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SENATE RESOLUTION

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WHEREAS, The American Society of Civil Engineers (ASCE) stated in its 2021 report card that the United States received a grade of C- regarding the current state of infrastructure and that more than six trillion dollars would be needed to restore the nation's infrastructure to a state of good repair; an amount totaling over two and a half trillion dollars is currently not funded, and the remainder is inadequately funded; new, 21st century projects are unfunded; and

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WHEREAS, Illinois received a grade of C- from the ASCE in 2018; Illinois roadways were ranked third worst nationally for travel delay, excess fuel consumed, truck congestion cost, and total congestion cost; this cost Illinois' motorists \$566 per year for a total of \$4.8 billion; transit systems in Illinois are in need of funding; and

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WHEREAS, Current multi-year capital needs for transit in the Chicago area require an annual funding level of between \$2 and \$3 billion to reach a state of good repair, and funding has not been identified; Chicago has 400,000 lead service lines and has the worst documented lead line problem in the nation; the cost of replacement will be at least \$11 billion; and

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WHEREAS, Illinois is home to one of the most important

1 rail hubs in the country, and rail revenue is integral to the
2 State's economy; substantial investments of more than \$17.5
3 billion to the railroad infrastructure in Illinois are needed
4 to accommodate just the expected 30 percent future growth in
5 freight rail traffic; Chicago should also be a hub for
6 increased passenger rail and a high speed rail for the entire
7 Midwest; and

8 WHEREAS, A new National Infrastructure Bank (NIB) could
9 directly help finance all of these projects; U.S. H.R. 3339,
10 "The National Infrastructure Bank Act," which is sponsored by
11 U.S. Representative Danny Davis of Illinois and supported by
12 U.S. Representative Bobby Rush of Illinois, has been
13 introduced to Congress; this resolution would create a \$5
14 trillion bank that could help finance all infrastructure
15 projects and provide higher paying infrastructure and related
16 employment to those who lost their jobs during the pandemic;
17 and

18 WHEREAS, The NIB is modeled on previous successful
19 institutions, which built much of the nation's infrastructure
20 including the infrastructure of Illinois; under Presidents
21 George Washington, James Madison, Abraham Lincoln, and
22 Franklin D. Roosevelt, similar institutions financed the
23 roads, bridges, dams, railroads, canals, and other projects
24 that made us the envy of the world; the last NIB-like

1 institution helped bring us out of the Great Depression and
2 win World War Two; and

3 WHEREAS, The NIB will be capitalized by existing Treasury
4 debt and will require no new federal spending and no new taxes;
5 it will be authorized to spend \$5 trillion in urgently needed
6 infrastructure projects and will create over twenty million
7 new jobs, pay Davis-Bacon wages, and ensure Buy American
8 policies; it will direct spending into disadvantaged business
9 enterprises and ensure substantial minority hiring; experts
10 state that the NIB will increase Gross Domestic Product to the
11 five per cent annual level, as did all previous institutions;
12 and

13 WHEREAS, The NIB is supported by many organizations; 21
14 state legislatures have introduced or passed resolutions, and
15 dozens of city and county councils have done the same,
16 including the Chicago City Council; other endorsements include
17 The National Congress of Black Women, the National Association
18 of Counties, the Public Banking Institute, the National
19 Federation of Federal Employees, the American Sustainable
20 Business Council, the National Association of Minority
21 Contractors, the National Latino Farmers and Ranchers, and
22 many other labor and community organizations; therefore, be it

23 RESOLVED, BY THE SENATE OF THE ONE HUNDRED SECOND GENERAL

1 ASSEMBLY OF THE STATE OF ILLINOIS, that we urge the Congress of
2 the United States to pass U.S. House Resolution 3339 to create
3 a National Infrastructure Bank to finance urgently needed
4 infrastructure projects; and be it further

5 RESOLVED, That suitable copies of this resolution be
6 delivered to every member of the Illinois Congressional
7 Delegation, Governor JB Pritzker, and President Joe Biden.