed value,
7 upon final stabilization of occupancy after new construction
8 is complete, of any real property located within the
9 boundaries of an otherwise or previously exempt military
10 reservation that is intended for residential use and owned by
11 or leased to a private corporation or other entity, (iii) in
12 counties that classify in accordance with Section 4 of Article
13 IX of the Illinois Constitution, an incentive property's
14 additional assessed value resulting from a scheduled increase
15 in the level of assessment as applied to the first year final
16 board of review market value, and (iv) any increase in
17 assessed value due to oil or gas production from an oil or gas
18 well required to be permitted under the Hydraulic Fracturing
19 Regulatory Act that was not produced in or accounted for
20 during the previous levy year. In addition, the county clerk
21 in a county containing a population of 3,000,000 or more shall
22 include in the 1997 recovered tax increment value for any
23 school district, any recovered tax increment value that was
24 applicable to the 1995 tax year calculations.

25 "Qualified airport authority" means an airport authority
26 organized under the Airport Authorities Act and located in a

1 county bordering on the State of Wisconsin and having a
2 population in excess of 200,000 and not greater than 500,000.

3 "Recovered tax increment value" means, except as otherwise
4 provided in this paragraph, the amount of the current year's
5 equalized assessed value, in the first year after a
6 municipality terminates the designation of an area as a
7 redevelopment project area previously established under the
8 Tax Increment Allocation Redevelopment Act in the Illinois
9 Municipal Code, previously established under the Industrial
10 Jobs Recovery Law in the Illinois Municipal Code, previously
11 established under the Economic Development Project Area Tax
12 Increment Act of 1995, or previously established under the
13 Economic Development Area Tax Increment Allocation Act, of
14 each taxable lot, block, tract, or parcel of real property in
15 the redevelopment project area over and above the initial
16 equalized assessed value of each property in the redevelopment
17 project area. For the taxes which are extended for the 1997
18 levy year, the recovered tax increment value for a non-home
19 rule taxing district that first became subject to this Law for
20 the 1995 levy year because a majority of its 1994 equalized
21 assessed value was in an affected county or counties shall be
22 increased if a municipality terminated the designation of an
23 area in 1993 as a redevelopment project area previously
24 established under the Tax Increment Allocation Redevelopment
25 Act in the Illinois Municipal Code, previously established
26 under the Industrial Jobs Recovery Law in the Illinois

1 Municipal Code, or previously established under the Economic
2 Development Area Tax Increment Allocation Act, by an amount
3 equal to the 1994 equalized assessed value of each taxable
4 lot, block, tract, or parcel of real property in the
5 redevelopment project area over and above the initial
6 equalized assessed value of each property in the redevelopment
7 project area. In the first year after a municipality removes a
8 taxable lot, block, tract, or parcel of real property from a
9 redevelopment project area established under the Tax Increment
10 Allocation Redevelopment Act in the Illinois Municipal Code,
11 the Industrial Jobs Recovery Law in the Illinois Municipal
12 Code, or the Economic Development Area Tax Increment
13 Allocation Act, "recovered tax increment value" means the
14 amount of the current year's equalized assessed value of each
15 taxable lot, block, tract, or parcel of real property removed
16 from the redevelopment project area over and above the initial
17 equalized assessed value of that real property before removal
18 from the redevelopment project area.

19 Except as otherwise provided in this Section, "limiting
20 rate" means a fraction the numerator of which is the last
21 preceding aggregate extension base times an amount equal to
22 one plus the extension limitation defined in this Section and
23 the denominator of which is the current year's equalized
24 assessed value of all real property in the territory under the
25 jurisdiction of the taxing district during the prior levy
26 year. For those taxing districts that reduced their aggregate

1 extension for the last preceding levy year, except for school
2 districts that reduced their extension for educational
3 purposes pursuant to Section 18-206, the highest aggregate
4 extension in any of the last 3 preceding levy years shall be
5 used for the purpose of computing the limiting rate. The
6 denominator shall not include new property or the recovered
7 tax increment value. If a new rate, a rate decrease, or a
8 limiting rate increase has been approved at an election held
9 after March 21, 2006, then (i) the otherwise applicable
10 limiting rate shall be increased by the amount of the new rate
11 or shall be reduced by the amount of the rate decrease, as the
12 case may be, or (ii) in the case of a limiting rate increase,
13 the limiting rate shall be equal to the rate set forth in the
14 proposition approved by the voters for each of the years
15 specified in the proposition, after which the limiting rate of
16 the taxing district shall be calculated as otherwise provided.
17 In the case of a taxing district that obtained referendum
18 approval for an increased limiting rate on March 20, 2012, the
19 limiting rate for tax year 2012 shall be the rate that
20 generates the approximate total amount of taxes extendable for
21 that tax year, as set forth in the proposition approved by the
22 voters; this rate shall be the final rate applied by the county
23 clerk for the aggregate of all capped funds of the district for
24 tax year 2012.

25 (Source: P.A. 102-263, eff. 8-6-21; 102-311, eff. 8-6-21;
26 102-519, eff. 8-20-21; 102-558, eff. 8-20-21; 102-707, eff.

1 4-22-22; 102-813, eff. 5-13-22; 102-895, eff. 5-23-22; revised
2 8-29-22.)

3 Section 10. The School Code is amended by changing
4 Sections 19-1 and 19b-6 and by adding Section 19b-5.5 as
5 follows:

6 (105 ILCS 5/19-1)

7 Sec. 19-1. Debt limitations of school districts.

8 (a) School districts shall not be subject to the
9 provisions limiting their indebtedness prescribed in the Local
10 Government Debt Limitation Act.

11 No school districts maintaining grades K through 8 or 9
12 through 12 shall become indebted in any manner or for any
13 purpose to an amount, including existing indebtedness, in the
14 aggregate exceeding 6.9% on the value of the taxable property
15 therein to be ascertained by the last assessment for State and
16 county taxes or, until January 1, 1983, if greater, the sum
17 that is produced by multiplying the school district's 1978
18 equalized assessed valuation by the debt limitation percentage
19 in effect on January 1, 1979, previous to the incurring of such
20 indebtedness.

21 No school districts maintaining grades K through 12 shall
22 become indebted in any manner or for any purpose to an amount,
23 including existing indebtedness, in the aggregate exceeding
24 13.8% on the value of the taxable property therein to be

1 ascertained by the last assessment for State and county taxes
2 or, until January 1, 1983, if greater, the sum that is produced
3 by multiplying the school district's 1978 equalized assessed
4 valuation by the debt limitation percentage in effect on
5 January 1, 1979, previous to the incurring of such
6 indebtedness.

7 No partial elementary unit district, as defined in Article
8 11E of this Code, shall become indebted in any manner or for
9 any purpose in an amount, including existing indebtedness, in
10 the aggregate exceeding 6.9% of the value of the taxable
11 property of the entire district, to be ascertained by the last
12 assessment for State and county taxes, plus an amount,
13 including existing indebtedness, in the aggregate exceeding
14 6.9% of the value of the taxable property of that portion of
15 the district included in the elementary and high school
16 classification, to be ascertained by the last assessment for
17 State and county taxes. Moreover, no partial elementary unit
18 district, as defined in Article 11E of this Code, shall become
19 indebted on account of bonds issued by the district for high
20 school purposes in the aggregate exceeding 6.9% of the value
21 of the taxable property of the entire district, to be
22 ascertained by the last assessment for State and county taxes,
23 nor shall the district become indebted on account of bonds
24 issued by the district for elementary purposes in the
25 aggregate exceeding 6.9% of the value of the taxable property
26 for that portion of the district included in the elementary

1 and high school classification, to be ascertained by the last
2 assessment for State and county taxes.

3 Notwithstanding the provisions of any other law to the
4 contrary, in any case in which the voters of a school district
5 have approved a proposition for the issuance of bonds of such
6 school district at an election held prior to January 1, 1979,
7 and all of the bonds approved at such election have not been
8 issued, the debt limitation applicable to such school district
9 during the calendar year 1979 shall be computed by multiplying
10 the value of taxable property therein, including personal
11 property, as ascertained by the last assessment for State and
12 county taxes, previous to the incurring of such indebtedness,
13 by the percentage limitation applicable to such school
14 district under the provisions of this subsection (a).

15 (a-5) After January 1, 2018, no school district may issue
16 bonds under Sections 19-2 through 19-7 of this Code and rely on
17 an exception to the debt limitations in this Section unless it
18 has complied with the requirements of Section 21 of the Bond
19 Issue Notification Act and the bonds have been approved by
20 referendum.

21 (b) Notwithstanding the debt limitation prescribed in
22 subsection (a) of this Section, additional indebtedness may be
23 incurred in an amount not to exceed the estimated cost of
24 acquiring or improving school sites or constructing and
25 equipping additional building facilities under the following
26 conditions:

1 (1) Whenever the enrollment of students for the next
2 school year is estimated by the board of education to
3 increase over the actual present enrollment by not less
4 than 35% or by not less than 200 students or the actual
5 present enrollment of students has increased over the
6 previous school year by not less than 35% or by not less
7 than 200 students and the board of education determines
8 that additional school sites or building facilities are
9 required as a result of such increase in enrollment; and

10 (2) When the Regional Superintendent of Schools having
11 jurisdiction over the school district and the State
12 Superintendent of Education concur in such enrollment
13 projection or increase and approve the need for such
14 additional school sites or building facilities and the
15 estimated cost thereof; and

16 (3) When the voters in the school district approve a
17 proposition for the issuance of bonds for the purpose of
18 acquiring or improving such needed school sites or
19 constructing and equipping such needed additional building
20 facilities at an election called and held for that
21 purpose. Notice of such an election shall state that the
22 amount of indebtedness proposed to be incurred would
23 exceed the debt limitation otherwise applicable to the
24 school district. The ballot for such proposition shall
25 state what percentage of the equalized assessed valuation
26 will be outstanding in bonds if the proposed issuance of

1 bonds is approved by the voters; or

2 (4) Notwithstanding the provisions of paragraphs (1)
3 through (3) of this subsection (b), if the school board
4 determines that additional facilities are needed to
5 provide a quality educational program and not less than
6 2/3 of those voting in an election called by the school
7 board on the question approve the issuance of bonds for
8 the construction of such facilities, the school district
9 may issue bonds for this purpose; or

10 (5) Notwithstanding the provisions of paragraphs (1)
11 through (3) of this subsection (b), if (i) the school
12 district has previously availed itself of the provisions
13 of paragraph (4) of this subsection (b) to enable it to
14 issue bonds, (ii) the voters of the school district have
15 not defeated a proposition for the issuance of bonds since
16 the referendum described in paragraph (4) of this
17 subsection (b) was held, (iii) the school board determines
18 that additional facilities are needed to provide a quality
19 educational program, and (iv) a majority of those voting
20 in an election called by the school board on the question
21 approve the issuance of bonds for the construction of such
22 facilities, the school district may issue bonds for this
23 purpose.

