



Sen. Omar Aquino

Filed: 3/19/2021

10200SB2053sam001

LRB102 11522 HLH 23542 a

1 AMENDMENT TO SENATE BILL 2053

2 AMENDMENT NO. _____. Amend Senate Bill 2053 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Income Tax Act is amended by
5 adding Section 232 as follows:

6 (35 ILCS 5/232 new)

7 Sec. 232. Credit for qualified teachers.

8 (a) For taxable years ending on or after December 31,
9 2021, each qualified teacher is entitled to a credit against
10 the taxes imposed by subsections (a) and (b) of Section 201 in
11 an aggregate amount equal to 50% of the unreimbursed tuition
12 costs incurred by that teacher at a public university in the
13 State. Each qualified teacher may take no more than 20% of his
14 or her aggregate credit amount in any taxable year.
15 Notwithstanding the provisions of this subsection (a), the
16 credit used by any particular taxpayer in any taxable year

1 shall not exceed \$10,000.

2 (b) In no event shall a credit under this Section reduce a
3 taxpayer's liability to less than zero. If the amount of
4 credit exceeds the tax liability for the year, the excess may
5 be carried forward and applied to the tax liability for the 5
6 taxable years following the excess credit year. The tax credit
7 shall be applied to the earliest year for which there is a tax
8 liability. If there are credits for more than one year that are
9 available to offset liability, the earlier credit shall be
10 applied first.

11 (c) As used in this Section, "qualified teacher" means an
12 individual who (i) graduated from a public university in the
13 State, (ii) is first employed as a public school teacher after
14 December 31, 2020, and (iii) has been employed as a public
15 school teacher in the State for at least 5 consecutive years.

16 (d) The Department shall adopt rules to implement this
17 Section.

18 (e) This Section is exempt from the provisions of Section
19 250.

20 Section 99. Effective date. This Act takes effect upon
21 becoming law."