

SB3022



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB3022

Introduced 1/5/2022, by Sen. Jil Tracy

SYNOPSIS AS INTRODUCED:

New Act

Creates the Illinois Veterans' Home in Quincy Foundation Act. Authorizes the Secretary of State to create the Illinois Veterans' Home in Quincy Foundation. Provides further requirements concerning the establishment of the Foundation. Provides for officers of the Foundation. Provides that funds collected by the Foundation shall be used for private partnership projects that will support renovations to the Illinois Veterans Home in Quincy campus, Dudley House, and domiciliary buildings. Provides further requirements concerning Foundation funds. Provides for the adoption of rules. Provides purpose provisions.

LRB102 22450 RJF 31590 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the
5 Illinois Veterans' Home in Quincy Foundation Act.

6 Section 5. Purpose. The purpose of this Act is to
7 establish a Foundation to support projects for the renovation
8 of the Illinois Veterans' Home in Quincy. Grants have been
9 previously proposed to renovate the Veterans' Home, including
10 domiciliary buildings for guest house services to replace
11 existing structures that will soon be demolished. Funds
12 collected by the Foundation created under this Act will be
13 used for such renovations with the belief that the renovations
14 will not only benefit the community and create revenue, but
15 also foster further renovation opportunities through the
16 creation of nonprofit partnership projects that allow
17 corporations a tax-deductible donation.

18 Section 10. Illinois Veterans' Home in Quincy Foundation.
19 The Secretary of State is authorized, in accordance with
20 Section 10 of the State Agency Entity Creation Act, to create a
21 not-for-profit foundation that shall be known as the Illinois
22 Veterans' Home in Quincy Foundation. The Secretary shall file

1 articles of incorporation and bylaws as required under the
2 General Not For Profit Corporation Act of 1986 to create the
3 Foundation. The Foundation shall not exceed the provisions of
4 the General Not For Profit Corporation Act of 1986. There
5 shall be not less than 6 nor more than 11 Directors of the
6 Foundation to be appointed by the Secretary of State, with the
7 advice and consent of the Senate. The Secretary of State or his
8 or her designee shall serve as an ex officio Director of the
9 Foundation. No Director may receive compensation for his or
10 her services to the Foundation.

11 Section 15. Selecting officers; rules. As soon as
12 practical after the Foundation is created, the Directors shall
13 meet, organize, and designate, by majority vote, a
14 Chairperson, Secretary, Treasurer, and any additional officers
15 as may be needed to carry out the activities of the Foundation.
16 The Secretary of State may adopt rules deemed necessary to
17 govern Foundation procedures.

18 Section 20. Funds collected by the Foundation.

19 (a) Funds collected by the Foundation shall be used for
20 private partnership projects that will support renovations to
21 the Illinois Veterans Home in Quincy campus, Dudley House, and
22 domiciliary buildings.

23 (b) The Foundation may accept gifts or grants from the
24 federal government, its agencies or officers, or from any

1 person, firm, corporation, or private foundation, and may
2 expend receipts on activities that it considers suitable to
3 the performance of its duties under this Act.

4 (c) Funds collected by the Foundation shall be considered
5 private funds and shall be held in an appropriate account
6 outside of the State treasury. The Treasurer of the Foundation
7 shall be custodian of all Foundation funds.

8 (d) The Foundation's accounts and books shall be set up
9 and maintained in a manner approved by the Auditor General and
10 the Foundation and its officers shall be responsible for the
11 approval of recording of receipts, the approval of payments,
12 and the proper filing of required reports.

13 (e) The Foundation may be assisted in carrying out its
14 functions by personnel of the Office of the Secretary of State
15 with respect to matters falling within their scope and
16 function. The Foundation shall cooperate fully with the
17 boards, commissions, agencies, departments, and institutions
18 of the State.

19 (f) The funds held and made available by the Illinois
20 Veterans' Home in Quincy Foundation shall be subject to
21 financial and compliance audits by the Auditor General in
22 compliance with the Illinois State Auditing Act.