103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB2424

Introduced 2/15/2023, by Rep. Michael T. Marron

SYNOPSIS AS INTRODUCED:

20 ILCS 2705/2705-617 new

Amends the Department of Transportation Law of the Civil Administrative Code of Illinois. Requires the Department of Transportation to provide higher education student loan repayment assistance in the form of an annual after-tax bonus of \$15,000 per year, for not more than 5 years, to any engineer employed by the Department if (i) the engineer is a graduate of a college or university located in this State, (ii) the engineer provides documentation to the Department of the repayment of higher education student loans taken to attend a college or university located in this State, and (iii) the engineer remains in the employ of the Department for at least 5 years. Provides that if the engineer must return all bonuses made to the engineer by the Department pursuant to these provisions. Effective immediately.

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HB2424

AN ACT concerning State government.

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2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Department of Transportation Law of the
Civil Administrative Code of Illinois is amended by adding
Section 2705-617 as follows:

7 (20 ILCS 2705/2705-617 new)

8 <u>Sec. 2705-617. Student loan repayment assistance for</u> 9 <u>engineers. The Department shall provide higher education</u> 10 <u>student loan repayment assistance in the form of an annual</u> 11 <u>after-tax bonus of \$15,000 per year, for not more than 5 years,</u> 12 <u>to any engineer employed by the Department, subject to the</u> 13 <u>following:</u>

14 <u>(1) the engineer is a graduate of a college or</u> 15 <u>university located in this State;</u>

16 (2) the engineer provides documentation to the 17 Department of the repayment of higher education student 18 loans taken to attend a college or university located in 19 this State;

20 (3) the engineer remains in the employ of the 21 Department for at least 5 years; and

22 <u>(4) if the engineer leaves the employ of the</u> 23 <u>Department prior to serving 5 years, the engineer must</u>

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return all bonuses made to the engineer by the Department pursuant to this Section.

3 Section 99. Effective date. This Act takes effect upon4 becoming law.