24 In no event shall the indebtedness incurred pursuant to
25 this subsection (b) and the existing indebtedness of the
26 school district exceed 15% of the value of the taxable

1 property therein to be ascertained by the last assessment for
2 State and county taxes, previous to the incurring of such
3 indebtedness or, until January 1, 1983, if greater, the sum
4 that is produced by multiplying the school district's 1978
5 equalized assessed valuation by the debt limitation percentage
6 in effect on January 1, 1979.

7 The indebtedness provided for by this subsection (b) shall
8 be in addition to and in excess of any other debt limitation.

9 (c) Notwithstanding the debt limitation prescribed in
10 subsection (a) of this Section, in any case in which a public
11 question for the issuance of bonds of a proposed school
12 district maintaining grades kindergarten through 12 received
13 at least 60% of the valid ballots cast on the question at an
14 election held on or prior to November 8, 1994, and in which the
15 bonds approved at such election have not been issued, the
16 school district pursuant to the requirements of Section 11A-10
17 (now repealed) may issue the total amount of bonds approved at
18 such election for the purpose stated in the question.

19 (d) Notwithstanding the debt limitation prescribed in
20 subsection (a) of this Section, a school district that meets
21 all the criteria set forth in paragraphs (1) and (2) of this
22 subsection (d) may incur an additional indebtedness in an
23 amount not to exceed \$4,500,000, even though the amount of the
24 additional indebtedness authorized by this subsection (d),
25 when incurred and added to the aggregate amount of
26 indebtedness of the district existing immediately prior to the

1 district incurring the additional indebtedness authorized by
2 this subsection (d), causes the aggregate indebtedness of the
3 district to exceed the debt limitation otherwise applicable to
4 that district under subsection (a):

5 (1) The additional indebtedness authorized by this
6 subsection (d) is incurred by the school district through
7 the issuance of bonds under and in accordance with Section
8 17-2.11a for the purpose of replacing a school building
9 which, because of mine subsidence damage, has been closed
10 as provided in paragraph (2) of this subsection (d) or
11 through the issuance of bonds under and in accordance with
12 Section 19-3 for the purpose of increasing the size of, or
13 providing for additional functions in, such replacement
14 school buildings, or both such purposes.

15 (2) The bonds issued by the school district as
16 provided in paragraph (1) above are issued for the
17 purposes of construction by the school district of a new
18 school building pursuant to Section 17-2.11, to replace an
19 existing school building that, because of mine subsidence
20 damage, is closed as of the end of the 1992-93 school year
21 pursuant to action of the regional superintendent of
22 schools of the educational service region in which the
23 district is located under Section 3-14.22 or are issued
24 for the purpose of increasing the size of, or providing
25 for additional functions in, the new school building being
26 constructed to replace a school building closed as the

1 result of mine subsidence damage, or both such purposes.

2 (e) (Blank).

3 (f) Notwithstanding the provisions of subsection (a) of
4 this Section or of any other law, bonds in not to exceed the
5 aggregate amount of \$5,500,000 and issued by a school district
6 meeting the following criteria shall not be considered
7 indebtedness for purposes of any statutory limitation and may
8 be issued in an amount or amounts, including existing
9 indebtedness, in excess of any heretofore or hereafter imposed
10 statutory limitation as to indebtedness:

11 (1) At the time of the sale of such bonds, the board of
12 education of the district shall have determined by
13 resolution that the enrollment of students in the district
14 is projected to increase by not less than 7% during each of
15 the next succeeding 2 school years.

16 (2) The board of education shall also determine by
17 resolution that the improvements to be financed with the
18 proceeds of the bonds are needed because of the projected
19 enrollment increases.

20 (3) The board of education shall also determine by
21 resolution that the projected increases in enrollment are
22 the result of improvements made or expected to be made to
23 passenger rail facilities located in the school district.

24 Notwithstanding the provisions of subsection (a) of this
25 Section or of any other law, a school district that has availed
26 itself of the provisions of this subsection (f) prior to July

1 22, 2004 (the effective date of Public Act 93-799) may also
2 issue bonds approved by referendum up to an amount, including
3 existing indebtedness, not exceeding 25% of the equalized
4 assessed value of the taxable property in the district if all
5 of the conditions set forth in items (1), (2), and (3) of this
6 subsection (f) are met.

7 (g) Notwithstanding the provisions of subsection (a) of
8 this Section or any other law, bonds in not to exceed an
9 aggregate amount of 25% of the equalized assessed value of the
10 taxable property of a school district and issued by a school
11 district meeting the criteria in paragraphs (i) through (iv)
12 of this subsection shall not be considered indebtedness for
13 purposes of any statutory limitation and may be issued
14 pursuant to resolution of the school board in an amount or
15 amounts, including existing indebtedness, in excess of any
16 statutory limitation of indebtedness heretofore or hereafter
17 imposed:

18 (i) The bonds are issued for the purpose of
19 constructing a new high school building to replace two
20 adjacent existing buildings which together house a single
21 high school, each of which is more than 65 years old, and
22 which together are located on more than 10 acres and less
23 than 11 acres of property.

24 (ii) At the time the resolution authorizing the
25 issuance of the bonds is adopted, the cost of constructing
26 a new school building to replace the existing school

1 building is less than 60% of the cost of repairing the
2 existing school building.

3 (iii) The sale of the bonds occurs before July 1,
4 1997.

5 (iv) The school district issuing the bonds is a unit
6 school district located in a county of less than 70,000
7 and more than 50,000 inhabitants, which has an average
8 daily attendance of less than 1,500 and an equalized
9 assessed valuation of less than \$29,000,000.

10 (h) Notwithstanding any other provisions of this Section
11 or the provisions of any other law, until January 1, 1998, a
12 community unit school district maintaining grades K through 12
13 may issue bonds up to an amount, including existing
14 indebtedness, not exceeding 27.6% of the equalized assessed
15 value of the taxable property in the district, if all of the
16 following conditions are met:

17 (i) The school district has an equalized assessed
18 valuation for calendar year 1995 of less than \$24,000,000;

19 (ii) The bonds are issued for the capital improvement,
20 renovation, rehabilitation, or replacement of existing
21 school buildings of the district, all of which buildings
22 were originally constructed not less than 40 years ago;

23 (iii) The voters of the district approve a proposition
24 for the issuance of the bonds at a referendum held after
25 March 19, 1996; and

26 (iv) The bonds are issued pursuant to Sections 19-2

1 through 19-7 of this Code.

2 (i) Notwithstanding any other provisions of this Section
3 or the provisions of any other law, until January 1, 1998, a
4 community unit school district maintaining grades K through 12
5 may issue bonds up to an amount, including existing
6 indebtedness, not exceeding 27% of the equalized assessed
7 value of the taxable property in the district, if all of the
8 following conditions are met:

9 (i) The school district has an equalized assessed
10 valuation for calendar year 1995 of less than \$44,600,000;

11 (ii) The bonds are issued for the capital improvement,
12 renovation, rehabilitation, or replacement of existing
13 school buildings of the district, all of which existing
14 buildings were originally constructed not less than 80
15 years ago;

16 (iii) The voters of the district approve a proposition
17 for the issuance of the bonds at a referendum held after
18 December 31, 1996; and

19 (iv) The bonds are issued pursuant to Sections 19-2
20 through 19-7 of this Code.

21 (j) Notwithstanding any other provisions of this Section
22 or the provisions of any other law, until January 1, 1999, a
23 community unit school district maintaining grades K through 12
24 may issue bonds up to an amount, including existing
25 indebtedness, not exceeding 27% of the equalized assessed
26 value of the taxable property in the district if all of the

1 following conditions are met:

2 (i) The school district has an equalized assessed
3 valuation for calendar year 1995 of less than \$140,000,000
4 and a best 3 months average daily attendance for the
5 1995-96 school year of at least 2,800;

6 (ii) The bonds are issued to purchase a site and build
7 and equip a new high school, and the school district's
8 existing high school was originally constructed not less
9 than 35 years prior to the sale of the bonds;

10 (iii) At the time of the sale of the bonds, the board
11 of education determines by resolution that a new high
12 school is needed because of projected enrollment
13 increases;

14 (iv) At least 60% of those voting in an election held
15 after December 31, 1996 approve a proposition for the
16 issuance of the bonds; and

17 (v) The bonds are issued pursuant to Sections 19-2
18 through 19-7 of this Code.

19 (k) Notwithstanding the debt limitation prescribed in
20 subsection (a) of this Section, a school district that meets
21 all the criteria set forth in paragraphs (1) through (4) of
22 this subsection (k) may issue bonds to incur an additional
23 indebtedness in an amount not to exceed \$4,000,000 even though
24 the amount of the additional indebtedness authorized by this
25 subsection (k), when incurred and added to the aggregate
26 amount of indebtedness of the school district existing

1 immediately prior to the school district incurring such
2 additional indebtedness, causes the aggregate indebtedness of
3 the school district to exceed or increases the amount by which
4 the aggregate indebtedness of the district already exceeds the
5 debt limitation otherwise applicable to that school district
6 under subsection (a):

7 (1) the school district is located in 2 counties, and
8 a referendum to authorize the additional indebtedness was
9 approved by a majority of the voters of the school
10 district voting on the proposition to authorize that
11 indebtedness;

12 (2) the additional indebtedness is for the purpose of
13 financing a multi-purpose room addition to the existing
14 high school;

15 (3) the additional indebtedness, together with the
16 existing indebtedness of the school district, shall not
17 exceed 17.4% of the value of the taxable property in the
18 school district, to be ascertained by the last assessment
19 for State and county taxes; and

20 (4) the bonds evidencing the additional indebtedness
21 are issued, if at all, within 120 days of August 14, 1998
22 (the effective date of Public Act 90-757).

