

SB4060



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB4060

Introduced 2/1/2022, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

Appropriates specified amounts from various funds to the State Treasurer for specified purposes. Effective July 1, 2022.

SDS102 00125 NBW 10125 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The amount of \$13,711,170, or so much thereof
5 as may be necessary, is appropriated from the State Treasurer's
6 Administrative Fund to the Office of the State Treasurer to
7 meet its operational expenses for the fiscal year ending June
8 30, 2023.

9 Section 10. The amount of \$1,000,000, or so much thereof
10 as may be necessary, is appropriated to the State Treasurer
11 from the General Revenue Fund for the purpose of making refunds
12 of accrued interest on protested tax cases.

13 Section 15. The amount of \$17,382,000, or so much thereof
14 as may be necessary, is appropriated from the State Pensions
15 Fund to the Office of the State Treasurer to meet its
16 operational expenses for the fiscal year ending June 30, 2023.

17 Section 20. The amount of \$8,100,000, or so much of that
18 amount as may be necessary, is appropriated to the State
19 Treasurer from the Bank Services Trust Fund for operational
20 expenses authorized under the State Treasurer's Bank Services

1 Trust Fund Act.

2 Section 25. The following named amounts, or so much of
3 those amounts as may be necessary, respectively, for the
4 objects and purposes named in this Section, are appropriated
5 to the State Treasurer for the payment of interest on and
6 retirement of State bonded indebtedness:

7 For payment of principal and interest on any and all bonds
8 issued pursuant to the Anti-Pollution Bond Act, the
9 Transportation Bond Act, the Capital Development Bond Act of
10 1972, the School Construction Bond Act, the Illinois Coal and
11 Energy Development Bond Act, and the General Obligation Bond
12 Act:

13 From the General Obligation Bond Retirement and Interest
14 Fund:

| | | |
|----|-----------------|----------------------|
| 15 | Principal | \$1,973,772,922 |
| 16 | Interest | <u>1,316,737,563</u> |
| 17 | Total | \$3,290,510,485 |

18 Section 30. The amount of \$1,000,000, or so much thereof
19 as may be necessary, is appropriated to the State Treasurer
20 from the General Obligation Bond Rebate Fund for the purpose
21 of making arbitrage rebate payments to the U.S. government.

22 Section 35. The amount of \$1,000,000, or so much thereof

1 as may be necessary, is appropriated from the Charitable Trust
2 Stabilization Fund to the State Treasurer for the State
3 Treasurer's operational costs to administer the Charitable
4 Trust Stabilization Fund and for grants to public and private
5 entities in the State for the purposes set out in the Charitable
6 Trust Stabilization Act.

7 Section 40. The amount of \$250,000, or so much thereof as
8 may be necessary, is appropriated from the State Treasurer's
9 Capital Fund for the construction, reconstruction, renovation,
10 repair, operation and maintenance of the buildings, grounds and
11 facilities of the State Treasurer.

12 Section 99. Effective date. This Act takes effect July 1,
13 2022.