



Sen. Robert F. Martwick

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10200SB2103sam002

LRB102 12567 RPS 24857 a

1 AMENDMENT TO SENATE BILL 2103

2 AMENDMENT NO. _____. Amend Senate Bill 2103 as follows:

3 on page 1, by replacing lines 8 through 14 with the following:

4 "As soon as practicable after August 10, 2018 (the effective
5 date of Public Act 100-769) ~~this amendatory Act of the 100th~~
6 ~~General Assembly,~~ the System shall offer a defined
7 contribution plan benefit to participating employees active
8 ~~members~~ of the System employed by eligible employers described
9 under Section 457(e)(1)(A) of the Internal Revenue Code of
10 1986, as amended. The defined contribution plan benefit shall
11 be an optional plan benefit to any such participating employee
12 ~~member~~ who chooses to participate. Eligible employers shall
13 adopt the plan with an effective date no later than September
14 1, 2021. For plan years beginning on or after July 1, 2022, the
15 defined"; and

16 on page 2, line 10, after the period, by inserting "The changes

1 made to this Section by this amendatory Act of the 102nd
2 General Assembly are corrections of existing law and are
3 intended to be retroactive to August 10, 2018 (the effective
4 date of Public Act 100-769), notwithstanding Section 1-103.1
5 of this Code."