

SB3642



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB3642

Introduced 1/21/2022, by Sen. Dan McConchie

SYNOPSIS AS INTRODUCED:

25 ILCS 155/4

from Ch. 63, par. 344

Amends the Commission on Government Forecasting and Accountability Act. Provides that the House of Representatives and the Senate, in consultation with the Office of the Governor, shall by joint resolution adopt or modify revenue estimates provided by the Commission on Government Forecasting and Accountability within 2 days after the Governor's Budget Address to the General Assembly or by March 1, whichever occurs first. Provides that the joint resolution shall constitute both the estimate of the General Assembly and the estimate of the Governor of the funds estimated to be available during the next fiscal year. Makes conforming changes.

LRB102 23090 RJF 32246 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Commission on Government Forecasting and
5 Accountability Act is amended by changing Section 4 as
6 follows:

7 (25 ILCS 155/4) (from Ch. 63, par. 344)

8 Sec. 4. (a) The Commission shall publish, at the convening
9 of each regular session of the General Assembly, a report on
10 the estimated income of the State from all applicable revenue
11 sources for the next ensuing fiscal year and of any other funds
12 estimated to be available for such fiscal year. The
13 Commission, in its discretion, may consult with the Governor's
14 Office of Management and Budget in preparing the report. On
15 the third Wednesday in March after the session convenes, the
16 Commission shall issue a revised and updated set of revenue
17 figures reflecting the latest available information. The House
18 and Senate, in consultation with the Office of the Governor,
19 shall by joint resolution adopt or modify the revenue
20 estimates within 2 days after the Governor's Budget Address to
21 the General Assembly or by March 1, whichever occurs first ~~by~~
22 ~~joint resolution shall adopt or modify such estimates as may~~
23 ~~be appropriate.~~ The joint resolution shall constitute the

1 ~~General Assembly's~~ estimate of the General Assembly and the
2 estimate of the Governor, under ~~paragraph (b) of~~ Section 2 of
3 Article VIII of the Constitution, of the funds estimated to be
4 available during the next fiscal year.

5 (b) On the third Wednesday in March, the Commission shall
6 issue estimated:

7 (1) pension funding requirements under P.A. 86-273;

8 and

9 (2) liabilities of the State employee group health
10 insurance program.

11 These estimated costs shall be for the fiscal year
12 beginning the following July 1.

13 (c) The requirement for reporting to the General Assembly
14 shall be satisfied by filing copies of the report as required
15 by Section 3.1 of the General Assembly Organization Act, and
16 filing such additional copies with the State Government Report
17 Distribution Center for the General Assembly as is required
18 under paragraph (t) of Section 7 of the State Library Act.

19 (Source: P.A. 100-1148, eff. 12-10-18.)