

# SB4027



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB4027

Introduced 1/21/2022, by Sen. Michael E. Hastings

### SYNOPSIS AS INTRODUCED:

765 ILCS 77/20

Amends the Residential Real Property Disclosure Act. Makes a technical change in a Section concerning completion and delivery of the seller's disclosure statement.

LRB102 25882 LNS 35239 b

A BILL FOR

1 AN ACT concerning property.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Residential Real Property Disclosure Act is  
5 amended by changing Section 20 as follows:

6 (765 ILCS 77/20)

7 Sec. 20. A seller of residential real property shall  
8 complete all applicable items in the ~~the~~ disclosure document  
9 described in Section 35 of this Act. The seller shall deliver  
10 to the prospective buyer the written disclosure statement  
11 required by this Act before the signing of a written agreement  
12 by the seller and prospective buyer that would, subject to the  
13 satisfaction of any negotiated contingencies, require the  
14 prospective buyer to accept a transfer of the residential real  
15 property.

16 (Source: P.A. 88-111.)