102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB3442

Introduced 1/18/2022, by Sen. Sara Feigenholtz

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-180.3 new 30 ILCS 805/8.46 new

Amends the Chicago Municipal Article of the Illinois Pension Code. Provides that an employee of the Board of Education of the city, regardless of his or her position, may establish service credit in the Fund for part-time employment with the Board of Education of the city prior to becoming an employee by applying and paying a specified amount to the Fund. Provides that service credit shall not be granted for prior employment for which the applicant received credit under any other provision of the Code or during which the applicant was on a leave of absence. Amends the State Mandates Act to require implementation without reimbursement. Effective July 1, 2022.

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FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 8-180.3 as follows:

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(40 ILCS 5/8-180.3 new)

7 Sec. 8-180.3. Credit for service as a part-time employee of the Board of Education of the city. An employee of the Board 8 9 of Education of the city, regardless of his or her position, may establish service credit in the Fund for part-time 10 employment with the Board of Education of the city prior to 11 12 becoming an employee by applying and paying to the Fund for 13 that employment an amount equal to the (1) emplovee 14 contributions based on the actual compensation received and the rate of contribution in effect on the date of payment; plus 15 16 (2) an amount representing employer contributions determined by the retirement board; plus (3) interest at the effective 17 rate from the date of service to the date of payment. However, 18 19 service credit shall not be granted under this Section for any 20 such prior employment for which the applicant received credit 21 under any other provision of this Code or during which the 22 applicant was on a leave of absence.

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Section 90. The State Mandates Act is amended by adding
Section 8.46 as follows:
(30 ILCS 805/8.46 new)
<u>Sec. 8.46. Exempt mandate. Notwithstanding Sections 6 and</u>
<u>8 of this Act, no reimbursement by the State is required for</u>
the implementation of any mandate created by this amendatory

7 Act of the 102nd General Assembly.

8 Section 99. Effective date. This Act takes effect July 1,9 2022.