23 (1) Notwithstanding any other provisions of this Section
24 or the provisions of any other law, until January 1, 2000, a
25 school district maintaining grades kindergarten through 8 may
26 issue bonds up to an amount, including existing indebtedness,

1 not exceeding 15% of the equalized assessed value of the
2 taxable property in the district if all of the following
3 conditions are met:

4 (i) the district has an equalized assessed valuation
5 for calendar year 1996 of less than \$10,000,000;

6 (ii) the bonds are issued for capital improvement,
7 renovation, rehabilitation, or replacement of one or more
8 school buildings of the district, which buildings were
9 originally constructed not less than 70 years ago;

10 (iii) the voters of the district approve a proposition
11 for the issuance of the bonds at a referendum held on or
12 after March 17, 1998; and

13 (iv) the bonds are issued pursuant to Sections 19-2
14 through 19-7 of this Code.

15 (m) Notwithstanding any other provisions of this Section
16 or the provisions of any other law, until January 1, 1999, an
17 elementary school district maintaining grades K through 8 may
18 issue bonds up to an amount, excluding existing indebtedness,
19 not exceeding 18% of the equalized assessed value of the
20 taxable property in the district, if all of the following
21 conditions are met:

22 (i) The school district has an equalized assessed
23 valuation for calendar year 1995 or less than \$7,700,000;

24 (ii) The school district operates 2 elementary
25 attendance centers that until 1976 were operated as the
26 attendance centers of 2 separate and distinct school

1 districts;

2 (iii) The bonds are issued for the construction of a
3 new elementary school building to replace an existing
4 multi-level elementary school building of the school
5 district that is not accessible at all levels and parts of
6 which were constructed more than 75 years ago;

7 (iv) The voters of the school district approve a
8 proposition for the issuance of the bonds at a referendum
9 held after July 1, 1998; and

10 (v) The bonds are issued pursuant to Sections 19-2
11 through 19-7 of this Code.

12 (n) Notwithstanding the debt limitation prescribed in
13 subsection (a) of this Section or any other provisions of this
14 Section or of any other law, a school district that meets all
15 of the criteria set forth in paragraphs (i) through (vi) of
16 this subsection (n) may incur additional indebtedness by the
17 issuance of bonds in an amount not exceeding the amount
18 certified by the Capital Development Board to the school
19 district as provided in paragraph (iii) of this subsection
20 (n), even though the amount of the additional indebtedness so
21 authorized, when incurred and added to the aggregate amount of
22 indebtedness of the district existing immediately prior to the
23 district incurring the additional indebtedness authorized by
24 this subsection (n), causes the aggregate indebtedness of the
25 district to exceed the debt limitation otherwise applicable by
26 law to that district:

1 (i) The school district applies to the State Board of
2 Education for a school construction project grant and
3 submits a district facilities plan in support of its
4 application pursuant to Section 5-20 of the School
5 Construction Law.

6 (ii) The school district's application and facilities
7 plan are approved by, and the district receives a grant
8 entitlement for a school construction project issued by,
9 the State Board of Education under the School Construction
10 Law.

11 (iii) The school district has exhausted its bonding
12 capacity or the unused bonding capacity of the district is
13 less than the amount certified by the Capital Development
14 Board to the district under Section 5-15 of the School
15 Construction Law as the dollar amount of the school
16 construction project's cost that the district will be
17 required to finance with non-grant funds in order to
18 receive a school construction project grant under the
19 School Construction Law.

20 (iv) The bonds are issued for a "school construction
21 project", as that term is defined in Section 5-5 of the
22 School Construction Law, in an amount that does not exceed
23 the dollar amount certified, as provided in paragraph
24 (iii) of this subsection (n), by the Capital Development
25 Board to the school district under Section 5-15 of the
26 School Construction Law.

1 (v) The voters of the district approve a proposition
2 for the issuance of the bonds at a referendum held after
3 the criteria specified in paragraphs (i) and (iii) of this
4 subsection (n) are met.

5 (vi) The bonds are issued pursuant to Sections 19-2
6 through 19-7 of the School Code.

7 (o) Notwithstanding any other provisions of this Section
8 or the provisions of any other law, until November 1, 2007, a
9 community unit school district maintaining grades K through 12
10 may issue bonds up to an amount, including existing
11 indebtedness, not exceeding 20% of the equalized assessed
12 value of the taxable property in the district if all of the
13 following conditions are met:

14 (i) the school district has an equalized assessed
15 valuation for calendar year 2001 of at least \$737,000,000
16 and an enrollment for the 2002-2003 school year of at
17 least 8,500;

18 (ii) the bonds are issued to purchase school sites,
19 build and equip a new high school, build and equip a new
20 junior high school, build and equip 5 new elementary
21 schools, and make technology and other improvements and
22 additions to existing schools;

23 (iii) at the time of the sale of the bonds, the board
24 of education determines by resolution that the sites and
25 new or improved facilities are needed because of projected
26 enrollment increases;

1 (iv) at least 57% of those voting in a general
2 election held prior to January 1, 2003 approved a
3 proposition for the issuance of the bonds; and

4 (v) the bonds are issued pursuant to Sections 19-2
5 through 19-7 of this Code.

6 (p) Notwithstanding any other provisions of this Section
7 or the provisions of any other law, a community unit school
8 district maintaining grades K through 12 may issue bonds up to
9 an amount, including indebtedness, not exceeding 27% of the
10 equalized assessed value of the taxable property in the
11 district if all of the following conditions are met:

12 (i) The school district has an equalized assessed
13 valuation for calendar year 2001 of at least \$295,741,187
14 and a best 3 months' average daily attendance for the
15 2002-2003 school year of at least 2,394.

16 (ii) The bonds are issued to build and equip 3
17 elementary school buildings; build and equip one middle
18 school building; and alter, repair, improve, and equip all
19 existing school buildings in the district.

20 (iii) At the time of the sale of the bonds, the board
21 of education determines by resolution that the project is
22 needed because of expanding growth in the school district
23 and a projected enrollment increase.

24 (iv) The bonds are issued pursuant to Sections 19-2
25 through 19-7 of this Code.

26 (p-5) Notwithstanding any other provisions of this Section

1 or the provisions of any other law, bonds issued by a community
2 unit school district maintaining grades K through 12 shall not
3 be considered indebtedness for purposes of any statutory
4 limitation and may be issued in an amount or amounts,
5 including existing indebtedness, in excess of any heretofore
6 or hereafter imposed statutory limitation as to indebtedness,
7 if all of the following conditions are met:

8 (i) For each of the 4 most recent years, residential
9 property comprises more than 80% of the equalized assessed
10 valuation of the district.

11 (ii) At least 2 school buildings that were constructed
12 40 or more years prior to the issuance of the bonds will be
13 demolished and will be replaced by new buildings or
14 additions to one or more existing buildings.

15 (iii) Voters of the district approve a proposition for
16 the issuance of the bonds at a regularly scheduled
17 election.

18 (iv) At the time of the sale of the bonds, the school
19 board determines by resolution that the new buildings or
20 building additions are needed because of an increase in
21 enrollment projected by the school board.

22 (v) The principal amount of the bonds, including
23 existing indebtedness, does not exceed 25% of the
24 equalized assessed value of the taxable property in the
25 district.

26 (vi) The bonds are issued prior to January 1, 2007,

1 pursuant to Sections 19-2 through 19-7 of this Code.

2 (p-10) Notwithstanding any other provisions of this
3 Section or the provisions of any other law, bonds issued by a
4 community consolidated school district maintaining grades K
5 through 8 shall not be considered indebtedness for purposes of
6 any statutory limitation and may be issued in an amount or
7 amounts, including existing indebtedness, in excess of any
8 heretofore or hereafter imposed statutory limitation as to
9 indebtedness, if all of the following conditions are met:

10 (i) For each of the 4 most recent years, residential
11 and farm property comprises more than 80% of the equalized
12 assessed valuation of the district.

13 (ii) The bond proceeds are to be used to acquire and
14 improve school sites and build and equip a school
15 building.

16 (iii) Voters of the district approve a proposition for
17 the issuance of the bonds at a regularly scheduled
18 election.

19 (iv) At the time of the sale of the bonds, the school
20 board determines by resolution that the school sites and
21 building additions are needed because of an increase in
22 enrollment projected by the school board.

23 (v) The principal amount of the bonds, including
24 existing indebtedness, does not exceed 20% of the
25 equalized assessed value of the taxable property in the
26 district.

1 (vi) The bonds are issued prior to January 1, 2007,
2 pursuant to Sections 19-2 through 19-7 of this Code.

3 (p-15) In addition to all other authority to issue bonds,
4 the Oswego Community Unit School District Number 308 may issue
5 bonds with an aggregate principal amount not to exceed
6 \$450,000,000, but only if all of the following conditions are
7 met:

8 (i) The voters of the district have approved a
9 proposition for the bond issue at the general election
10 held on November 7, 2006.

11 (ii) At the time of the sale of the bonds, the school
12 board determines, by resolution, that: (A) the building
13 and equipping of the new high school building, new junior
14 high school buildings, new elementary school buildings,
15 early childhood building, maintenance building,
16 transportation facility, and additions to existing school
17 buildings, the altering, repairing, equipping, and
18 provision of technology improvements to existing school
19 buildings, and the acquisition and improvement of school
20 sites, as the case may be, are required as a result of a
21 projected increase in the enrollment of students in the
22 district; and (B) the sale of bonds for these purposes is
23 authorized by legislation that exempts the debt incurred
24 on the bonds from the district's statutory debt
25 limitation.

