

SB2574



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB2574

Introduced 2/26/2021, by Sen. Steve McClure

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-163

from Ch. 108 1/2, par. 16-163

40 ILCS 5/16-164

from Ch. 108 1/2, par. 16-164

Amends the Downstate Teacher Article of the Illinois Pension Code. Provides that the Governor shall appoint 5 (instead of 7) persons to the Board of Trustees of the Teachers' Retirement System of the State of Illinois who are not members of the System. Makes conforming changes. Effective July 1, 2021.

LRB102 12884 RPS 18227 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Sections 16-163 and 16-164 as follows:

6 (40 ILCS 5/16-163) (from Ch. 108 1/2, par. 16-163)

7 Sec. 16-163. Board created. A board of 13 ~~15~~ members
8 constitutes the board of trustees authorized to carry out the
9 provisions of this Article and is responsible for the general
10 administration of the System. The board shall be known as the
11 Board of Trustees of the Teachers' Retirement System of the
12 State of Illinois. The board shall be composed of the
13 Superintendent of Education, ex officio; 5 ~~7~~ persons, not
14 members of the System, to be appointed by the Governor, who
15 shall hold no elected State office; 5 persons who, at the time
16 of their election, are teachers as defined in Section 16-106,
17 elected by the contributing members; and 2 annuitant members
18 elected by the annuitants of the System, as provided in
19 Section 16-165. The president of the board shall be appointed
20 by the Governor from among the trustees.

21 (Source: P.A. 101-610, eff. 1-1-20.)

22 (40 ILCS 5/16-164) (from Ch. 108 1/2, par. 16-164)

1 Sec. 16-164. Board; appointed members; vacancies. Terms of
2 office for the appointed members shall begin on July 15 of an
3 even-numbered year, except that the terms of office for
4 members appointed pursuant to this amendatory Act of the 96th
5 General Assembly shall begin upon being confirmed by the
6 Senate. The Governor shall appoint 2 or 3 members, whichever
7 is applicable, as trustees with the advice and consent of the
8 Senate in each even-numbered year who shall hold office for a
9 term of 4 years, except that, of the members appointed
10 pursuant to this amendatory Act of the 96th General Assembly,
11 3 members shall be appointed for a term ending July 14, 2012
12 and 3 members shall be appointed for a term ending July 14,
13 2014. ~~The Governor shall appoint the additional member~~
14 ~~authorized under this amendatory Act of the 101st General~~
15 ~~Assembly with the advice and consent of the Senate for a term~~
16 ~~beginning on July 15, 2020 and ending July 14, 2022, and~~
17 ~~successors shall hold office for a term of 4 years.~~ Each such
18 appointee shall reside in and be a taxpayer in the territory
19 covered by this system, shall be interested in public school
20 welfare, and experienced and competent in financial and
21 business management. A vacancy in the term of an appointed
22 trustee shall be filled for the unexpired term by appointment
23 of the Governor.

24 Notwithstanding any provision of this Section to the
25 contrary, the term of office of each member of the Board
26 appointed by the Governor who is sitting on the Board on the

1 effective date of this amendatory Act of the 96th General
2 Assembly is terminated on that effective date. A trustee
3 sitting on the Board on the effective date of this amendatory
4 Act of the 96th General Assembly may not hold over in office
5 for more than 60 days after the effective date of this
6 amendatory Act of the 96th General Assembly. Nothing in this
7 Section shall prevent the Governor from making a temporary
8 appointment or nominating a trustee holding office on the day
9 before the effective date of this amendatory Act of the 96th
10 General Assembly.

11 (Source: P.A. 101-610, eff. 1-1-20.)

12 Section 99. Effective date. This Act takes effect July 1,
13 2021.