

SB3723



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB3723

Introduced 1/21/2022, by Sen. Neil Anderson

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101	from Ch. 108 1/2, par. 2-101
40 ILCS 5/2-105	from Ch. 108 1/2, par. 2-105
40 ILCS 5/2-107	from Ch. 108 1/2, par. 2-107

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System to persons who became participants before the effective date of the amendatory Act and provides that, beginning on that date, the System shall not accept any new participants. Makes related changes. Effective immediately.

LRB102 22520 RPS 31661 b

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Sections 2-101, 2-105, and 2-107 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

7 Sec. 2-101. Creation of system. A retirement system is
8 created to provide retirement annuities, survivor's annuities
9 and other benefits for certain members of the General
10 Assembly, certain elected state officials, and their
11 beneficiaries.

12 The system shall be known as the "General Assembly
13 Retirement System". All its funds and property shall be a
14 trust separate from all other entities, maintained for the
15 purpose of securing payment of annuities and benefits under
16 this Article.

17 Participation in the retirement system created under this
18 Article is restricted to persons who became participants
19 before the effective date of this amendatory Act of the 102nd
20 General Assembly. Beginning on that date, the System shall not
21 accept any new participants.

22 (Source: P.A. 83-1440.)

1 (40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105)

2 Sec. 2-105. Member. "Member": Members of the General
3 Assembly of this State, including persons who enter military
4 service while a member of the General Assembly, and any person
5 serving as Governor, Lieutenant Governor, Secretary of State,
6 Treasurer, Comptroller, or Attorney General for the period of
7 service in such office.

8 Any person who has served for 10 or more years as Clerk or
9 Assistant Clerk of the House of Representatives, Secretary or
10 Assistant Secretary of the Senate, or any combination thereof,
11 may elect to become a member of this system while thenceforth
12 engaged in such service by filing a written election with the
13 board. Any person so electing shall be deemed an active member
14 of the General Assembly for the purpose of validating and
15 transferring any service credits earned under any of the funds
16 and systems established under Articles 3 through 18 of this
17 Code.

18 However, notwithstanding any other provision of this
19 Article, a person shall not be deemed a member for the purposes
20 of this Article unless he or she became a participant of the
21 System before the effective date of this amendatory Act of the
22 102nd General Assembly.

23 (Source: P.A. 85-1008.)

24 (40 ILCS 5/2-107) (from Ch. 108 1/2, par. 2-107)

25 Sec. 2-107. Participant. "Participant": Any member who

1 elects to participate; and any former member who elects to
2 continue participation under Section 2-117.1, for the duration
3 of such continued participation. However, notwithstanding any
4 other provision of this Article, a person shall not be deemed a
5 participant for the purposes of this Article unless he or she
6 became a participant of the System before the effective date
7 of this amendatory Act of the 102nd General Assembly.

8 (Source: P.A. 86-1488.)

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.