26 (iii) The bonds are issued, in one or more bond

1 issues, on or before November 7, 2011, but the aggregate
2 principal amount issued in all such bond issues combined
3 must not exceed \$450,000,000.

4 (iv) The bonds are issued in accordance with this
5 Article 19.

6 (v) The proceeds of the bonds are used only to
7 accomplish those projects approved by the voters at the
8 general election held on November 7, 2006.

9 The debt incurred on any bonds issued under this subsection
10 (p-15) shall not be considered indebtedness for purposes of
11 any statutory debt limitation.

12 (p-20) In addition to all other authority to issue bonds,
13 the Lincoln-Way Community High School District Number 210 may
14 issue bonds with an aggregate principal amount not to exceed
15 \$225,000,000, but only if all of the following conditions are
16 met:

17 (i) The voters of the district have approved a
18 proposition for the bond issue at the general primary
19 election held on March 21, 2006.

20 (ii) At the time of the sale of the bonds, the school
21 board determines, by resolution, that: (A) the building
22 and equipping of the new high school buildings, the
23 altering, repairing, and equipping of existing school
24 buildings, and the improvement of school sites, as the
25 case may be, are required as a result of a projected
26 increase in the enrollment of students in the district;

1 and (B) the sale of bonds for these purposes is authorized
2 by legislation that exempts the debt incurred on the bonds
3 from the district's statutory debt limitation.

4 (iii) The bonds are issued, in one or more bond
5 issues, on or before March 21, 2011, but the aggregate
6 principal amount issued in all such bond issues combined
7 must not exceed \$225,000,000.

8 (iv) The bonds are issued in accordance with this
9 Article 19.

10 (v) The proceeds of the bonds are used only to
11 accomplish those projects approved by the voters at the
12 primary election held on March 21, 2006.

13 The debt incurred on any bonds issued under this subsection
14 (p-20) shall not be considered indebtedness for purposes of
15 any statutory debt limitation.

16 (p-25) In addition to all other authority to issue bonds,
17 Rochester Community Unit School District 3A may issue bonds
18 with an aggregate principal amount not to exceed \$18,500,000,
19 but only if all of the following conditions are met:

20 (i) The voters of the district approve a proposition
21 for the bond issuance at the general primary election held
22 in 2008.

23 (ii) At the time of the sale of the bonds, the school
24 board determines, by resolution, that: (A) the building
25 and equipping of a new high school building; the addition
26 of classrooms and support facilities at the high school,

1 middle school, and elementary school; the altering,
2 repairing, and equipping of existing school buildings; and
3 the improvement of school sites, as the case may be, are
4 required as a result of a projected increase in the
5 enrollment of students in the district; and (B) the sale
6 of bonds for these purposes is authorized by a law that
7 exempts the debt incurred on the bonds from the district's
8 statutory debt limitation.

9 (iii) The bonds are issued, in one or more bond
10 issues, on or before December 31, 2012, but the aggregate
11 principal amount issued in all such bond issues combined
12 must not exceed \$18,500,000.

13 (iv) The bonds are issued in accordance with this
14 Article 19.

15 (v) The proceeds of the bonds are used to accomplish
16 only those projects approved by the voters at the primary
17 election held in 2008.

18 The debt incurred on any bonds issued under this subsection
19 (p-25) shall not be considered indebtedness for purposes of
20 any statutory debt limitation.

21 (p-30) In addition to all other authority to issue bonds,
22 Prairie Grove Consolidated School District 46 may issue bonds
23 with an aggregate principal amount not to exceed \$30,000,000,
24 but only if all of the following conditions are met:

25 (i) The voters of the district approve a proposition
26 for the bond issuance at an election held in 2008.

1 (ii) At the time of the sale of the bonds, the school
2 board determines, by resolution, that (A) the building and
3 equipping of a new school building and additions to
4 existing school buildings are required as a result of a
5 projected increase in the enrollment of students in the
6 district and (B) the altering, repairing, and equipping of
7 existing school buildings are required because of the age
8 of the existing school buildings.

9 (iii) The bonds are issued, in one or more bond
10 issuances, on or before December 31, 2012; however, the
11 aggregate principal amount issued in all such bond
12 issuances combined must not exceed \$30,000,000.

13 (iv) The bonds are issued in accordance with this
14 Article.

15 (v) The proceeds of the bonds are used to accomplish
16 only those projects approved by the voters at an election
17 held in 2008.

18 The debt incurred on any bonds issued under this subsection
19 (p-30) shall not be considered indebtedness for purposes of
20 any statutory debt limitation.

21 (p-35) In addition to all other authority to issue bonds,
22 Prairie Hill Community Consolidated School District 133 may
23 issue bonds with an aggregate principal amount not to exceed
24 \$13,900,000, but only if all of the following conditions are
25 met:

26 (i) The voters of the district approved a proposition

1 for the bond issuance at an election held on April 17,
2 2007.

3 (ii) At the time of the sale of the bonds, the school
4 board determines, by resolution, that (A) the improvement
5 of the site of and the building and equipping of a school
6 building are required as a result of a projected increase
7 in the enrollment of students in the district and (B) the
8 repairing and equipping of the Prairie Hill Elementary
9 School building is required because of the age of that
10 school building.

11 (iii) The bonds are issued, in one or more bond
12 issuances, on or before December 31, 2011, but the
13 aggregate principal amount issued in all such bond
14 issuances combined must not exceed \$13,900,000.

15 (iv) The bonds are issued in accordance with this
16 Article.

17 (v) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on April 17, 2007.

20 The debt incurred on any bonds issued under this subsection
21 (p-35) shall not be considered indebtedness for purposes of
22 any statutory debt limitation.

23 (p-40) In addition to all other authority to issue bonds,
24 Mascoutah Community Unit District 19 may issue bonds with an
25 aggregate principal amount not to exceed \$55,000,000, but only
26 if all of the following conditions are met:

1 (1) The voters of the district approve a proposition
2 for the bond issuance at a regular election held on or
3 after November 4, 2008.

4 (2) At the time of the sale of the bonds, the school
5 board determines, by resolution, that (i) the building and
6 equipping of a new high school building is required as a
7 result of a projected increase in the enrollment of
8 students in the district and the age and condition of the
9 existing high school building, (ii) the existing high
10 school building will be demolished, and (iii) the sale of
11 bonds is authorized by statute that exempts the debt
12 incurred on the bonds from the district's statutory debt
13 limitation.

14 (3) The bonds are issued, in one or more bond
15 issuances, on or before December 31, 2011, but the
16 aggregate principal amount issued in all such bond
17 issuances combined must not exceed \$55,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at a regular
22 election held on or after November 4, 2008.

23 The debt incurred on any bonds issued under this
24 subsection (p-40) shall not be considered indebtedness for
25 purposes of any statutory debt limitation.

26 (p-45) Notwithstanding the provisions of subsection (a) of

1 this Section or of any other law, bonds issued pursuant to
2 Section 19-3.5 of this Code shall not be considered
3 indebtedness for purposes of any statutory limitation if the
4 bonds are issued in an amount or amounts, including existing
5 indebtedness of the school district, not in excess of 18.5% of
6 the value of the taxable property in the district to be
7 ascertained by the last assessment for State and county taxes.

8 (p-50) Notwithstanding the provisions of subsection (a) of
9 this Section or of any other law, bonds issued pursuant to
10 Section 19-3.10 of this Code shall not be considered
11 indebtedness for purposes of any statutory limitation if the
12 bonds are issued in an amount or amounts, including existing
13 indebtedness of the school district, not in excess of 43% of
14 the value of the taxable property in the district to be
15 ascertained by the last assessment for State and county taxes.

16 (p-55) In addition to all other authority to issue bonds,
17 Belle Valley School District 119 may issue bonds with an
18 aggregate principal amount not to exceed \$47,500,000, but only
19 if all of the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after April
22 7, 2009.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the building and
25 equipping of a new school building is required as a result
26 of mine subsidence in an existing school building and

1 because of the age and condition of another existing
2 school building and (ii) the issuance of bonds is
3 authorized by statute that exempts the debt incurred on
4 the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more bond
6 issuances, on or before March 31, 2014, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$47,500,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after April 7, 2009.

14 The debt incurred on any bonds issued under this
15 subsection (p-55) shall not be considered indebtedness for
16 purposes of any statutory debt limitation. Bonds issued under
17 this subsection (p-55) must mature within not to exceed 30
18 years from their date, notwithstanding any other law to the
19 contrary.

20 (p-60) In addition to all other authority to issue bonds,
21 Wilmington Community Unit School District Number 209-U may
22 issue bonds with an aggregate principal amount not to exceed
23 \$2,285,000, but only if all of the following conditions are
24 met:

25 (1) The proceeds of the bonds are used to accomplish
26 only those projects approved by the voters at the general

1 primary election held on March 21, 2006.

2 (2) Prior to the issuance of the bonds, the school
3 board determines, by resolution, that (i) the projects
4 approved by the voters were and are required because of
5 the age and condition of the school district's prior and
6 existing school buildings and (ii) the issuance of the
7 bonds is authorized by legislation that exempts the debt
8 incurred on the bonds from the district's statutory debt
9 limitation.

10 (3) The bonds are issued in one or more bond issuances
11 on or before March 1, 2011, but the aggregate principal
12 amount issued in all those bond issuances combined must
13 not exceed \$2,285,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 The debt incurred on any bonds issued under this
17 subsection (p-60) shall not be considered indebtedness for
18 purposes of any statutory debt limitation.

19 (p-65) In addition to all other authority to issue bonds,
20 West Washington County Community Unit School District 10 may
21 issue bonds with an aggregate principal amount not to exceed
22 \$32,200,000 and maturing over a period not exceeding 25 years,
23 but only if all of the following conditions are met:

24 (1) The voters of the district approve a proposition
25 for the bond issuance at an election held on or after
26 February 2, 2010.

1 (2) Prior to the issuance of the bonds, the school
2 board determines, by resolution, that (A) all or a portion
3 of the existing Okawville Junior/Senior High School
4 Building will be demolished; (B) the building and
5 equipping of a new school building to be attached to and
6 the alteration, repair, and equipping of the remaining
7 portion of the Okawville Junior/Senior High School
8 Building is required because of the age and current
9 condition of that school building; and (C) the issuance of
10 bonds is authorized by a statute that exempts the debt
11 incurred on the bonds from the district's statutory debt
12 limitation.

