

SB2242



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB2242

Introduced 2/26/2021, by Sen. Laura M. Murphy

SYNOPSIS AS INTRODUCED:

35 ILCS 5/232 new

Amends the Illinois Income Tax Act. Creates an income tax credit in an amount equal to the amount paid by the taxpayer during the taxable year for the purpose of purchasing acoustical materials, other materials, labor, and professional services to soundproof a residential home located at an eligible address against aircraft noise generated by an airport governed by the provisions of the Permanent Noise Monitoring Act. Provides that the credit may not reduce the taxpayer's liability to less than zero; however, the credit may be carried forward. Provides that the credit is exempt from the Act's automatic sunset provisions. Effective immediately.

LRB102 16357 HLH 21744 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by
5 adding Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Credit for soundproofing of residential homes.

8 (a) For taxable years ending on or after December 31,
9 2021, each taxpayer is entitled to a credit against the tax
10 imposed under subsections (a) and (b) of Section 201 in an
11 amount equal to the amount paid by the taxpayer during the
12 taxable year for the purpose of purchasing acoustical
13 materials, other materials, labor, and professional services
14 to soundproof a residential home located at an eligible
15 address against aircraft noise generated by an airport
16 governed by the provisions of the Permanent Noise Monitoring
17 Act. In order to be eligible for the credit under this Section,
18 the soundproofing work must be carried out in accordance with
19 the requirements of the Illinois Residential Building Code
20 Act.

21 (b) In no event shall a credit under this Section reduce a
22 taxpayer's liability to less than zero. If the amount of
23 credit exceeds the tax liability for the year, the excess may

1 be carried forward and applied to the tax liability for the 5
2 taxable years following the excess credit year. The tax credit
3 shall be applied to the earliest year for which there is a tax
4 liability. If there are credits for more than one year that are
5 available to offset liability, the earlier credit shall be
6 applied first.

7 (c) For the purposes of this Section, an "eligible
8 address" means any address located (i) within the 65 DNL
9 Build-out Contour for O'Hare International Airport, as defined
10 by rules adopted by the Federal Aviation Administration, (ii)
11 within an alternative 65 CNEI Build-out Contour for O'Hare
12 International Airport, with CNEI units as defined in
13 subsection (a-3) of Section 5 of the Permanent Noise
14 Monitoring Act, or (iii) not more than 20 miles east or west
15 and not more than 3 miles north or south of an airport runway
16 aligned in an east-west direction and located at O'Hare
17 International Airport.

18 (d) This Section is exempt from the provisions of Section
19 250.

20 Section 99. Effective date. This Act takes effect upon
21 becoming law.