

Rep. Marcus C. Evans, Jr.

Filed: 3/15/2023

10300HB2219ham001 LRB103 03428 AWJ 58986 a 1 AMENDMENT TO HOUSE BILL 2219 2 AMENDMENT NO. . Amend House Bill 2219 on page 1, by replacing line 5 with the following: 3 4 "is amended by changing Sections 9.6a and 56 as follows: (70 ILCS 2605/9.6a) (from Ch. 42, par. 328.6a) 5 Sec. 9.6a. Bonds for sewage treatment, and water quality, 6 7 and facility improvements. The corporate authorities of a sanitary district, in order to provide funds required for the 8 replacing, remodeling, completing, altering, constructing and 9 enlarging of sewage treatment works, administrative buildings, 10 11 water quality improvement projects, renewable energy or flood control facilities, and additions therefor, pumping stations, 12 13 tunnels, conduits, intercepting sewers and outlet sewers, 14 together with the equipment, including air pollution equipment, and appurtenances thereto, to acquire property, 15 16 real, personal or mixed, necessary for said purposes, for costs and expenses for the acquisition of the sites and 17

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1 rights-of-way necessary thereto, and for engineering expenses 2 for designing and supervising the construction of such works, may issue on or before December 31, 2034, in addition to all 3 4 other obligations heretofore or herein authorized, bonds, 5 notes or other evidences of indebtedness for such purposes in an aggregate amount at any one time outstanding not to exceed 6 3.35% of the equalized assessed valuation of all taxable 7 property within the sanitary district, to be ascertained by 8 9 the last assessment for State and local taxes previous to the 10 issuance of any such obligations. Such obligations shall be 11 issued without submitting the question of such issuance to the legal voters of such sanitary district for approval. 12

The corporate authorities may sell such obligations at 13 14 private or public sale and enter into any contract or 15 agreement necessary, appropriate or incidental to the exercise 16 of the powers granted by this Act, including, without 17 limitation, contracts or agreements for the sale and purchase of such obligations and the payment of costs and expenses 18 19 incident thereto. The corporate authorities may pay such costs 20 and expenses, in whole or in part, from the corporate fund.

Such obligations shall be issued from time to time only in amounts as may be required for such purposes but the amount of such obligations issued during any one budget year shall not exceed \$150,000,000 plus the amount of any obligations authorized by this Act to be issued during the 3 budget years next preceding the year of issuance but which were not issued, 10300HB2219ham001 -3- LRB103 03428 AWJ 58986 a

1 that this limitation shall provided, however, not. be applicable (i) to the issuance of obligations to refund bonds, 2 3 notes or other evidences of indebtedness, (ii) to obligations 4 issued to provide for the repayment of money received from the 5 Water Pollution Control Revolving Fund for the construction or repair of wastewater treatment works, and (iii) to obligations 6 issued as part of the American Recovery and Reinvestment Act 7 of 2009, issued prior to January 1, 2011, that are commonly 8 9 known as "Build America Bonds" as authorized by Section 54AA 10 of the Internal Revenue Code of 1986, as amended. Each 11 ordinance authorizing the issuance of the obligations shall state the general purpose or purposes for which they are to be 12 13 issued, and the corporate authorities may at any time 14 thereafter pass supplemental appropriations ordinances 15 appropriating the proceeds from the sale of such obligations 16 for such purposes.

Notwithstanding anything to the contrary in Section 9.6 or 17 18 this Section, and in addition to any other amount of bonds authorized to be issued under this Act, the corporate 19 20 authorities are authorized to issue from time to time bonds of the district in a principal amount not to exceed \$600,000,000 21 22 for the purpose of making contributions to the pension fund established under Article 13 of the Illinois Pension Code 23 24 without submitting the question of issuing bonds to the voters 25 of the District. Any bond issuances under this paragraph are 26 intended to decrease the unfunded liability of the pension

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1 fund and shall not decrease the amount of the employer 2 contributions required in any given year under Section 13-503 3 of the Illinois Pension Code.

The corporate authorities may issue bonds, notes or other evidences of indebtedness in an amount necessary to provide funds to refund outstanding obligations issued pursuant to this Section, including interest accrued or to accrue thereon. (Source: P.A. 101-302, eff. 1-1-20; 102-707, eff. 4-22-22.)".