

Sen. Mike Simmons

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Filed: 2/7/2022

10200SB3012sam001 LRB102 22883 HLH 35872 a 1 AMENDMENT TO SENATE BILL 3012 2 AMENDMENT NO. . Amend Senate Bill 3012 by replacing everything after the enacting clause with the following: 3 "Section 5. The Property Tax Code is amended by adding 4 Section 15-173.1 as follows: 5 6 (35 ILCS 200/15-173.1 new) 7 Sec. 15-173.1. Homestead exemption for property in a flood 8 zone. (a) Beginning with tax year 2023, if a geographic area 9 within a county experiences excessive flooding in any tax 10 year, the county board of the county may, by ordinance, 11 12 designate that area as a flood zone for that tax year. Areas that may be designated as flood zones include, but are not 13 limited to, Special Flood Hazard Areas designated by the 14 15 Federal Emergency Management Agency, areas adjacent to Lake

Michigan or the Chicago River, or other geographic areas

- 1 determined by the county board to have experienced excessive
- flooding during the tax year. Qualified residential property 2
- 3 that is located within a flood zone is entitled to a reduction
- 4 of \$5,000 from the property's equalized assessed value for the
- 5 tax year in which the area is designated as a flood zone.
- (b) In the case of qualified residential property that is 6
- not owner-occupied, the property owner shall provide each 7
- tenant with (i) written information approved by the chief 8
- 9 county assessment officer concerning best practices for flood
- 10 damage prevention and mitigation and (ii) the brochure
- entitled "Flood Insurance for Renters", prepared by the 11
- Federal Emergency Management Agency, or any similar 12
- informational materials prepared by that Agency. 13
- 14 (c) Application must be made during the application period
- 15 in effect for the county. The assessor or chief county
- assessment officer may determine the eligibility of 16
- residential property to receive the homestead exemption 17
- provided by this Section by application, visual inspection, 18
- 19 questionnaire, or other reasonable methods. The determination
- 20 must be made in accordance with quidelines established by the
- 21 Department. Photographic evidence collected from the homeowner
- 22 shall be sufficient to demonstrate flood damage.
- 23 (d) As used in this Section:
- 24 "Household" means all persons using the residence as their
- 25 principal place of residence.
- 26 "Qualified residential property" means real property that

- is improved with a permanent structure that is occupied as a 1
- primary residence by one or more individuals with a household 2
- income that does not exceed 100% of the area median income, as 3
- 4 determined by the United States Department of Housing and
- 5 Urban Development.".