13 (3) The bonds are issued, in one or more bond
14 issuances, on or before March 31, 2014, but the aggregate
15 principal amount issued in all such bond issuances
16 combined must not exceed \$32,200,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after February 2, 2010.

22 The debt incurred on any bonds issued under this
23 subsection (p-65) shall not be considered indebtedness for
24 purposes of any statutory debt limitation.

25 (p-70) In addition to all other authority to issue bonds,
26 Cahokia Community Unit School District 187 may issue bonds

1 with an aggregate principal amount not to exceed \$50,000,000,
2 but only if all the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after
5 November 2, 2010.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of a new school building is required as a result
9 of the age and condition of an existing school building
10 and (ii) the issuance of bonds is authorized by a statute
11 that exempts the debt incurred on the bonds from the
12 district's statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances, on
14 or before July 1, 2016, but the aggregate principal amount
15 issued in all such bond issuances combined must not exceed
16 \$50,000,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after November 2, 2010.

22 The debt incurred on any bonds issued under this
23 subsection (p-70) shall not be considered indebtedness for
24 purposes of any statutory debt limitation. Bonds issued under
25 this subsection (p-70) must mature within not to exceed 25
26 years from their date, notwithstanding any other law,

1 including Section 19-3 of this Code, to the contrary.

2 (p-75) Notwithstanding the debt limitation prescribed in
3 subsection (a) of this Section or any other provisions of this
4 Section or of any other law, the execution of leases on or
5 after January 1, 2007 and before July 1, 2011 by the Board of
6 Education of Peoria School District 150 with a public building
7 commission for leases entered into pursuant to the Public
8 Building Commission Act shall not be considered indebtedness
9 for purposes of any statutory debt limitation.

10 This subsection (p-75) applies only if the State Board of
11 Education or the Capital Development Board makes one or more
12 grants to Peoria School District 150 pursuant to the School
13 Construction Law. The amount exempted from the debt limitation
14 as prescribed in this subsection (p-75) shall be no greater
15 than the amount of one or more grants awarded to Peoria School
16 District 150 by the State Board of Education or the Capital
17 Development Board.

18 (p-80) In addition to all other authority to issue bonds,
19 Ridgeland School District 122 may issue bonds with an
20 aggregate principal amount not to exceed \$50,000,000 for the
21 purpose of refunding or continuing to refund bonds originally
22 issued pursuant to voter approval at the general election held
23 on November 7, 2000, and the debt incurred on any bonds issued
24 under this subsection (p-80) shall not be considered
25 indebtedness for purposes of any statutory debt limitation.
26 Bonds issued under this subsection (p-80) may be issued in one

1 or more issuances and must mature within not to exceed 25 years
2 from their date, notwithstanding any other law, including
3 Section 19-3 of this Code, to the contrary.

4 (p-85) In addition to all other authority to issue bonds,
5 Hall High School District 502 may issue bonds with an
6 aggregate principal amount not to exceed \$32,000,000, but only
7 if all the following conditions are met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after April
10 9, 2013.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that (i) the building and
13 equipping of a new school building is required as a result
14 of the age and condition of an existing school building,
15 (ii) the existing school building should be demolished in
16 its entirety or the existing school building should be
17 demolished except for the 1914 west wing of the building,
18 and (iii) the issuance of bonds is authorized by a statute
19 that exempts the debt incurred on the bonds from the
20 district's statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances,
22 not later than 5 years after the date of the referendum
23 approving the issuance of the bonds, but the aggregate
24 principal amount issued in all such bond issuances
25 combined must not exceed \$32,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after April 9, 2013.

5 The debt incurred on any bonds issued under this
6 subsection (p-85) shall not be considered indebtedness for
7 purposes of any statutory debt limitation. Bonds issued under
8 this subsection (p-85) must mature within not to exceed 30
9 years from their date, notwithstanding any other law,
10 including Section 19-3 of this Code, to the contrary.

11 (p-90) In addition to all other authority to issue bonds,
12 Lebanon Community Unit School District 9 may issue bonds with
13 an aggregate principal amount not to exceed \$7,500,000, but
14 only if all of the following conditions are met:

15 (1) The voters of the district approved a proposition
16 for the bond issuance at the general primary election on
17 February 2, 2010.

18 (2) At or prior to the time of the sale of the bonds,
19 the school board determines, by resolution, that (i) the
20 building and equipping of a new elementary school building
21 is required as a result of a projected increase in the
22 enrollment of students in the district and the age and
23 condition of the existing Lebanon Elementary School
24 building, (ii) a portion of the existing Lebanon
25 Elementary School building will be demolished and the
26 remaining portion will be altered, repaired, and equipped,

1 and (iii) the sale of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more bond
5 issuances, on or before April 1, 2014, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$7,500,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at the general
12 primary election held on February 2, 2010.

13 The debt incurred on any bonds issued under this
14 subsection (p-90) shall not be considered indebtedness for
15 purposes of any statutory debt limitation.

16 (p-95) In addition to all other authority to issue bonds,
17 Monticello Community Unit School District 25 may issue bonds
18 with an aggregate principal amount not to exceed \$35,000,000,
19 but only if all of the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after
22 November 4, 2014.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the building and
25 equipping of a new school building is required as a result
26 of the age and condition of an existing school building

1 and (ii) the issuance of bonds is authorized by a statute
2 that exempts the debt incurred on the bonds from the
3 district's statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances, on
5 or before July 1, 2020, but the aggregate principal amount
6 issued in all such bond issuances combined must not exceed
7 \$35,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after November 4, 2014.

13 The debt incurred on any bonds issued under this
14 subsection (p-95) shall not be considered indebtedness for
15 purposes of any statutory debt limitation. Bonds issued under
16 this subsection (p-95) must mature within not to exceed 25
17 years from their date, notwithstanding any other law,
18 including Section 19-3 of this Code, to the contrary.

19 (p-100) In addition to all other authority to issue bonds,
20 the community unit school district created in the territory
21 comprising Milford Community Consolidated School District 280
22 and Milford Township High School District 233, as approved at
23 the general primary election held on March 18, 2014, may issue
24 bonds with an aggregate principal amount not to exceed
25 \$17,500,000, but only if all the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after
2 November 4, 2014.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the building and
5 equipping of a new school building is required as a result
6 of the age and condition of an existing school building
7 and (ii) the issuance of bonds is authorized by a statute
8 that exempts the debt incurred on the bonds from the
9 district's statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances, on
11 or before July 1, 2020, but the aggregate principal amount
12 issued in all such bond issuances combined must not exceed
13 \$17,500,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after November 4, 2014.

19 The debt incurred on any bonds issued under this
20 subsection (p-100) shall not be considered indebtedness for
21 purposes of any statutory debt limitation. Bonds issued under
22 this subsection (p-100) must mature within not to exceed 25
23 years from their date, notwithstanding any other law,
24 including Section 19-3 of this Code, to the contrary.

25 (p-105) In addition to all other authority to issue bonds,
26 North Shore School District 112 may issue bonds with an

1 aggregate principal amount not to exceed \$150,000,000, but
2 only if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after March
5 15, 2016.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of new buildings and improving the sites thereof
9 and the building and equipping of additions to, altering,
10 repairing, equipping, and renovating existing buildings
11 and improving the sites thereof are required as a result
12 of the age and condition of the district's existing
13 buildings and (ii) the issuance of bonds is authorized by
14 a statute that exempts the debt incurred on the bonds from
15 the district's statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances,
17 not later than 5 years after the date of the referendum
18 approving the issuance of the bonds, but the aggregate
19 principal amount issued in all such bond issuances
20 combined must not exceed \$150,000,000.

21 (4) The bonds are issued in accordance with this
22 Article.

23 (5) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held on or after March 15, 2016.

26 The debt incurred on any bonds issued under this

1 subsection (p-105) and on any bonds issued to refund or
2 continue to refund such bonds shall not be considered
3 indebtedness for purposes of any statutory debt limitation.
4 Bonds issued under this subsection (p-105) and any bonds
5 issued to refund or continue to refund such bonds must mature
6 within not to exceed 30 years from their date, notwithstanding
7 any other law, including Section 19-3 of this Code, to the
8 contrary.

9 (p-110) In addition to all other authority to issue bonds,
10 Sandoval Community Unit School District 501 may issue bonds
11 with an aggregate principal amount not to exceed \$2,000,000,
12 but only if all of the following conditions are met:

13 (1) The voters of the district approved a proposition
14 for the bond issuance at an election held on March 20,
15 2012.

16 (2) Prior to the issuance of the bonds, the school
17 board determines, by resolution, that (i) the building and
18 equipping of a new school building is required because of
19 the age and current condition of the Sandoval Elementary
20 School building and (ii) the issuance of bonds is
21 authorized by a statute that exempts the debt incurred on
22 the bonds from the district's statutory debt limitation.

23 (3) The bonds are issued, in one or more bond
24 issuances, on or before March 19, 2022, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$2,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at the election
5 held on March 20, 2012.

6 The debt incurred on any bonds issued under this
7 subsection (p-110) and on any bonds issued to refund or
8 continue to refund the bonds shall not be considered
9 indebtedness for purposes of any statutory debt limitation.

10 (p-115) In addition to all other authority to issue bonds,
11 Bureau Valley Community Unit School District 340 may issue
12 bonds with an aggregate principal amount not to exceed
13 \$25,000,000, but only if all of the following conditions are
14 met:

15 (1) The voters of the district approve a proposition
16 for the bond issuance at an election held on or after March
17 15, 2016.

18 (2) Prior to the issuances of the bonds, the school
19 board determines, by resolution, that (i) the renovating
20 and equipping of some existing school buildings, the
21 building and equipping of new school buildings, and the
22 demolishing of some existing school buildings are required
23 as a result of the age and condition of existing school
24 buildings and (ii) the issuance of bonds is authorized by
25 a statute that exempts the debt incurred on the bonds from
26 the district's statutory debt limitation.

