

SB3641



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB3641

Introduced 1/21/2022, by Sen. Dan McConchie

SYNOPSIS AS INTRODUCED:

25 ILCS 155/4

from Ch. 63, par. 344

Amends the Commission on Government Forecasting and Accountability Act. Provides that the Commission on Government Forecasting and Accountability shall publish a quarterly report (currently, one report at the convening of each regular session of the General Assembly) on the estimated income of the State from all applicable revenue sources for the next ensuing fiscal year and of any other funds estimated to be available for such fiscal year. Provides that upon each report, the Commission shall issue a revised and updated set of revenue figures reflecting the latest available information. Makes conforming changes.

LRB102 23088 RJF 32244 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Commission on Government Forecasting and
5 Accountability Act is amended by changing Section 4 as
6 follows:

7 (25 ILCS 155/4) (from Ch. 63, par. 344)

8 Sec. 4. (a) The Commission shall publish, ~~at the convening~~
9 ~~of each regular session of the General Assembly,~~ a quarterly
10 report on the estimated income of the State from all
11 applicable revenue sources for the next ensuing fiscal year
12 and of any other funds estimated to be available for such
13 fiscal year. Upon each report, the Commission shall issue a
14 revised and updated set of revenue figures reflecting the
15 latest available information. The Commission, in its
16 discretion, may consult with the Governor's Office of
17 Management and Budget in preparing each ~~the~~ report. ~~On the~~
18 ~~third Wednesday in March after the session convenes, the~~
19 ~~Commission shall issue a revised and updated set of revenue~~
20 ~~figures reflecting the latest available information.~~ The House
21 and Senate by joint resolution shall adopt or modify such
22 estimates as may be appropriate. The joint resolution shall
23 constitute the General Assembly's estimate, under paragraph

1 (b) of Section 2 of Article VIII of the Constitution, of the
2 funds estimated to be available during the next fiscal year.

3 (b) On the third Wednesday in March, the Commission shall
4 issue estimated:

5 (1) pension funding requirements under P.A. 86-273;

6 and

7 (2) liabilities of the State employee group health
8 insurance program.

9 These estimated costs shall be for the fiscal year
10 beginning the following July 1.

11 (c) The requirement for reporting to the General Assembly
12 shall be satisfied by filing copies of the report as required
13 by Section 3.1 of the General Assembly Organization Act, and
14 filing such additional copies with the State Government Report
15 Distribution Center for the General Assembly as is required
16 under paragraph (t) of Section 7 of the State Library Act.

17 (Source: P.A. 100-1148, eff. 12-10-18.)