



Rep. Robert "Bob" Rita

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10300HB2232ham001

LRB103 25574 HLH 58798 a

1 AMENDMENT TO HOUSE BILL 2232

2 AMENDMENT NO. _____. Amend House Bill 2232 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 23-20 as follows:

6 (35 ILCS 200/23-20)

7 Sec. 23-20. Effect of protested payments; refunds. No
8 protest shall prevent or be a cause of delay in the
9 distribution of tax collections to the taxing districts of any
10 taxes collected which were not paid under protest. If the
11 final order of the Property Tax Appeal Board or of a court
12 results in a refund to the taxpayer, the collector shall issue
13 the refund regardless of the tax year or date of that final
14 order. Refunds ~~refunds~~ shall be made by the collector from
15 funds remaining in the Protest Fund until such funds are
16 exhausted and thereafter from the next funds collected after

1 entry of the final order until full payment of the refund and
2 interest thereon has been made. Interest from the date of
3 payment, regardless of whether the payment was made before the
4 effective date of this amendatory Act of 1997, or from the date
5 payment is due, whichever is later, to the date of refund shall
6 also be paid to the taxpayer at the annual rate of the lesser
7 of (i) 5% or (ii) the percentage increase in the Consumer Price
8 Index For All Urban Consumers during the 12-month calendar
9 year preceding the levy year for which the refund was made, as
10 published by the federal Bureau of Labor Statistics.

11 (Source: P.A. 94-558, eff. 1-1-06.)

12 Section 99. Effective date. This Act takes effect upon
13 becoming law."