1 (3) The bonds are issued, in one or more issuances, on
2 or before July 1, 2021, but the aggregate principal amount
3 issued in all such bond issuances combined must not exceed
4 \$25,000,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at an election
9 held on or after March 15, 2016.

10 The debt incurred on any bonds issued under this
11 subsection (p-115) shall not be considered indebtedness for
12 purposes of any statutory debt limitation. Bonds issued under
13 this subsection (p-115) must mature within not to exceed 30
14 years from their date, notwithstanding any other law,
15 including Section 19-3 of this Code, to the contrary.

16 (p-120) In addition to all other authority to issue bonds,
17 Paxton-Buckley-Loda Community Unit School District 10 may
18 issue bonds with an aggregate principal amount not to exceed
19 \$28,500,000, but only if all the following conditions are met:

20 (1) The voters of the district approve a proposition
21 for the bond issuance at an election held on or after
22 November 8, 2016.

23 (2) Prior to the issuance of the bonds, the school
24 board determines, by resolution, that (i) the projects as
25 described in said proposition, relating to the building
26 and equipping of one or more school buildings or additions

1 to existing school buildings, are required as a result of
2 the age and condition of the District's existing buildings
3 and (ii) the issuance of bonds is authorized by a statute
4 that exempts the debt incurred on the bonds from the
5 district's statutory debt limitation.

6 (3) The bonds are issued, in one or more issuances,
7 not later than 5 years after the date of the referendum
8 approving the issuance of the bonds, but the aggregate
9 principal amount issued in all such bond issuances
10 combined must not exceed \$28,500,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after November 8, 2016.

16 The debt incurred on any bonds issued under this
17 subsection (p-120) and on any bonds issued to refund or
18 continue to refund such bonds shall not be considered
19 indebtedness for purposes of any statutory debt limitation.
20 Bonds issued under this subsection (p-120) and any bonds
21 issued to refund or continue to refund such bonds must mature
22 within not to exceed 25 years from their date, notwithstanding
23 any other law, including Section 19-3 of this Code, to the
24 contrary.

25 (p-125) In addition to all other authority to issue bonds,
26 Hillsboro Community Unit School District 3 may issue bonds

1 with an aggregate principal amount not to exceed \$34,500,000,
2 but only if all the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after March
5 15, 2016.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) altering,
8 repairing, and equipping the high school
9 agricultural/vocational building, demolishing the high
10 school main, cafeteria, and gym buildings, building and
11 equipping a school building, and improving sites are
12 required as a result of the age and condition of the
13 district's existing buildings and (ii) the issuance of
14 bonds is authorized by a statute that exempts the debt
15 incurred on the bonds from the district's statutory debt
16 limitation.

17 (3) The bonds are issued, in one or more issuances,
18 not later than 5 years after the date of the referendum
19 approving the issuance of the bonds, but the aggregate
20 principal amount issued in all such bond issuances
21 combined must not exceed \$34,500,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at an election
26 held on or after March 15, 2016.

1 The debt incurred on any bonds issued under this
2 subsection (p-125) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt limitation.
5 Bonds issued under this subsection (p-125) and any bonds
6 issued to refund or continue to refund such bonds must mature
7 within not to exceed 25 years from their date, notwithstanding
8 any other law, including Section 19-3 of this Code, to the
9 contrary.

10 (p-130) In addition to all other authority to issue bonds,
11 Waltham Community Consolidated School District 185 may incur
12 indebtedness in an aggregate principal amount not to exceed
13 \$9,500,000 to build and equip a new school building and
14 improve the site thereof, but only if all the following
15 conditions are met:

16 (1) A majority of the voters of the district voting on
17 an advisory question voted in favor of the question
18 regarding the use of funding sources to build a new school
19 building without increasing property tax rates at the
20 general election held on November 8, 2016.

21 (2) Prior to incurring the debt, the school board
22 enters into intergovernmental agreements with the City of
23 LaSalle to pledge moneys in a special tax allocation fund
24 associated with tax increment financing districts LaSalle
25 I and LaSalle III and with the Village of Utica to pledge
26 moneys in a special tax allocation fund associated with

1 tax increment financing district Utica I for the purposes
2 of repaying the debt issued pursuant to this subsection
3 (p-130). Notwithstanding any other provision of law to the
4 contrary, the intergovernmental agreement may extend these
5 tax increment financing districts as necessary to ensure
6 repayment of the debt.

7 (3) Prior to incurring the debt, the school board
8 determines, by resolution, that (i) the building and
9 equipping of a new school building is required as a result
10 of the age and condition of the district's existing
11 buildings and (ii) the debt is authorized by a statute
12 that exempts the debt from the district's statutory debt
13 limitation.

14 (4) The debt is incurred, in one or more issuances,
15 not later than January 1, 2021, and the aggregate
16 principal amount of debt issued in all such issuances
17 combined must not exceed \$9,500,000.

18 The debt incurred under this subsection (p-130) and on any
19 bonds issued to pay, refund, or continue to refund such debt
20 shall not be considered indebtedness for purposes of any
21 statutory debt limitation. Debt issued under this subsection
22 (p-130) and any bonds issued to pay, refund, or continue to
23 refund such debt must mature within not to exceed 25 years from
24 their date, notwithstanding any other law, including Section
25 19-11 of this Code and subsection (b) of Section 17 of the
26 Local Government Debt Reform Act, to the contrary.

1 (p-133) Notwithstanding the provisions of subsection (a)
2 of this Section or of any other law, bonds heretofore or
3 hereafter issued by East Prairie School District 73 with an
4 aggregate principal amount not to exceed \$47,353,147 and
5 approved by the voters of the district at the general election
6 held on November 8, 2016, and any bonds issued to refund or
7 continue to refund the bonds, shall not be considered
8 indebtedness for the purposes of any statutory debt limitation
9 and may mature within not to exceed 25 years from their date,
10 notwithstanding any other law, including Section 19-3 of this
11 Code, to the contrary.

12 (p-135) In addition to all other authority to issue bonds,
13 Brookfield LaGrange Park School District Number 95 may issue
14 bonds with an aggregate principal amount not to exceed
15 \$20,000,000, but only if all the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after April
18 4, 2017.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the additions
21 and renovations to the Brook Park Elementary and S. E.
22 Gross Middle School buildings are required to accommodate
23 enrollment growth, replace outdated facilities, and create
24 spaces consistent with 21st century learning and (ii) the
25 issuance of the bonds is authorized by a statute that
26 exempts the debt incurred on the bonds from the district's

1 statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances,
3 not later than 5 years after the date of the referendum
4 approving the issuance of the bonds, but the aggregate
5 principal amount issued in all such bond issuances
6 combined must not exceed \$20,000,000.

7 (4) The bonds are issued in accordance with this
8 Article.

9 (5) The proceeds of the bonds are used to accomplish
10 only those projects approved by the voters at an election
11 held on or after April 4, 2017.

12 The debt incurred on any bonds issued under this
13 subsection (p-135) and on any bonds issued to refund or
14 continue to refund such bonds shall not be considered
15 indebtedness for purposes of any statutory debt limitation.

16 (p-140) The debt incurred on any bonds issued by Wolf
17 Branch School District 113 under Section 17-2.11 of this Code
18 for the purpose of repairing or replacing all or a portion of a
19 school building that has been damaged by mine subsidence in an
20 aggregate principal amount not to exceed \$17,500,000 and on
21 any bonds issued to refund or continue to refund those bonds
22 shall not be considered indebtedness for purposes of any
23 statutory debt limitation and must mature no later than 25
24 years from the date of issuance, notwithstanding any other
25 provision of law to the contrary, including Section 19-3 of
26 this Code. The maximum allowable amount of debt exempt from

1 statutory debt limitations under this subsection (p-140) shall
2 be reduced by an amount equal to any grants awarded by the
3 State Board of Education or Capital Development Board for the
4 explicit purpose of repairing or reconstructing a school
5 building damaged by mine subsidence.

6 (p-145) In addition to all other authority to issue bonds,
7 Greenview Community Unit School District 200 may issue bonds
8 with an aggregate principal amount not to exceed \$3,500,000,
9 but only if all of the following conditions are met:

10 (1) The voters of the district approve a proposition
11 for the bond issuance at an election held on March 17,
12 2020.

13 (2) Prior to the issuance of the bonds, the school
14 board determines, by resolution, that the bonding is
15 necessary for construction and expansion of the district's
16 kindergarten through grade 12 facility.

17 (3) The bonds are issued, in one or more issuances,
18 not later than 5 years after the date of the referendum
19 approving the issuance of the bonds, but the aggregate
20 principal amount issued in all such bond issuances
21 combined must not exceed \$3,500,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only the projects approved by the voters at an election
26 held on March 17, 2020.

1 The debt incurred on any bonds issued under this
2 subsection (p-145) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt limitation.
5 Bonds issued under this subsection (p-145) and any bonds
6 issued to refund or continue to refund such bonds must mature
7 within not to exceed 25 years from their date, notwithstanding
8 any other law, including Section 19-3 of this Code, to the
9 contrary.

10 (p-150) In addition to all other authority to issue bonds,
11 Komarek School District 94 may issue bonds with an aggregate
12 principal amount not to exceed \$20,800,000, but only if all of
13 the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after March
16 17, 2020.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) building and
19 equipping additions to, altering, repairing, equipping, or
20 demolishing a portion of, or improving the site of the
21 district's existing school building is required as a
22 result of the age and condition of the existing building
23 and (ii) the issuance of the bonds is authorized by a
24 statute that exempts the debt incurred on the bonds from
25 the district's statutory debt limitation.

26 (3) The bonds are issued, in one or more issuances, no

1 later than 5 years after the date of the referendum
2 approving the issuance of the bonds, but the aggregate
3 principal amount issued in all of the bond issuances
4 combined may not exceed \$20,800,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at an election
9 held on or after March 17, 2020.

