



Sen. Laura Fine

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10200SB1982sam001

LRB102 11902 RJF 24533 a

1 AMENDMENT TO SENATE BILL 1982

2 AMENDMENT NO. _____. Amend Senate Bill 1982 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois
6 is amended by adding Section 605-1055 as follows:

7 (20 ILCS 605/605-1055 new)

8 Sec. 605-1055. Coronavirus relief small business grants.

9 (a) Of the federal funds received by the State for
10 purposes related to the COVID-19 public health emergency, 25%
11 of any such funds shall be allocated as grants to businesses
12 with 50 or fewer employees as provided under this Section.

13 (b) Except as may otherwise be provided under subsection
14 (c), to be eligible for grants under this Section, a business
15 must employ 50 or fewer employees and must demonstrate at
16 least a 25% reduction in gross income from 2019 to 2020.

1 (c) Subject to appropriation, the Department shall award
2 grants to eligible businesses as follows:

3 (1) Grants in the amount of \$10,000 to small
4 businesses and non-profit organizations with 50 or fewer
5 employees, having gross revenue over \$100,000, that can
6 demonstrate a 25% reduction in revenue between 2019 and
7 2020. Such businesses and non-profit organizations in
8 disadvantaged communities shall receive an additional
9 \$2,500 in funding.

10 (2) Grants totaling 10% of the revenue loss sustained
11 between 2019 and 2020 to eligible small businesses and
12 non-profit organizations whose revenue did not exceed
13 \$100,000 in 2019. Such businesses and non-profit
14 organizations in disadvantaged communities shall receive
15 grants totaling 12.5% of that lost revenue.

16 (3) Grants in the amount of \$3,500 to small businesses
17 and non-profit organizations that commenced operations in
18 the 3rd and 4th quarter of 2019, and as such, are unable to
19 demonstrate the requisite loss in revenue from 2019 to
20 2020. Such businesses and non-profit organizations in
21 disadvantaged communities shall receive an additional \$500
22 in funding. To be eligible for a grant under this
23 paragraph (3), a business or non-profit organization must
24 establish that prior to March 2020 it met at least 3 of the
25 following criteria: (i) an established website or social
26 media presence; (ii) an established office space; (iii) an

1 established business banking account; (iv) at least
2 \$10,000 in revenue; and (v) at least one full-time
3 employee.

4 (d) The Department shall publish the names of the
5 businesses that are awarded grants under this Section on its
6 Internet website.

7 (e) The Department shall adopt all rules necessary for the
8 implementation of this Section."