10 The debt incurred on any bonds issued under this
11 subsection (p-150) and on any bonds issued to refund or
12 continue to refund those bonds may not be considered
13 indebtedness for purposes of any statutory debt limitation.
14 Notwithstanding any other law to the contrary, including
15 Section 19-3, bonds issued under this subsection (p-150) and
16 any bonds issued to refund or continue to refund those bonds
17 must mature within 30 years from their date of issuance.

18 (p-155) In addition to all other authority to issue bonds,
19 Williamsville Community Unit School District 15 may issue
20 bonds with an aggregate principal amount not to exceed
21 \$40,000,000, but only if all of the following conditions are
22 met:

23 (1) The voters of the school district approve a
24 proposition for the bond issuance at an election held on
25 March 17, 2020.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that the projects set
2 forth in the proposition for the bond issuance were and
3 are required because of the age and condition of the
4 school district's existing school buildings.

5 (3) The bonds are issued, in one or more issuances,
6 not later than 5 years after the date of the referendum
7 approving the issuance of the bonds, but the aggregate
8 principal amount issued in all such bond issuances
9 combined must not exceed \$40,000,000.

10 (4) The bonds are issued in accordance with this
11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only the projects approved by the voters at an election
14 held on March 17, 2020.

15 The debt incurred on any bonds issued under this
16 subsection (p-155) and on any bonds issued to refund or
17 continue to refund such bonds shall not be considered
18 indebtedness for purposes of any statutory debt limitation.
19 Bonds issued under this subsection (p-155) and any bonds
20 issued to refund or continue to refund such bonds must mature
21 within not to exceed 25 years from their date, notwithstanding
22 any other law, including Section 19-3 of this Code, to the
23 contrary.

24 (p-160) In addition to all other authority to issue bonds,
25 Berkeley School District 87 may issue bonds with an aggregate
26 principal amount not to exceed \$105,000,000, but only if all

1 of the following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at the general primary election held
4 on March 17, 2020.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) building and
7 equipping a school building to replace the Sunnyside
8 Intermediate and MacArthur Middle School buildings;
9 building and equipping additions to and altering,
10 repairing, and equipping the Riley Intermediate and
11 Northlake Middle School buildings; altering, repairing,
12 and equipping the Whittier Primary and Jefferson Primary
13 School buildings; improving sites; renovating
14 instructional spaces; providing STEM (science, technology,
15 engineering, and mathematics) labs; and constructing life
16 safety, security, and infrastructure improvements are
17 required to replace outdated facilities and to provide
18 safe spaces consistent with 21st century learning and (ii)
19 the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances,
23 not later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$105,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at the general
5 primary election held on March 17, 2020.

6 The debt incurred on any bonds issued under this
7 subsection (p-160) and on any bonds issued to refund or
8 continue to refund such bonds shall not be considered
9 indebtedness for purposes of any statutory debt limitation.

10 (p-165) In addition to all other authority to issue bonds,
11 Elmwood Park Community Unit School District 401 may issue
12 bonds with an aggregate principal amount not to exceed
13 \$55,000,000, but only if all of the following conditions are
14 met:

15 (1) The voters of the district approve a proposition
16 for the bond issuance at an election held on or after March
17 17, 2020.

18 (2) Prior to the issuance of the bonds, the school
19 board determines, by resolution, that (i) the building and
20 equipping of an addition to the John Mills Elementary
21 School building; the renovating, altering, repairing, and
22 equipping of the John Mills and Elmwood Elementary School
23 buildings; the installation of safety and security
24 improvements; and the improvement of school sites are
25 required as a result of the age and condition of the
26 district's existing school buildings and (ii) the issuance

1 of bonds is authorized by a statute that exempts the debt
2 incurred on the bonds from the district's statutory debt
3 limitation.

4 (3) The bonds are issued, in one or more issuances,
5 not later than 5 years after the date of the referendum
6 approving the issuance of the bonds, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$55,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only the projects approved by the voters at an election
13 held on or after March 17, 2020.

14 The debt incurred on any bonds issued under this
15 subsection (p-165) and on any bonds issued to refund or
16 continue to refund such bonds shall not be considered
17 indebtedness for purposes of any statutory debt limitation.
18 Bonds issued under this subsection (p-165) and any bonds
19 issued to refund or continue to refund such bonds must mature
20 within not to exceed 25 years from their date, notwithstanding
21 any other law, including Section 19-3 of this Code, to the
22 contrary.

23 (p-170) In addition to all other authority to issue bonds,
24 Maroa-Forsyth Community Unit School District 2 may issue bonds
25 with an aggregate principal amount not to exceed \$33,000,000,
26 but only if all of the following conditions are met:

1 (1) The voters of the school district approve a
2 proposition for the bond issuance at an election held on
3 March 17, 2020.

4 (2) Prior to the issuance of the bonds, the school
5 board determines, by resolution, that the projects set
6 forth in the proposition for the bond issuance were and
7 are required because of the age and condition of the
8 school district's existing school buildings.

9 (3) The bonds are issued, in one or more issuances,
10 not later than 5 years after the date of the referendum
11 approving the issuance of the bonds, but the aggregate
12 principal amount issued in all such bond issuances
13 combined must not exceed \$33,000,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only the projects approved by the voters at an election
18 held on March 17, 2020.

19 The debt incurred on any bonds issued under this
20 subsection (p-170) and on any bonds issued to refund or
21 continue to refund such bonds shall not be considered
22 indebtedness for purposes of any statutory debt limitation.
23 Bonds issued under this subsection (p-170) and any bonds
24 issued to refund or continue to refund such bonds must mature
25 within not to exceed 25 years from their date, notwithstanding
26 any other law, including Section 19-3 of this Code, to the

1 contrary.

2 (p-175) In addition to all other authority to issue bonds,
3 Schiller Park School District 81 may issue bonds with an
4 aggregate principal amount not to exceed \$30,000,000, but only
5 if all of the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on or after March
8 17, 2020.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (i) building and
11 equipping a school building to replace the Washington
12 Elementary School building, installing fire suppression
13 systems, security systems, and federal Americans with
14 Disability Act of 1990 compliance measures, acquiring
15 land, and improving the site are required to accommodate
16 enrollment growth, replace an outdated facility, and
17 create spaces consistent with 21st century learning and
18 (ii) the issuance of bonds is authorized by a statute that
19 exempts the debt incurred on the bonds from the district's
20 statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances,
22 not later than 5 years after the date of the referendum
23 approving the issuance of the bonds, but the aggregate
24 principal amount issued in all such bond issuances
25 combined must not exceed \$30,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only the projects approved by the voters at an election
4 held on or after March 17, 2020.

5 The debt incurred on any bonds issued under this
6 subsection (p-175) and on any bonds issued to refund or
7 continue to refund such bonds shall not be considered
8 indebtedness for purposes of any statutory debt limitation.
9 Bonds issued under this subsection (p-175) and any bonds
10 issued to refund or continue to refund such bonds must mature
11 within not to exceed 27 years from their date, notwithstanding
12 any other law, including Section 19-3 of this Code, to the
13 contrary.

14 (p-180) In addition to all other authority to issue bonds,
15 Iroquois County Community Unit School District 9 may issue
16 bonds with an aggregate principal amount not to exceed
17 \$17,125,000, but only if all of the following conditions are
18 met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after April
21 6, 2021.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (i) building and
24 equipping a new school building in the City of Watseka;
25 altering, repairing, renovating, and equipping portions of
26 the existing facilities of the district; and making site

1 improvements is necessary because of the age and condition
2 of the district's existing school facilities and (ii) the
3 issuance of bonds is authorized by a statute that exempts
4 the debt incurred on the bonds from the district's
5 statutory debt limitation.

6 (3) The bonds are issued, in one or more issuances,
7 not later than 5 years after the date of the referendum
8 approving the issuance of the bonds, but the aggregate
9 principal amount issued in all such bond issuances
10 combined must not exceed \$17,125,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only the projects approved by the voters at an election
15 held on or after April 6, 2021.

16 The debt incurred on any bonds issued under this
17 subsection (p-180) and on any bonds issued to refund or
18 continue to refund such bonds shall not be considered
19 indebtedness for purposes of any statutory debt limitation.
20 Bonds issued under this subsection (p-180) and any bonds
21 issued to refund or continue to refund such bonds must mature
22 within not to exceed 25 years from their date, notwithstanding
23 any other law, including Section 19-3 of this Code, to the
24 contrary.

25 (p-185) In addition to all other authority to issue bonds,
26 Field Community Consolidated School District 3 may issue bonds

1 with an aggregate principal amount not to exceed \$2,600,000,
2 but only if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after April
5 6, 2021.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) it is necessary
8 to alter, repair, renovate, and equip the existing
9 facilities of the district, including, but not limited to,
10 roof replacement, lighting replacement, electrical
11 upgrades, restroom repairs, and gym renovations, and make
12 site improvements because of the age and condition of the
13 district's existing school facilities and (ii) the
14 issuance of bonds is authorized by a statute that exempts
15 the debt incurred on the bonds from the district's
16 statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances,
18 not later than 5 years after the date of the referendum
19 approving the issuance of the bonds, but the aggregate
20 principal amount issued in all such bond issuances
21 combined must not exceed \$2,600,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only the projects approved by the voters at an election
26 held on or after April 6, 2021.

1 The debt incurred on any bonds issued under this
2 subsection (p-185) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt limitation.
5 Bonds issued under this subsection (p-185) and any bonds
6 issued to refund or continue to refund such bonds must mature
7 within not to exceed 25 years from their date, notwithstanding
8 any other law, including Section 19-3 of this Code, to the
9 contrary.

10 (p-190) In addition to all other authority to issue bonds,
11 Mahomet-Seymour Community Unit School District 3 may issue
12 bonds with an aggregate principal amount not to exceed
13 \$97,900,000, but only if all the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after June
16 28, 2022.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) it is necessary
19 to build and equip a new junior high school building,
20 build and equip a new transportation building, and build
21 and equip additions to, renovate, and make site
22 improvements at the Lincoln Trail Elementary building,
23 Middletown Prairie Elementary building, and
24 Mahomet-Seymour High School building and (ii) the issuance
25 of bonds is authorized by a statute that exempts the debt
26 incurred on the bonds from the district's statutory debt

1 limitation.

2 (3) The bonds are issued, in one or more issuances,
3 not later than 5 years after the date of the referendum
4 approving the issuance of the bonds, but the aggregate
5 principal amount issued in all such bond issuances
6 combined must not exceed \$97,900,000.

7 (4) The bonds are issued in accordance with this
8 Article.

9 (5) The proceeds of the bonds are used to accomplish
10 only the projects approved by the voters at an election
11 held on or after June 28, 2022.

12 The debt incurred on any bonds issued under this
13 subsection (p-190) and on any bonds issued to refund or
14 continue to refund such bonds shall not be considered
15 indebtedness for purposes of any statutory debt limitation.
16 Bonds issued under this subsection (p-190) and any bonds
17 issued to refund or continue to refund such bonds must mature
18 within not to exceed 25 years from their date, notwithstanding
19 any other law, including Section 19-3 of this Code, to the
20 contrary.

21 (p-195) In addition to all other authority to issue bonds,
22 New Berlin Community Unit School District 16 may issue bonds
23 with an aggregate principal amount not to exceed \$23,500,000,
24 but only if all the following conditions are met:

25 (1) The voters of the district approve a proposition
26 for the bond issuance at an election held on or after June

1 28, 2022.

2 (2) Prior to the issuance of the bonds, the school
3 board determines, by resolution, that (i) it is necessary
4 to alter, repair, and equip the junior/senior high school
5 building, including creating new classroom, gym, and other
6 instructional spaces, renovating the J.V. Kirby Pretzel
7 Dome, improving heating, cooling, and ventilation systems,
8 installing school safety and security improvements,
9 removing asbestos, and making site improvements, and (ii)
10 the issuance of bonds is authorized by a statute that
11 exempts the debt incurred on the bonds from the district's
12 statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances,
14 not later than 5 years after the date of the referendum
15 approving the issuance of the bonds, but the aggregate
16 principal amount issued in all such bond issuances
17 combined must not exceed \$23,500,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only the projects approved by the voters at an election
22 held on or after June 28, 2022.

23 The debt incurred on any bonds issued under this
24 subsection (p-195) and on any bonds issued to refund or
25 continue to refund such bonds shall not be considered
26 indebtedness for purposes of any statutory debt limitation.

1 Bonds issued under this subsection (p-195) and any bonds
2 issued to refund or continue to refund such bonds must mature
3 within not to exceed 25 years from their date, notwithstanding
4 any other law, including Section 19-3 of this Code, to the
5 contrary.

6 (p-200) In addition to all other authority to issue bonds,
7 Highland Community Unit School District 5 may issue bonds with
8 an aggregate principal amount not to exceed \$40,000,000, but
9 only if all the following conditions are met:

10 (1) The voters of the district approve a proposition
11 for the bond issuance at an election held on or after June
12 28, 2022.

13 (2) Prior to the issuance of the bonds, the school
14 board determines, by resolution, that (i) it is necessary
15 to improve the sites of, build, and equip a new primary
16 school building and build and equip additions to and
17 alter, repair, and equip existing school buildings and
18 (ii) the issuance of bonds is authorized by a statute that
19 exempts the debt incurred on the bonds from the district's
20 statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances,
22 not later than 5 years after the date of the referendum
23 approving the issuance of the bonds, but the aggregate
24 principal amount issued in all such bond issuances
25 combined must not exceed \$40,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only the projects approved by the voters at an election
4 held on or after June 28, 2022.

5 The debt incurred on any bonds issued under this
6 subsection (p-200) and on any bonds issued to refund or
7 continue to refund such bonds shall not be considered
8 indebtedness for purposes of any statutory debt limitation.
9 Bonds issued under this subsection (p-200) and any bonds
10 issued to refund or continue to refund such bonds must mature
11 within not to exceed 25 years from their date, notwithstanding
12 any other law, including Section 19-3 of this Code, to the
13 contrary.

14 (p-205) In addition to all other authority to issue bonds,
15 Sullivan Community Unit School District 300 may issue bonds
16 with an aggregate principal amount not to exceed \$25,000,000,
17 but only if all of the following conditions are met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on or after June
20 28, 2022.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) the projects set
23 forth in the proposition for the issuance of the bonds are
24 required because of the age, condition, or capacity of the
25 school district's existing school buildings and (ii) the
26 issuance of bonds is authorized by a statute that exempts

1 the debt incurred on the bonds from the district's
2 statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$25,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only the projects approved by the voters at an election
12 held on or after June 28, 2022.

13 The debt incurred on any bonds issued under this
14 subsection (p-205) and on any bonds issued to refund or
15 continue to refund such bonds shall not be considered
16 indebtedness for purposes of any statutory debt limitation.
17 Bonds issued under this subsection (p-205) and any bonds
18 issued to refund or continue to refund such bonds must mature
19 within not to exceed 25 years from their date, notwithstanding
20 any other law, including Section 19-3 of this Code, to the
21 contrary.

22 (p-210) In addition to all other authority to issue bonds,
23 Manhattan School District 114 may issue bonds with an
24 aggregate principal amount not to exceed \$85,000,000, but only
25 if all the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after June
2 28, 2022.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that the projects set
5 forth in the proposition for the bond issuance were and
6 are required because of the age, condition, or capacity of
7 the school district's existing school buildings.

8 (3) The bonds are issued, in one or more issuances,
9 not later than 5 years after the date of the referendum
10 approving the issuances of the bonds, but the aggregate
11 principal amount issued in all such bond issuances
12 combined must not exceed \$85,000,000.

13 (4) The bonds are issued in accordance with this
14 Article.

15 (5) The proceeds of the bonds are used to accomplish
16 only the projects approved by the voters at an election
17 held on or after June 28, 2022.

18 The debt incurred on any bonds issued under this
19 subsection (p-210) and on any bonds issued to refund or
20 continue to refund such bonds shall not be considered
21 indebtedness for purposes of any statutory debt limitation.
22 Bonds issued under this subsection (p-210) and any bonds
23 issued to refund or continue to refund such bonds must mature
24 within not to exceed 30 years from their date, notwithstanding
25 any other law, including Section 19-3 of this Code, to the
26 contrary.

1 (p-215) In addition to all other authority to issue bonds,
2 Golf Elementary School District 67 may issue bonds with an
3 aggregate principal amount not to exceed \$56,000,000, but only
4 if all of the following conditions are met:

5 (1) The voters of the district approve a proposition
6 for the bond issuance at an election held on or after June
7 28, 2022.

8 (2) Prior to the issuance of the bonds, the school
9 board determines, by resolution, that (i) it is necessary
10 to build and equip a new school building and improve the
11 site thereof and (ii) the issuance of bonds is authorized
12 by a statute that exempts the debt incurred on the bonds
13 from the district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances,
15 not later than 5 years after the date of the referendum
16 approving the issuance of the bonds, but the aggregate
17 principal amount issued in all such bond issuances
18 combined must not exceed \$56,000,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 (5) The proceeds of the bonds are used to accomplish
22 only the projects approved by the voters at an election
23 held on or after June 28, 2022.

24 The debt incurred on any bonds issued under this
25 subsection (p-215) and on any bonds issued to refund or
26 continue to refund such bonds shall not be considered

1 indebtedness for purposes of any statutory debt limitation.
2 Bonds issued under this subsection (p-215) and any bonds
3 issued to refund or continue to refund such bonds must mature
4 within not to exceed 25 years from their date, notwithstanding
5 any other law, including Section 19-3 of this Code, to the
6 contrary.

7 (p-220) Notwithstanding the provisions of subsection (a)
8 of this Section or of any other law, a school district may
9 issue bonds or certificates to finance guaranteed energy
10 savings contracts pursuant to Article 19b of this Code, and
11 any bonds or certificates so issued shall not be considered
12 indebtedness for purposes of any statutory limitation and may
13 be issued in an amount or amounts, including existing
14 indebtedness, in excess of any heretofore or hereafter imposed
15 statutory limitation as to indebtedness.

16 (q) A school district must notify the State Board of
17 Education prior to issuing any form of long-term or short-term
18 debt that will result in outstanding debt that exceeds 75% of
19 the debt limit specified in this Section or any other
20 provision of law.

21 (Source: P.A. 101-646, eff. 6-26-20; 102-316, eff. 8-6-21;
22 102-949, eff. 5-27-22.)

23 (105 ILCS 5/19b-5.5 new)

24 Sec. 19b-5.5. Indebtedness and bonds; tax levy.

25 (a) The school board of any school district, whether

1 organized under a general law or special charter, having a
2 population of less than 500,000 inhabitants may, by
3 resolution, incur an indebtedness and issue bonds as evidence
4 thereof in an amount or amounts not exceeding the aggregate
5 cost of all expenditures reasonably expected to be incurred
6 pursuant to a guaranteed energy savings contract entered into
7 in accordance with this Article. The bonds shall bear interest
8 at not more than the maximum rate authorized by law and shall
9 mature within 20 years from the date thereof.

10 (b) A certified copy of the resolution authorizing the
11 issuance of bonds under this Section shall be filed with the
12 county clerk of each county in which any portion of any such
13 district is situated and the county clerk shall annually
14 extend taxes against all of the taxable property situated in
15 the county and contained in such district in amounts
16 sufficient to pay maturing principal and interest of such
17 bonds without limitation as to rate or amount and in addition
18 to and in excess of any taxes that may now or hereafter be
19 authorized to be levied.

20 (105 ILCS 5/19b-6) (from Ch. 122, par. 19b-6)

21 Sec. 19b-6. Term; budget and appropriations. Guaranteed
22 energy savings contracts may extend beyond the fiscal year in
23 which they become effective. The school district or area
24 vocational center shall include in its annual budget and
25 appropriations measures for each subsequent fiscal year any

1 amounts payable under guaranteed energy savings contracts
2 during that fiscal year. Sections 2-3.12 and 3-14.20 ~~and~~
3 ~~10-22.36~~ of this ~~the School~~ Code shall apply to this Article
4 19b.

5 (Source: P.A. 92-767, eff. 8-6-02.)